



FTSE UK Index Series

Index Review Reference Data cut-off dates for 2017



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FTSE UK Index Series Review Schedule 2017

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	Quarterly Review - March 2017	Annual Review - June 2017	Quarterly Review - September 2017	Quarterly Review - December 2017
Index Rebalance Market Cap data cut-off ^{1.0}	28 February 2017	30 May 2017	29 August 2017	28 November 2017
ICB Review Cut-Off Date	10 February 2017	12 May 2017	11 August 2017	10 November 2017
Quarterly Free float changes cut-off (only updates captured up to this date will be processed at the index review) ^{2.0}	15 February 2017	12 May 2017	16 August 2017	15 November 2017
Quarterly SII changes cut-off (only updates captured up to this date will be processed at the index review) ^{2.0}	15 February 2017	12 May 2017	16 August 2017	15 November 2017
Release of Indicative Files (FF & SII updates)	22 February 2017	24 May 2017	23 August 2017	22 November 2017
Release of Final Files (FF & SII updates) - incorporates any revisions to indicative file	1 March 2017	31 May 2017	30 August 2017*	29 November 2017*
Annual Liquidity Screen Period ^{3.0}	n/a	3 May 2016 to 28 April 2017	n/a	n/a
New Issues cut-off in order to meet 20 day minimum trading requirement ^{4.0}	1 February 2017	2 May 2017	1 August 2017	1 November 2017
FTSE Nationality Advisory Committee Meeting ^{5.0}	31 January 2017	2 May 2017	1 August 2017	31 October 2017
FTSE Notice of Rebalance Changes Circulated (after UK market close) ^{1.0}	1 March 2017	31 May 2017	30 August 2017	29 November 2017
Review Products circulated	1 March 2017	31 May 2017	30 August 2017	29 November 2017
Review Effective Date ^{6.0}	20 March 2017	19 June 2017	18 September 2017	18 December 2017

* In exceptional circumstance any further revisions to the Final files will only be accepted up to 1 September 2017 / 1 December 2017 and confirmed in a re-issued Final file after close 1 September 2017 / 1 December 2017.



FAQ

1.0 Index Rebalance Market Cap data Cut-Off

The market capitalisation cut-off date used in the ranking process to determine rebalance changes at index reviews will be on the Tuesday **before** the first Friday in March, June, September and December.

For illustration purposes: the market capitalisation cut-off date for the March 2017 quarterly review will take place at close of business on Tuesday 28 February 2017. The rebalance changes will be announced after close Wednesday 1 March 2017.

2.0 Quarterly Share and Free Float Changes

March, September and December

The cut-off date for normal quarterly share and free float changes will be the third Wednesday of February, August and November.

For illustration purposes: for the March 2017 quarterly review, the cut-off date for share and free float changes will be Wednesday 15 February 2017.

June

In June 2017 the cut-off date for normal quarterly share and free float changes will be the second Friday of May.

For illustration purposes: for the June 2017 quarterly review, the cut-off date will be 12 May 2017.

Please note: in June 2017, all normal quarterly share and free float updates will be implemented **regardless of size** (i.e. the respective 1% and 3% buffers will not be applied). Please refer to the following FAQ document for further details:

http://www.ftse.com/products/downloads/Shares_and_Free_Float_Maintenance_FAQ.pdf

3.0 Annual Liquidity Testing Period

The annual liquidity test in June will be carried out over a period starting from the first working day in May of the previous year to last working day in April of the current year.

For illustration purposes: Liquidity testing period for the June 2017 review will be from 3 May 2016 to 28 April 2017.

New issues will continue to be required to have a minimum 20 day trading record when reviewed.

4.0 New Issues Cut-Off Date

New issues will be required to have a minimum 20 day trading record when reviewed.

The 20 day trading period will run up to the Tuesday **before** the first Friday in March, June, September and December.

5.0 Scheduling of the FTSE Nationality Advisory Committee Meetings

The FTSE Nationality Advisory Committee meets 20 business days before the FTSE UK Index Series market capitalisation cut-off date.

In line with the market capitalisation cut-off date, the FTSE Nationality Committee meetings will be scheduled as follows

Review Month	Nationality Advisory Committee Meeting
March 2017	Tuesday, 31 January 2017
June 2017	Tuesday, 2 May 2017
September 2017	Tuesday, 1 August 2017
December 2017	Tuesday, 31 October 2017

6.0 Rebalance Effective Date

The FTSE UK Index Series is reviewed on a quarterly basis in March, June, September and December.

Any constituent changes will be implemented after the close of business on the third Friday of the review month (i.e. effective Monday).



Further Information

If you have any questions and would like to speak to a client services individual directly, please do not hesitate to contact us on the numbers below, or via email at info@ftserussell.com.

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