

FTSE World Government Bond Index (WGBI)

Sovereign | Multi-Currency

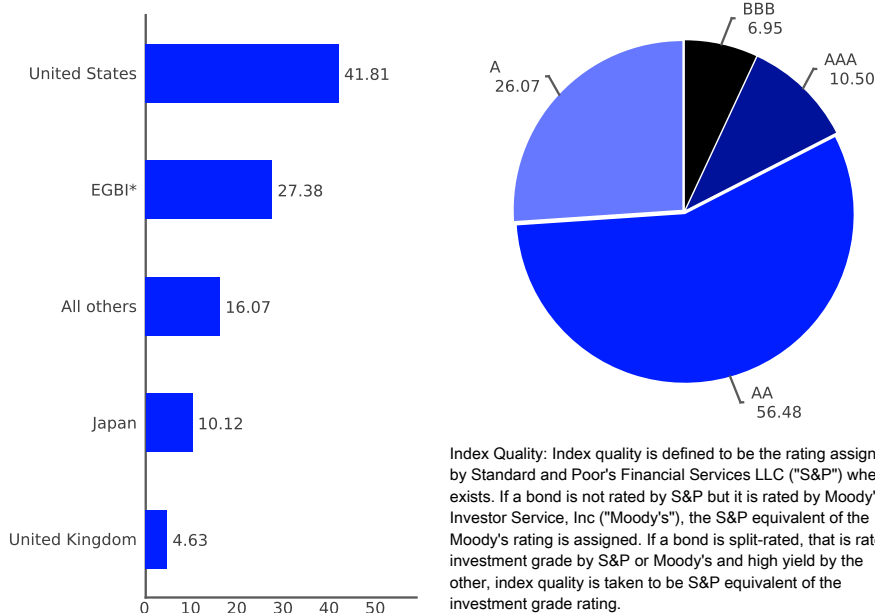
The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indices are available in any combination of currency, maturity, or rating.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
WGBI	1,303	31,397.91	29,524.83	100.00	2.48	9.51	3.33	7.09	7
1-3 Years	293	8,049.98	7,964.35	26.98	2.37	1.92	3.31	1.84	3
3-5 Years	226	6,091.21	5,973.99	20.23	2.54	3.99	3.27	3.73	5
5-7 Years	155	3,929.17	3,751.71	12.71	2.30	6.00	3.24	5.50	8
7-10 Years	168	4,206.46	4,112.31	13.93	2.71	8.50	3.17	7.49	10
10+ Years	461	9,121.08	7,722.47	26.16	2.51	21.86	3.52	15.67	10
North America	322	13,905.92	12,858.75	43.55	2.89	8.41	4.22	5.94	-0
Latin America	15	215.96	196.94	0.67	7.48	9.24	10.08	4.70	1
Asia Pacific	451	6,706.33	6,647.11	22.51	1.92	10.43	1.75	8.72	-0
EMEA	515	10,569.69	9,822.03	33.27	2.20	10.37	3.10	7.55	21

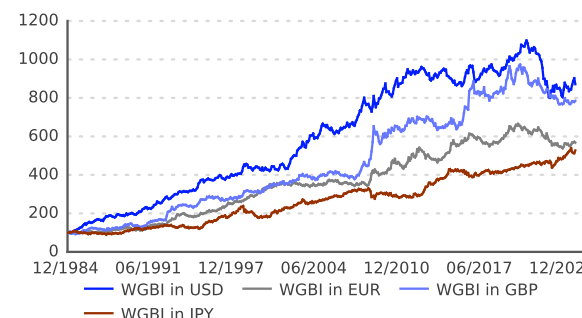
* In USD billions

GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



* The FTSE EMU Government Bond Index (EGBI) consists of EMU-participating countries that meet the WGBI criteria for market inclusion: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain

HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
WGBI in USD	5.59	7.01
WGBI in EUR	4.46	6.84
WGBI in JPY	4.26	7.54
WGBI in GBP	5.31	8.64

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-0.84	2.06	0.90	0.62	7.14	-2.89	-1.67	1.72
1 Year	8.37	8.63	5.51	6.70	9.00	2.19	2.28	8.08
3 Years	-5.40	-1.73	-3.36	-3.70	4.19	-6.16	-3.35	-2.46
5 Years	-2.85	-0.58	-2.31	-2.23	4.05	-3.64	-2.72	-1.18

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Currency:	AUD, CAD, CNY*, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, NZD, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and Baa3 by Moody's
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see Fixed Income Country Classification LSEG
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service except for: <ul style="list-style-type: none">- Israel (provided by Tel Aviv Stock Exchange)- Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)- Poland (provided by BondSpot)- Singapore (provided by the Monetary Authority of Singapore)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

* China inclusion commenced with the November 2021 profiles and will be phased in over a 36-month period.

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
WGBI in USD	SBWGU <INDEX>	WGBI in USD	0#.SBWGMUS
WGBI in EUR	SBWGEU <INDEX>	WGBI in EUR	0#.SBWGMEU
WGBI in JPY	SBWGJYU <INDEX>	WGBI in JPY	0#.SBWGMJU
WGBI in GBP	SBWGUUKU <INDEX>	WGBI in GBP	0#.SBWGMKU

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