

# FTSE World Government Bond Index (WGBI)

## Sovereign | Multi-Currency

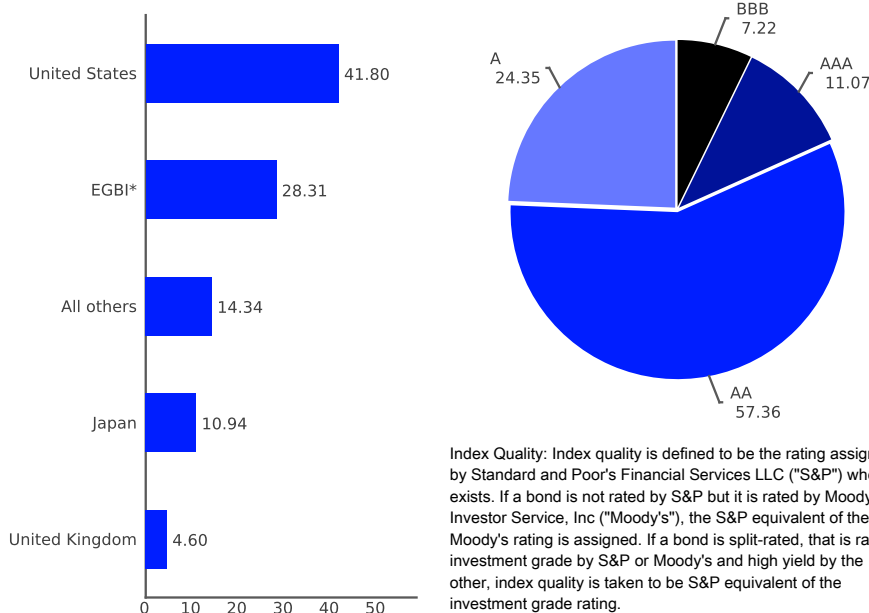
The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indices are available in any combination of currency, maturity, or rating.

## INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>WGBI</b>	<b>1,263</b>	<b>28,658.75</b>	<b>26,772.11</b>	<b>100.00</b>	<b>2.33</b>	<b>9.67</b>	<b>3.44</b>	<b>7.31</b>	<b>8</b>
1-3 Years	286	7,209.98	7,047.27	26.32	2.20	1.94	3.79	1.85	2
3-5 Years	218	5,612.33	5,413.04	20.22	2.26	4.02	3.41	3.76	5
5-7 Years	149	3,462.70	3,300.39	12.33	2.33	6.00	3.30	5.48	10
7-10 Years	162	3,857.14	3,678.91	13.74	2.42	8.45	3.20	7.51	14
10+ Years	448	8,516.61	7,332.50	27.39	2.44	21.98	3.31	15.92	13
North America	319	12,859.72	11,678.75	43.62	2.63	8.50	4.42	6.05	-0
Latin America	15	226.20	210.94	0.79	7.43	9.67	9.46	5.23	-0
Asia Pacific	433	5,726.21	5,709.16	21.33	1.86	11.00	1.72	9.37	-1
EMEA	496	9,846.62	9,173.27	34.26	2.09	10.42	3.13	7.69	25

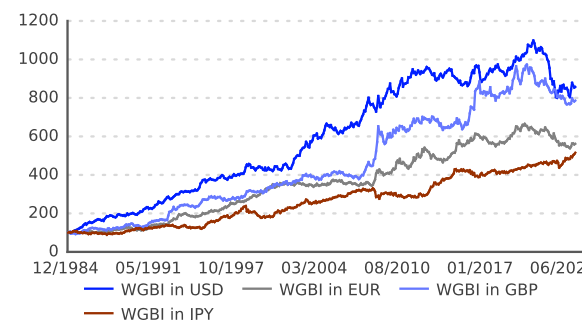
\* In USD billions

## GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



\* The FTSE EMU Government Bond Index (EGBI) consists of EMU-participating countries that meet the WGBI criteria for market inclusion: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, and Spain

## HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
WGBI in USD	5.63	7.00
WGBI in EUR	4.50	6.87
WGBI in JPY	4.27	7.55
WGBI in GBP	5.39	8.69

\* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-2.42	-0.30	-0.19	-0.68	4.76	-1.77	-1.53	-0.37
1 Year	-0.84	2.67	-0.25	0.70	12.76	-3.37	-2.95	2.05
3 Years	-6.12	-2.32	-3.43	-4.08	4.26	-5.69	-3.32	-2.98
5 Years	-2.21	0.08	-1.44	-1.72	4.11	-2.66	-1.60	-0.65

\* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Currency:	AUD, CAD, CNY*, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, NZD, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and Baa3 by Moody's
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see <a href="#">FTSE Fixed Income Country Classification Process</a>
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv pricing except for: <ul style="list-style-type: none"><li>- Israel (provided by Tel Aviv Stock Exchange)</li><li>- Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)</li><li>- Poland (provided by BondSpot)</li><li>- Singapore (provided by the Monetary Authority of Singapore)</li></ul>
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

\* China inclusion commenced with the November 2021 profiles and will be phased in over a 36-month period.

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
WGBI in USD	SBWGU <INDEX>	WGBI in USD	0#.SBWGMUS
WGBI in EUR	SBWGEU <INDEX>	WGBI in EUR	0#.SBWGMEU
WGBI in JPY	SBWGJYU <INDEX>	WGBI in JPY	0#.SBWGMJU
WGBI in GBP	SBWGUUKU <INDEX>	WGBI in GBP	0#.SBWGMKU

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