

Forthcoming FTSE Equity Country Classification Changes

The below table illustrates the FTSE equity country classification changes and security type inclusions scheduled for the next 12 months within FTSE Global All Cap, FTSE Emerging All Cap and FTSE Frontier Indexes.

Market	Reclassification	September 2020	December 2020	March 2021	June 2021	September 2021
Effective Date	-	Open Monday, 21 September 2020	Open Monday, 21 December 2020	Open Monday, 22 March 2021	Open Monday, 21 June 2021	Open Monday, 20 September 2021
Argentina*	From Frontier to Unclassified	100%	-	-	-	-
Peru	From Secondary Emerging to Frontier in 1 Tranche	100%	-	-	-	-
Romania	From Frontier to Secondary Emerging in 1 Tranche	100%	-	-	-	-
Tanzania	From Unclassified to Frontier in 1 Tranche	100%	-	-	-	-
Japanese REITs	Inclusion into FTSE GEIS in 4 Tranches	25%	25%	25%	25%	-
India – Foreign Ownership Restrictions	Implemented into FTSE GEIS in 4 Tranches	25%	25%	25%	25%	-

- Argentina to be reclassified from Frontier to Unclassified market status subject to capital controls not being removed by 28 September 2020
- Japanese REITs FAQ: https://research.ftserussell.com/products/downloads/FTSE_Russell_JREIT_FAQ.pdf
- India FOL FAQ: https://research.ftserussell.com/products/downloads/FTSE_Russell_FAQ_Document_India_FOL.pdf

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