

FTSE World Government Bond Index (WGBI)

Sovereign | Multi-Currency

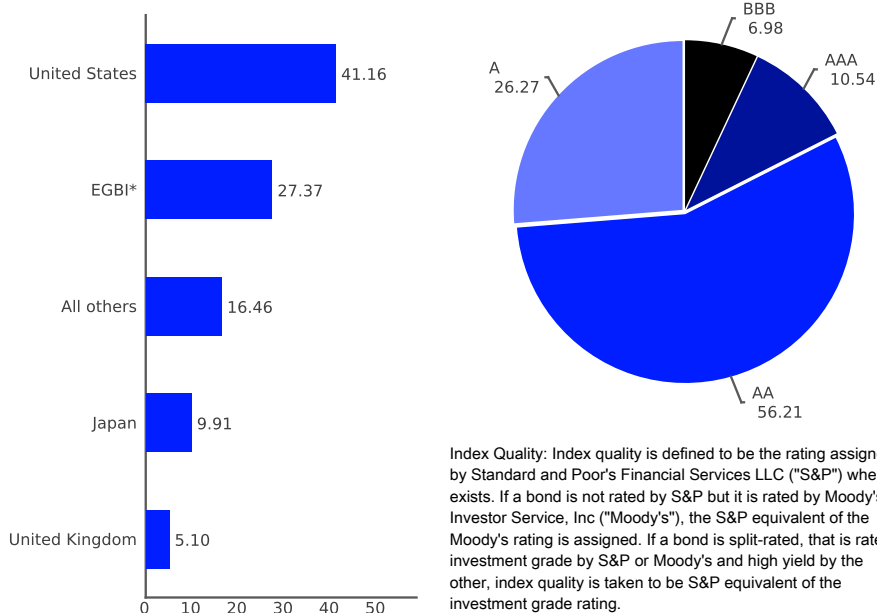
The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indices are available in any combination of currency, maturity, or rating.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
WGBI	1,327	33,843.90	31,750.75	100.00	2.60	9.51	3.27	6.95	5
1-3 Years	296	8,674.41	8,645.32	27.23	2.46	1.95	3.01	1.87	0
3-5 Years	233	6,497.20	6,474.28	20.39	2.74	4.00	3.02	3.73	3
5-7 Years	155	4,281.95	4,078.34	12.84	2.22	6.02	3.17	5.55	5
7-10 Years	170	4,518.32	4,535.47	14.28	3.09	8.58	3.15	7.50	8
10+ Years	473	9,872.02	8,017.34	25.25	2.56	21.72	3.86	15.42	9
North America	326	14,702.18	13,637.06	42.95	3.09	8.42	4.14	5.84	-0
Latin America	16	237.42	227.61	0.72	7.83	9.38	9.01	4.92	-1
Asia Pacific	455	7,343.54	7,127.15	22.45	1.86	10.32	1.83	8.40	-1
EMEA	530	11,560.77	10,758.94	33.89	2.33	10.38	2.99	7.44	15

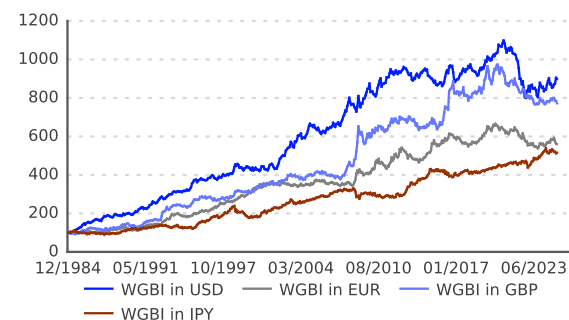
* In USD billions

GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



* The FTSE EMU Government Bond Index (EGBI) consists of EMU-participating countries that meet the WGBI criteria for market inclusion: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain

HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
WGBI in USD	5.58	6.99
WGBI in EUR	4.36	6.84
WGBI in JPY	4.14	7.51
WGBI in GBP	5.19	8.59

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	5.30	1.51	-3.95	0.74	-3.32	-0.29	-2.20	1.54
1 Year	6.47	5.38	1.81	3.51	-2.24	0.09	0.52	5.18
3 Years	-0.02	1.56	-1.93	-0.55	3.88	-3.65	-2.25	0.88
5 Years	-2.73	-0.94	-3.12	-2.57	3.13	-4.29	-4.40	-1.43

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Currency:	AUD, CAD, CNY*, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, NZD, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and Baa3 by Moody's
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see Fixed Income Country Classification LSEG
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service except for: <ul style="list-style-type: none">- UK Government Bonds (Tradeweb FTSE UK Gilt Benchmark Closing Prices)- EMU Government Bonds (Tradeweb FTSE Euro Government Benchmark Closing Prices)- US Government Bonds (Tradeweb FTSE US Treasury Benchmark Closing Prices)- Israel (provided by Tel Aviv Stock Exchange)- Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)- Poland (provided by BondSpot)- Singapore (provided by the Monetary Authority of Singapore)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

* China inclusion commenced with the November 2021 profiles and will be phased in over a 36-month period.

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VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
WGBI in USD	SBWGU <INDEX>	WGBI in USD	0#.SBWGMUS
WGBI in EUR	SBWGEU <INDEX>	WGBI in EUR	0#.SBWGMEU
WGBI in JPY	SBWGJYU <INDEX>	WGBI in JPY	0#.SBWGMJU
WGBI in GBP	SBWGUKU <INDEX>	WGBI in GBP	0#.SBWGMKU

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