

FTSE World Inflation-Linked Securities Index (WorldILSI)

Sovereign | Multi-Currency

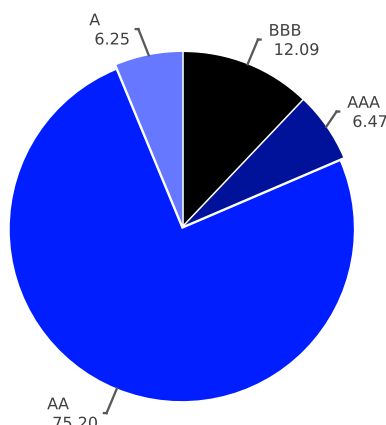
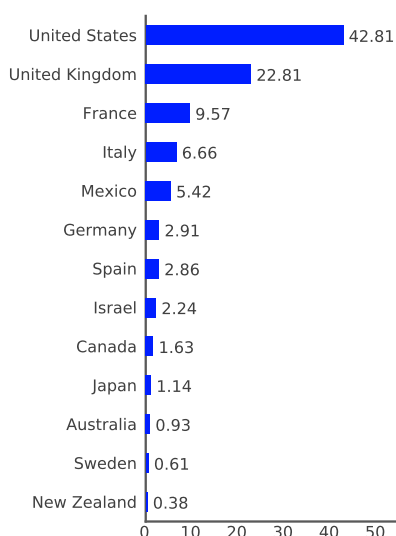
The FTSE World Inflation-Linked Securities Index (WorldILSI) measures the returns of inflation-linked government bonds with fixed-rate coupon payments that are linked to an inflation index. The WorldILSI measures the performance of debt from thirteen countries¹ denominated in eleven currencies and can be used as a benchmark for investors who are concerned with real, rather than notional, returns. Sub-indices are available in any combination of currency, maturity, and rating.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Real Yield	Real Yield Duration
WorldILSI	170	2,564.17	3,025.92	100.00	1.09	10.56	1.70	9.16
1-3 Years	25	437.68	534.86	17.68	0.93	1.99	1.84	1.94
3-5 Years	29	514.68	640.80	21.18	1.33	3.95	1.49	3.79
5-7 Years	15	263.80	319.77	10.57	0.43	5.97	1.31	5.82
7-10 Years	26	489.17	544.00	17.98	1.15	8.38	1.66	7.91
10+ Years	75	858.83	986.49	32.60	1.20	21.53	1.91	18.32
United States	47	1,170.97	1,295.51	42.81	0.97	7.93	1.91	6.77
Canada	8	32.96	49.21	1.63	2.06	17.25	1.51	13.18
Mexico	11	182.33	164.03	5.42	3.77	13.00	5.37	8.44
Australia	6	23.38	28.25	0.93	1.35	10.40	2.07	8.74
New Zealand	3	9.06	11.65	0.38	2.63	11.09	2.72	9.31
Japan	8	30.68	34.53	1.14	0.06	4.99	-0.88	4.96
EUR	39	543.74	666.15	22.01	0.94	8.55	1.16	7.73
France	18	234.86	289.67	9.57	0.82	8.93	1.02	8.01
Germany	4	71.92	88.20	2.91	0.23	8.22	0.75	7.87
Italy	12	165.97	201.66	6.66	1.43	8.65	1.58	7.69
Spain	5	70.98	86.62	2.86	0.92	7.37	1.03	6.77
Sweden	5	13.27	18.45	0.61	0.79	4.21	0.62	4.08
United Kingdom	32	495.39	690.25	22.81	0.52	18.29	1.08	15.37
Israel	11	62.41	67.90	2.24	1.04	9.42	1.98	7.85

* In USD billions

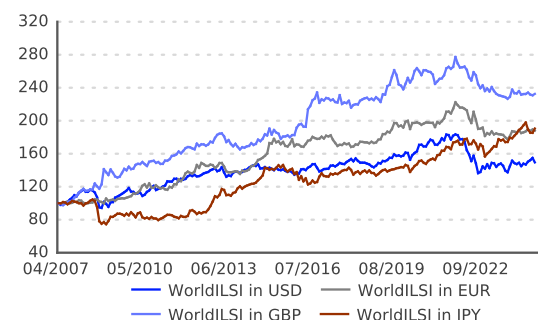
GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

¹ Poland is eligible for inclusion but currently its inflation-linked securities do not meet the minimum size criteria due to large buy-back by the government in February 2014.

HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
WorldILSI in USD	2.32	8.43
WorldILSI in EUR	3.67	7.37
WorldILSI in JPY	3.75	9.93
WorldILSI in GBP	4.94	8.51

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-1.35	0.38	0.38	-1.06	6.59	-4.54	-2.18	0.04
1 Year	8.70	7.43	5.83	5.50	9.33	0.99	2.60	6.88
3 Years	-6.32	-4.17	-4.30	-6.15	3.17	-8.67	-4.30	-5.00
5 Years	-1.09	-0.04	-0.55	-1.77	5.93	-3.24	-0.96	-0.78

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	AUD, CAD, EUR, GBP, ILS, JPY, MXV, NZD, PLN, SEK, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 10 billion. Exit: Below USD 5 billion.
Minimum Size Outstanding:	United States: USD 5 billion, Canada: CAD 1 billion, Mexico: MXV 5 billion, Australia: AUD 750 million, New Zealand: NZD 750 million, Japan: JPY 250 billion, Eurozone Markets: EUR 2.5 billion, Poland: PLN 5 billion, Sweden: SEK 10 billion, United Kingdom: GBP 2 billion, Israel: ILS 5 billion
Minimum Quality:	Entry: A- by S&P and A3 by Moody's for all new markets Exit: Below BBB- by S&P or Baa3 by Moody's
Accessibility:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see Fixed Income Country Classification LSEG
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service except for: <ul style="list-style-type: none">- Israel (provided by Tel Aviv Stock Exchange)- Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)- Poland (provided by BondSpot)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	April 30, 2007

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
WorldILSI in USD	SBILUU <INDEX>	WorldILSI in USD	.SBILUU
WorldILSI in EUR	SBILEU <INDEX>	WorldILSI in EUR	.SBILEU
WorldILSI in JPY	SBILJU <INDEX>	WorldILSI in JPY	.SBILJU
WorldILSI in GBP	SBILGU <INDEX>	WorldILSI in GBP	.SBILGU

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