

FTSE World Government Bond Index (WGBI)

Sovereign | Multi-Currency

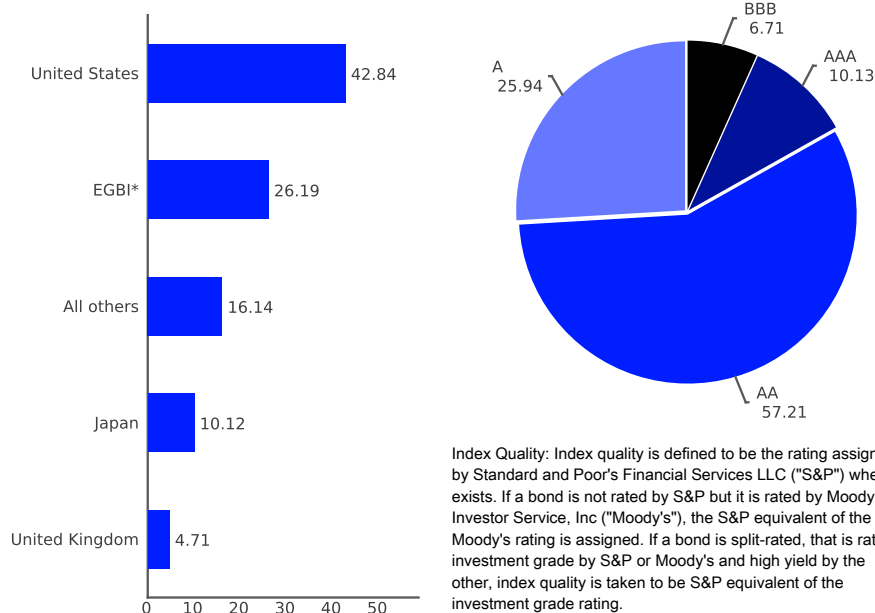
The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indices are available in any combination of currency, maturity, or rating.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
WGBI	1,324	31,807.36	30,089.72	100.00	2.57	9.50	3.26	7.07	6
1-3 Years	295	8,183.24	8,136.16	27.04	2.46	1.93	3.15	1.85	1
3-5 Years	234	6,124.03	6,068.90	20.17	2.68	3.98	3.14	3.72	4
5-7 Years	154	4,094.10	3,904.14	12.98	2.25	6.02	3.18	5.53	7
7-10 Years	165	4,063.11	4,056.57	13.48	2.99	8.55	3.12	7.48	9
10+ Years	476	9,342.89	7,923.94	26.33	2.55	21.70	3.57	15.53	9
North America	327	14,364.35	13,427.09	44.62	3.02	8.42	4.09	5.98	-0
Latin America	17	229.74	217.07	0.72	7.65	9.03	9.30	4.76	-1
Asia Pacific	454	6,852.69	6,753.45	22.44	1.89	10.42	1.79	8.61	-0
EMEA	526	10,360.58	9,692.12	32.21	2.29	10.41	3.00	7.54	18

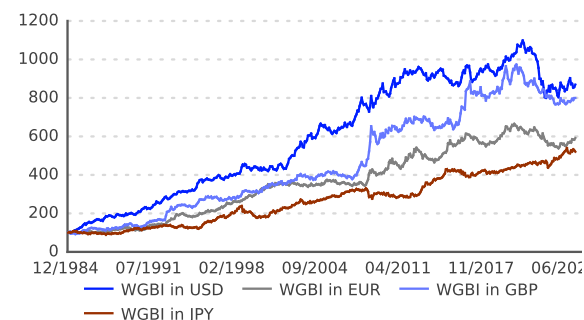
* In USD billions

GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



* The FTSE EMU Government Bond Index (EGBI) consists of EMU-participating countries that meet the WGBI criteria for market inclusion: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain

HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
WGBI in USD	5.53	7.00
WGBI in EUR	4.52	6.83
WGBI in JPY	4.19	7.53
WGBI in GBP	5.31	8.61

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	1.87	1.42	1.43	1.17	-2.32	0.70	1.33	1.44
1 Year	1.84	4.94	5.97	3.20	2.54	-0.74	2.31	4.66
3 Years	-4.23	-0.38	-1.74	-2.44	4.75	-5.32	-2.18	-1.11
5 Years	-3.22	-0.80	-2.15	-2.40	3.48	-4.01	-2.94	-1.32

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Currency:	AUD, CAD, CNY*, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, NZD, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and Baa3 by Moody's
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see Fixed Income Country Classification LSEG
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service except for: <ul style="list-style-type: none">- Israel (provided by Tel Aviv Stock Exchange)- Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)- Poland (provided by BondSpot)- Singapore (provided by the Monetary Authority of Singapore)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

* China inclusion commenced with the November 2021 profiles and will be phased in over a 36-month period.

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
WGBI in USD	SBWGU <INDEX>	WGBI in USD	0#.SBWGMUS
WGBI in EUR	SBWGEU <INDEX>	WGBI in EUR	0#.SBWGMEU
WGBI in JPY	SBWGJYU <INDEX>	WGBI in JPY	0#.SBWGMJU
WGBI in GBP	SBWGUUKU <INDEX>	WGBI in GBP	0#.SBWGMKU

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