FTSE Australian Broad Investment-Grade Bond Index (AusBIG®)

FTSE RUSSELL
An LSEG Business

Board | Australian Dollar

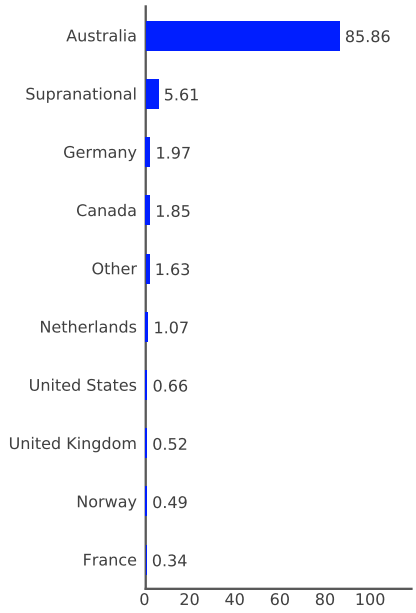
The FTSE Australian Broad Investment-Grade Bond Index (AusBIG) measures the performance of the Australian fixed-coupon bond market, including government, semi-government, and credit markets. It covers most sectors of the investment-grade, Australian Dollar-denominated fixed income market that are accessible to Australian institutional investors. Sub-indices are available in any combination of asset class, maturity, and rating.

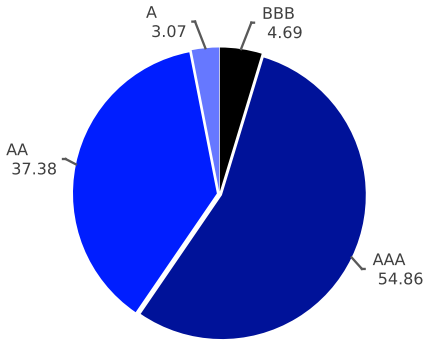
INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
AusBIG	**725**	**1,277.82**	**1,172.82**	**100.00**	**2.90**	**7.11**	**4.36**	**5.72**	**41**
1-3 Years	232	253.65	249.37	21.26	2.95	2.00	4.22	1.89	42
3-5 Years	224	261.31	255.63	21.80	3.48	3.99	4.29	3.64	55
5-7 Years	108	202.80	186.78	15.93	2.67	5.97	4.25	5.39	38
7-10 Years	96	318.70	276.60	23.58	2.38	8.42	4.43	7.43	35
10+ Years	65	241.36	204.44	17.43	3.13	15.07	4.63	11.01	34
Sovereign	27	538.73	489.07	41.70	2.53	8.49	4.01	6.66	-0
Commonwealth Gov.	27	538.73	489.07	41.70	2.53	8.49	4.01	6.66	-0
Regional Government	141	471.94	424.81	36.22	2.82	7.17	4.46	5.92	50
Sovereign Guar./Gov. Spons.	200	133.84	128.75	10.98	3.33	4.23	4.50	3.71	68
Covered	19	8.65	8.66	0.74	4.28	2.43	4.77	2.22	95
Corporate	338	124.67	121.53	10.36	4.30	4.31	5.28	3.66	146
Industrial	93	27.46	26.03	2.22	3.89	4.85	5.36	4.04	150
Utility	47	17.09	16.03	1.37	3.52	5.01	5.27	4.20	145
Finance	198	80.12	79.46	6.78	4.60	3.98	5.26	3.42	145

* In AUD billions

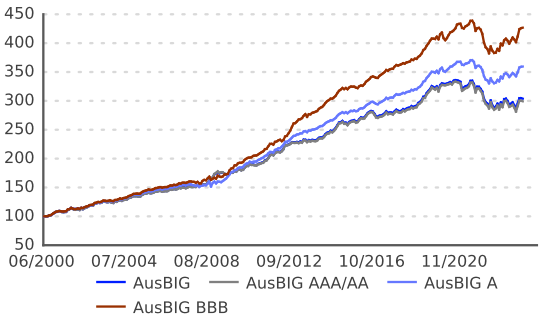
GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



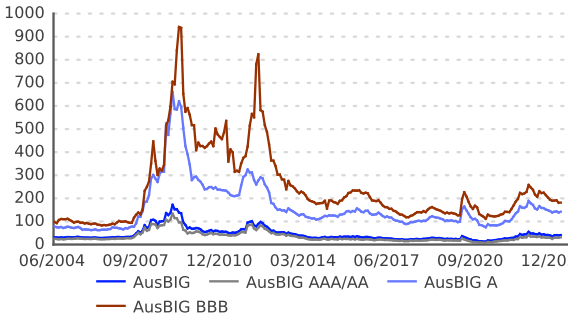


Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

HISTORICAL INDEX LEVEL



OPTION ADJUSTED SPREAD



Source: FTSE Russell as of February 29, 2024. Past performance is no guarantee of future results.
Returns shown prior to June 30, 2000 reflect hypothetical historical performance.
Please see the end for important legal disclosures.

TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
AUSTRALIA, COMWLTH OF	27	538.73	489.07	41.70	2.53	8.49	4.01	6.66	-0
TREASURY CORP OF VICTORIA	19	141.74	125.60	10.71	2.67	7.75	4.57	6.31	58
NEW SOUTH WALES, STATE OF	22	134.04	119.48	10.19	2.70	7.46	4.46	6.25	48
QUEENSLAND, STATE OF	22	102.85	93.36	7.96	3.00	6.99	4.38	5.78	42
WESTERN AUSTRALIA, STATE OF	10	33.38	31.31	2.67	3.09	5.04	4.20	4.32	34
SOUTH AUSTRALIAN GOVT FIN	10	25.58	22.75	1.94	2.67	7.20	4.44	5.88	48
INTERNATIONAL FINANCE CORP	12	15.10	14.02	1.20	2.98	4.62	4.45	3.96	60
INTERNATIONAL BK FOR RECON & DEV	11	13.09	12.53	1.07	3.23	4.62	4.41	4.07	58
ASIAN DEVELOPMENT BANK	19	12.73	12.36	1.05	3.16	3.70	4.42	3.30	59
KFW	10	12.20	12.06	1.03	3.65	3.56	4.33	3.23	57

* In AUD billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, including zero-coupon and fixed-to-float bonds
Currency:	AUD
Minimum Maturity:	At least one year; fixed-to-float bonds are removed one year prior to the fixed-to-float date
Minimum Size Outstanding:	Australian Government (CGS): AUD 750 million. Australian Semi-Government: AUD 250 million, including amounts issued under interest-withholding tax-free formats. Corporate, Supranational, Agency, covered bonds and others: AUD 100 million
Minimum Quality:	BBB- by S&P or Baa3 by Moody's or bonds guaranteed by the Commonwealth of Australia
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1969

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
AusBIG	SBABIG <INDEX>	AusBIG	.SBABIG

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