



FTSE World Government Bond Index (WGBI)

Sovereign | Multi-Currency

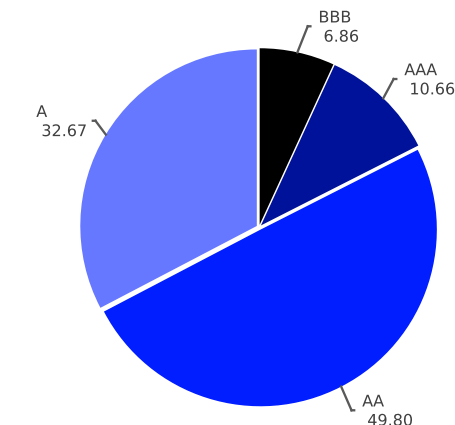
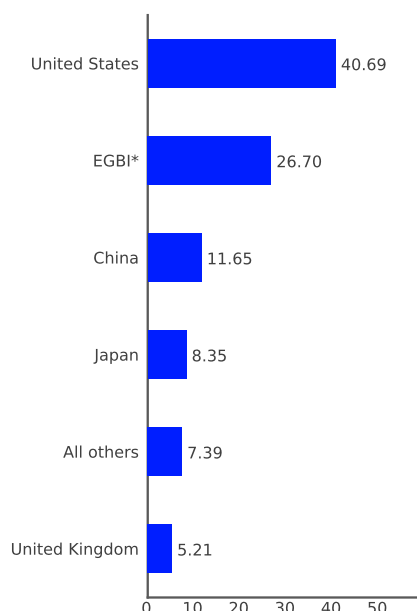
The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indices are available in any combination of currency, maturity, or rating.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
WGBI	1,448	37,689.17	35,162.68	100.00	2.75	9.26	3.52	6.64	3
1-3 Years	328	9,962.97	9,936.41	28.26	2.63	1.95	3.15	1.87	-0
3-5 Years	241	7,212.11	7,110.46	20.22	2.73	4.03	3.27	3.76	2
5-7 Years	171	4,668.80	4,519.52	12.85	2.65	6.01	3.39	5.47	4
7-10 Years	183	5,157.57	5,065.98	14.41	3.10	8.56	3.44	7.45	5
10+ Years	525	10,687.72	8,530.31	24.26	2.77	21.36	4.26	14.74	5
North America	336	16,006.17	14,991.86	42.64	3.29	8.38	4.24	5.81	0
Latin America	17	304.38	296.55	0.84	8.08	9.57	8.69	5.12	-2
Asia Pacific	529	8,580.25	8,079.15	22.98	1.93	9.65	2.18	7.47	-1
EMEA	566	12,798.37	11,795.12	33.54	2.51	10.08	3.39	7.16	10

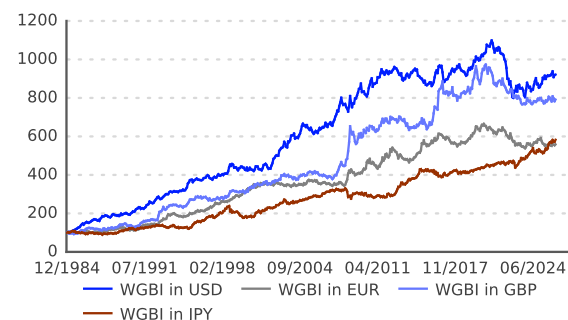
* In USD billions

GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
WGBI in USD	5.51	6.95
WGBI in EUR	4.24	6.78
WGBI in JPY	4.35	7.48
WGBI in GBP	5.12	8.53

* Annualized Since Base Date (in %)

* The FTSE EMU Government Bond Index (EGBI) consists of EMU-participating countries that meet the WGBI criteria for market inclusion: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal, Slovakia and Spain

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	0.38	0.56	1.02	-0.19	1.94	-0.76	0.16	0.56
1 Year	2.51	2.82	-0.27	0.69	13.09	-0.86	2.56	2.70
3 Years	2.75	3.27	-0.30	1.32	7.32	-1.75	-0.09	2.99
5 Years	-2.72	-0.06	-1.81	-1.94	4.86	-4.04	-1.68	-0.53

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Currency:	AUD, CAD, CNY*, DKK, EUR, GBP, ILS, JPY, KRW**, MXN, MYR, NOK, NZD, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and Baa3 by Moody's
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see Fixed Income Country Classification LSEG
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service except for: <ul style="list-style-type: none"> - UK Government Bonds (Tradeweb FTSE UK Gilt Benchmark Closing Prices) - EMU Government Bonds (Tradeweb FTSE Euro Government Benchmark Closing Prices) - US Government Bonds (Tradeweb FTSE US Treasury Benchmark Closing Prices) - Israel (provided by Tel Aviv Stock Exchange) - Mexico (provided by Proveedor Integral de Precios S.A. de C.V.) - Poland (provided by BondSpot) - Singapore (provided by the Monetary Authority of Singapore) - South Korea (provided by Korea Asset Pricing)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

* China inclusion commenced with the November 2021 profiles and will be phased in over a 36-month period.

** South Korea inclusion commenced with the April 2026 profile and will be phased in over an 8-month period.

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
WGBI in USD	SBWGU <INDEX>	WGBI in USD	0#.SBWGMUS
WGBI in EUR	SBWGEU <INDEX>	WGBI in EUR	0#.SBWGMUE
WGBI in JPY	SBWGJYU <INDEX>	WGBI in JPY	0#.SBWGMJU
WGBI in GBP	SBWGUUKU <INDEX>	WGBI in GBP	0#.SBWGMKU

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