



FTSE EPRA Nareit Developed Liquid Index Net

20 May 2025

Indicative Index Weight Data as at Closing on 31 March 2025

Constituent	Index weight (%)	Country/Market
Activia Properties	0.1	JAPAN
Advance Residence Investment	0.16	JAPAN
Aedifica	0.21	BELGIUM
AEON REIT Investment	0.09	JAPAN
Agree Realty	0.5	USA
Alexandria Real Estate Equity	1.02	USA
Allreal Hld N	0.19	SWITZERLAND
American Healthcare REIT	0.29	USA
American Homes 4 Rent	0.82	USA
Americold Realty Trust Inc	0.39	USA
Aroundtown SA	0.12	GERMANY
Assura	0.12	UNITED KINGDOM
Avalonbay Communities	1.95	USA
Azrieli Group	0.16	ISRAEL
Big Yellow Group	0.14	UNITED KINGDOM
British Land Co	0.31	UNITED KINGDOM
Brixmor Property Group	0.51	USA
BXP Inc	0.68	USA
Ca Immobilien	0.05	AUSTRIA
Camden Property	0.81	USA
Canadian Apartment Props REIT	0.32	CANADA
CapitalLand Ascendas REIT	0.45	SINGAPORE
CapitalLand Ascott Trust	0.1	SINGAPORE
CapitalLand Integrated Commercial Trust	0.55	SINGAPORE
CapitalLand Investment	0.3	SINGAPORE
CareTrust REIT	0.34	USA
Castellum	0.3	SWEDEN
Catena AB	0.11	SWEDEN
Charter Hall Group	0.3	AUSTRALIA
Charter Hall Long WALE REIT	0.1	AUSTRALIA
Chartwell Retirement Residences	0.2	CANADA
Choice Properties	0.17	CANADA
Cibus Nordic Real Estate AB	0.06	SWEDEN
City Developments	0.11	SINGAPORE
Cofinimmo	0.16	BELGIUM
Cousins Property	0.32	USA
Covivio	0.19	FRANCE
CubeSmart	0.61	USA
Daiwa House REIT Investment	0.22	JAPAN
Derwent London	0.17	UNITED KINGDOM
Dexus Property Group	0.3	AUSTRALIA
Digital Realty Trust	3.04	USA
Dream Industrial REIT	0.14	CANADA
Eastgroup Properties	0.55	USA
Entra ASA	0.05	NORWAY
Equinix Inc	5.03	USA
Equity Lifestyle Properties	0.81	USA
Equity Residential	1.73	USA
ESR Kendall Square REIT	0.02	KOREA
Essential Properties Realty Trust	0.36	USA
Essex Prop Trust	1.25	USA
EuroCommercial Ppty	0.07	NETHERLANDS
Extra Space Storage	1.99	USA
FABEGE	0.12	SWEDEN
Fastighets AB Balder B	0.27	SWEDEN
Federal Realty Invs	0.53	USA
First Capital Real Estate Investment Trust	0.16	CANADA
First Industrial Realty Trust	0.46	USA
Frasers Centrepont Trust	0.11	SINGAPORE
Frasers Logistics & Commercial Trust	0.13	SINGAPORE
Gaming & Leisure Properties	0.85	USA
Gecina	0.31	FRANCE
GLP J-REIT	0.23	JAPAN
Goodman Group	2.25	AUSTRALIA

Constituent	Index weight (%)	Country/Market
Goodman Property Trust	0.07	NEW ZEALAND
GPT Group	0.33	AUSTRALIA
Grainger	0.12	UNITED KINGDOM
Granite Real Estate	0.19	CANADA
Great Portland Estates	0.09	UNITED KINGDOM
H & R REIT	0.12	CANADA
Hammerson	0.1	UNITED KINGDOM
Healthcare Realty Trust Inc	0.38	USA
Healthpeak Properties Inc	0.9	USA
HomeCo Daily Needs REIT	0.08	AUSTRALIA
Hongkong Land Holdings	0.28	HONG KONG
Host Hotels & Resorts	0.63	USA
Hufvudstaden A	0.08	SWEDEN
Hulic	0.37	JAPAN
Hysan Development	0.06	HONG KONG
Igd - Immobiliare Grande Distribuzione	0.01	ITALY
Independence Realty Trust	0.3	USA
Industrial & Infrastructure Fund Investment	0.12	JAPAN
Ingenia Communities Group	0.08	AUSTRALIA
Invincible Investment	0.21	JAPAN
Invitation Homes	1.37	USA
Irish Residential Properties REIT	0.03	IRELAND
Iron Mountain	1.6	USA
Japan Hotel REIT Investment	0.16	JAPAN
Japan Logistics Fund	0.11	JAPAN
Japan Metropolitan Fund Investment	0.29	JAPAN
Japan Prime Realty Investment	0.13	JAPAN
Japan Real Estate Investment Corporation	0.32	JAPAN
KDX Realty Investment	0.25	JAPAN
Keppel DC REIT	0.17	SINGAPORE
Kimco Realty Cp	0.9	USA
Kite Realty Group Trust	0.31	USA
Kiwi Property Group	0.05	NEW ZEALAND
Klepierre	0.44	FRANCE
Kojamo	0.09	FINLAND
Land Securities Group	0.34	UNITED KINGDOM
LaSalle Logiport REIT	0.11	JAPAN
LEG Immobilien AG	0.34	GERMANY
Link Real Estate Investment Trust	0.77	HONG KONG
LondonMetric Property	0.3	UNITED KINGDOM
Mapletree Industrial Trust	0.2	SINGAPORE
Mapletree Logistics Trust	0.21	SINGAPORE
Mapletree Pan Asia Commercial Trust	0.14	SINGAPORE
Melison	0.13	ISRAEL
Merlin Properties Socimi SA	0.26	SPAIN
Mid-America Apartment Comm	1.25	USA
Mirvac Group	0.33	AUSTRALIA
Mitsubishi Estate	1.23	JAPAN
Mitsui Fudosan	1.57	JAPAN
Mitsui Fudosan Logistics Park	0.13	JAPAN
Montea C.V.A.	0.09	BELGIUM
Mori Hills REIT Investment	0.09	JAPAN
National Storage REIT	0.12	AUSTRALIA
NEXTDC	0.29	AUSTRALIA
Nippon Accommodations Fund	0.11	JAPAN
Nippon Building Fund Inc	0.42	JAPAN
Nippon Prologis REIT	0.24	JAPAN
NNN REIT Inc	0.51	USA
Nomura Real Estate Holdings	0.2	JAPAN
Nomura Real Estate Master Fund	0.27	JAPAN
Nyfosa AB	0.09	SWEDEN
Omega Healthcare Investors	0.66	USA
Orix Jreit Inc	0.2	JAPAN

Constituent	Index weight (%)	Country/Market
Pandox AB	0.12	SWEDEN
Phillips Edison & Company	0.28	USA
Precinct Properties New Zealand	0.05	NEW ZEALAND
Primary Health Prop.	0.1	UNITED KINGDOM
Prologis	6.62	USA
PRS REIT (The)	0.05	UNITED KINGDOM
PSP Swiss Property	0.45	SWITZERLAND
Public Storage	3.03	USA
Realty Income	3.24	USA
Regency Centers	0.85	USA
Region Group	0.1	AUSTRALIA
Rexford Industrial Realty	0.55	USA
Riocan REIT	0.23	CANADA
Ryman Hospitality Properties	0.34	USA
Safestore Holdings	0.11	UNITED KINGDOM
Sagax AB	0.29	SWEDEN
Scentre Group	0.7	AUSTRALIA
Segro	0.77	UNITED KINGDOM
Sekisui House Reit	0.14	JAPAN
Shaftesbury Capital	0.15	UNITED KINGDOM
Shinhan Alpha REIT	0.02	KOREA
Shurgard Self Storage	0.07	BELGIUM
Simon Property Group	3.44	USA
Sino Land	0.23	HONG KONG
Sirius Real Estate	0.1	UNITED KINGDOM
SK REIT	0.04	KOREA
SL Green Realty	0.26	USA
SmartCentres Real Estate Investment Trust	0.15	CANADA
STAG Industrial	0.42	USA
Stockland	0.47	AUSTRALIA
Sumitomo Realty & Development	1.02	JAPAN
Sun Communities	1.04	USA
Sun Hung Kai Properties	0.86	HONG KONG
Suntec REIT	0.12	SINGAPORE
Supermarket Income REIT	0.08	UNITED KINGDOM
Swire Properties	0.15	HONG KONG
Swiss Prime Site	0.6	SWITZERLAND
TAG Immobilien AG	0.13	GERMANY
Terreno Realty	0.4	USA
Tokyo Tatemono	0.21	JAPAN
Tritax Big Box REIT	0.29	UNITED KINGDOM
UDR	0.95	USA
Unibail Rodamco Westfield	0.57	FRANCE
Unite Group	0.27	UNITED KINGDOM
United Urban Investment	0.14	JAPAN
UOL Group	0.14	SINGAPORE
Ventas Inc	1.84	USA
VGP N.V.	0.07	BELGIUM
VICI Properties	2.2	USA
Vicinity Centers	0.33	AUSTRALIA
Vonovia SE	1.22	GERMANY
Vornado Realty	0.41	USA
W. P. Carey Inc.	0.88	USA
Wallenstam AB	0.11	SWEDEN
Warehouses De Pauw	0.26	BELGIUM
Welltower Inc.	6.05	USA
Wereldhave	0.04	NETHERLANDS
Wharf Real Estate Investment	0.24	HONG KONG
Wihlborgs Fastigheter	0.17	SWEDEN
Workspace Group	0.05	UNITED KINGDOM

Data Explanation

Weights

Weights data is indicative, as values have been rounded up or down to two decimal points. Where very small values are concerned, which would display as 0.00 using this rounding method, these weights are shown as <0.005.

Timing of data

Constituents & Weights are generally published in arrears and contain the data as at the most recent quarter-end. However, some spreadsheets are updated on a more frequent basis. Please refer to the data date shown.

© 2025 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from lseg.com/ftse-russell

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com;
or call your regional Client Services Team office:

Europe, Middle East & Africa
London: + 44 (0) 20 7866 1810

Americas
New York: +1 877 503 6437

Asia Pacific
Hong Kong: + 852 2164 3333
Tokyo: + 81 (3) 6441 1430