



# FTSE Developed Europe ex UK Minimum Variance

19 February 2025

Indicative Index Weight Data as at Closing on 31 December 2024

Constituent	Index weight (%)	Country/Market	Constituent	Index weight (%)	Country/Market	Constituent	Index weight (%)	Country/Market
A P Moller - Maersk A	0.18	DENMARK	Clariant	0.17	SWITZERLAND	Heineken Holding	0.52	NETHERLANDS
A P Moller - Maersk B	0.13	DENMARK	Coloplast B	0.41	DENMARK	Heineken NV	0.55	NETHERLANDS
A2A	0.16	ITALY	Commerzbank	0.15	GERMANY	Helvetia Holding AG	0.58	SWITZERLAND
AAK	0.25	SWEDEN	Covestro AG - Tendered	0.41	GERMANY	Henkel KG Pref	0.84	GERMANY
ABB	0.24	SWITZERLAND	Credit Agricole	0.18	FRANCE	Henkel Kgaa ORD	0.81	GERMANY
ABN AMRO Bank NV	0.07	NETHERLANDS	CTP NV	0.18	NETHERLANDS	Hera	0.08	ITALY
Acciona Global Renewables	0.26	SPAIN	Cts Eventim	0.12	GERMANY	Hochtief	0.39	GERMANY
Acciona S.A.	0.05	SPAIN	Daimler Truck	0.21	GERMANY	Holcim	0.33	SWITZERLAND
Accor	0.2	FRANCE	Danone	0.76	FRANCE	Holmen AB	0.29	SWEDEN
Ackermans & Van Haaren	0.45	BELGIUM	Danske Bank A/S	0.49	DENMARK	Iberdrola	0.54	SPAIN
ACS Actividades Cons y Serv	0.54	SPAIN	Dassault Aviation S.A.	0.73	FRANCE	Inditex	0.21	SPAIN
Aegon	0.08	NETHERLANDS	Dassault Systemes	0.22	FRANCE	ING Group CVA	0.04	NETHERLANDS
Aena SME SA	0.39	SPAIN	Deutsche Boerse	0.74	GERMANY	Inpost SA	0.24	NETHERLANDS
Aeroports de Paris	0.14	FRANCE	Deutsche Lufthansa AG	0.2	GERMANY	Inwit	0.29	ITALY
Ageas	0.31	BELGIUM	Deutsche Telekom	0.93	GERMANY	Ipsen	0.54	FRANCE
Ahold Delhaize	0.81	NETHERLANDS	DHL Group	0.07	GERMANY	Italgas	0.32	ITALY
AlB Group	0.57	IRELAND	DiaSorin	0.21	ITALY	JDE Peets	0.42	NETHERLANDS
Air Liquide	0.27	FRANCE	Dino Polska SA	0.57	POLAND	Jeronimo Martins	0.79	PORTUGAL
Airbus	0.21	FRANCE	DKSH Holding	0.64	SWITZERLAND	KBC Group	0.35	BELGIUM
Aker	0.14	NORWAY	DNB Bank ASA	0.35	NORWAY	Kerry Group 'A'	0.62	IRELAND
Aker BP ASA	0.22	NORWAY	DSM Firmenich	0.09	NETHERLANDS	Kesko B	0.3	FINLAND
Akzo Nobel	0.07	NETHERLANDS	DSV	0.02	DENMARK	Klepierre	0.17	FRANCE
Alcon AG	0.35	SWITZERLAND	E.ON	0.5	GERMANY	Kone B	0.16	FINLAND
Alfa Laval	0.01	SWEDEN	Edenred	0.33	FRANCE	Kongsberg Gruppen	0.62	NORWAY
Allianz SE	0.31	GERMANY	EDP	0.38	PORTUGAL	Koninklijke Philips	0.02	NETHERLANDS
Amadeus IT Group SA	0.23	SPAIN	EDP Renovaveis	0.12	PORTUGAL	Kuehne & Nagel International	0.24	SWITZERLAND
Andritz	0.18	AUSTRIA	Eiffage	0.15	FRANCE	La Francaise des Jeux SA	0.51	FRANCE
Anheuser-Busch InBev	0.38	BELGIUM	Ela Group	0.11	BELGIUM	Legrand	0.16	FRANCE
Argenx S.E	1.06	BELGIUM	Elisa	0.73	FINLAND	Leonardo	0.65	ITALY
Asm Intl	0.39	NETHERLANDS	Emmi	0.43	SWITZERLAND	Lindt & Spruengli - PC	0.57	SWITZERLAND
ASML Holding	0.13	NETHERLANDS	Ems Chemie I	0.16	SWITZERLAND	Lindt & Spruengli - Reg	0.67	SWITZERLAND
ASR Nederland	0.32	NETHERLANDS	Enagas	0.42	SPAIN	Logitech	0.42	SWITZERLAND
Avolta	0.11	SWITZERLAND	Endesa	0.43	SPAIN	Lonza Grp Ag N	0.11	SWITZERLAND
AXA	0.08	FRANCE	Enel	0.21	ITALY	L'Oreal	0.22	FRANCE
Axfood	0.57	SWEDEN	Engie	0.57	FRANCE	Lotus Bakeries	0.61	BELGIUM
Bachem N	0.08	SWITZERLAND	Eni	0.41	ITALY	Mapfre S.A.	0.42	SPAIN
Baloise	0.54	SWITZERLAND	Equinor ASA	0.61	NORWAY	Mediobanca	0.25	ITALY
Banca Mediolanum	0.03	ITALY	Erste Group Bank	0.17	AUSTRIA	Mercedes-Benz Group AG	0.14	GERMANY
Banco BPM	0.2	ITALY	EssilorLuxottica	0.19	FRANCE	Merck Kgaa	0.3	GERMANY
Banco De Sabadell	0.2	SPAIN	Essity Aktiebolag B	0.64	SWEDEN	Merlin Properties Socimi SA	0.06	SPAIN
Bank Of Ireland Group	0.18	IRELAND	Eurazeo	0.02	FRANCE	Michelin B	0.29	FRANCE
Bankinter	0.48	SPAIN	Eurofins Scienti	0.18	FRANCE	Mowi ASA	0.49	NORWAY
Barry Callebaut	0.68	SWITZERLAND	Euronext	0.36	FRANCE	MTU Aero Engines AG	0.46	GERMANY
Bayer AG	0.2	GERMANY	Evonik Industries AG	0.12	GERMANY	Muenchener Rueckversicherungs Reg	0.56	GERMANY
BC Vaud N	0.65	SWITZERLAND	Exor NV	0.26	NETHERLANDS	Naturgy Energy Group SA	0.33	SPAIN
BE Semiconductor Industries	0.22	NETHERLANDS	Ferrari NV	0.34	ITALY	Nemetschek SE	0.04	GERMANY
Bechtie	0.05	GERMANY	Ferrovial	0.45	SPAIN	Neoen S.A.	0.45	FRANCE
Beiersdorf	0.8	GERMANY	Fliegmann Group AG	0.26	GERMANY	Neste Oyj	0.21	FINLAND
Belimo Holding N	0.07	SWITZERLAND	Flughafen Zurich	0.69	SWITZERLAND	Nestle	0.68	SWITZERLAND
Biomerieux	0.4	FRANCE	Fortum	0.47	FINLAND	NN Group	0.19	NETHERLANDS
BKW AG	0.74	SWITZERLAND	Fresenius Medical Care	0.28	GERMANY	Nokia	0.27	FINLAND
BMW	0.3	GERMANY	Fresenius SE & Co KGaA	0.15	GERMANY	Nordea Bank Abp	0.11	FINLAND
BMW AG Pref	0.32	GERMANY	FUCHS SE	0.24	GERMANY	Novartis (REGD)	0.75	SWITZERLAND
Bolloré	0.65	FRANCE	FUCHS SE (PREF B)	0.32	GERMANY	Novonosis (Novozymes) B	0.3	DENMARK
Bouygues	0.25	FRANCE	Galp Energia SGPS SA	0.48	PORTUGAL	Novo-Nordisk B	0.58	DENMARK
BPER Banca	0.06	ITALY	GEA Group AG	0.39	GERMANY	Oci NV	0.17	NETHERLANDS
Brenntag SE	0.2	GERMANY	Generali	0.37	ITALY	OMV	0.41	AUSTRIA
Brunello Cucinelli	0.05	ITALY	Genmab	0.3	DENMARK	Orange	0.89	FRANCE
Bureau Veritas S.A.	0.23	FRANCE	Getlink	0.5	FRANCE	Orion B	0.53	FINLAND
Buzzi	0.28	ITALY	Givaudan N	0.44	SWITZERLAND	Orkla A	0.87	NORWAY
CaixaBank	0.47	SPAIN	Gjensidige Forsikring ASA	0.51	NORWAY	ORLEN S.A.	0.15	POLAND
Campari	0.27	ITALY	Glanbia	0.6	IRELAND	Pernod Ricard	0.3	FRANCE
Capgemini SE	0.14	FRANCE	Groupe Bruxelles Lambert	0.17	BELGIUM	Poste Italiane	0.15	ITALY
Carl Zeiss Meditec	0.14	GERMANY	H. Lundbeck A	0.05	DENMARK	Powszechny Zaklad Ubezpieczen SA	0.04	POLAND
Carlberg (B)	0.61	DENMARK	H. Lundbeck B	0.38	DENMARK	Prosus	0.07	NETHERLANDS
Carrefour	0.55	FRANCE	Hannover Rueck SE	0.6	GERMANY			
Cellnex Telecom SAU	0.04	SPAIN	Havas	0.06	NETHERLANDS			

Constituent	Index weight (%)	Country/Market
PSP Swiss Property	0.79	SWITZERLAND
Publicis Groupe	0.14	FRANCE
Qiagen Nv	0.85	GERMANY
Raiffeisen Bank International	0.17	AUSTRIA
Randstad NV	0.14	NETHERLANDS
Rational	0.41	GERMANY
Recordati	0.19	ITALY
Redeia Corporation	0.47	SPAIN
Remy Cointreau	0.02	FRANCE
Renault	0.09	FRANCE
Repsol	0.63	SPAIN
Rheinmetall	0.5	GERMANY
Roche Hldgs (BR)	0.65	SWITZERLAND
Roche Hldgs (GENUS)	0.72	SWITZERLAND
Royal KPN	1.03	NETHERLANDS
RTL Group	0.25	GERMANY
RWE	0.44	GERMANY
SAAB B	0.57	SWEDEN
Safran	0.22	FRANCE
Sagax D Line	0.08	SWEDEN
Salmar ASA	0.56	NORWAY
Sampo Oyj	0.66	FINLAND
Sanofi	0.66	FRANCE
SAP	0.49	GERMANY
SCA B	0.18	SWEDEN
Schibsted A	0.14	NORWAY
Schibsted B	0.26	NORWAY
Schindler Holding (Cert)	0.28	SWITZERLAND
Schindler Holding (Reg)	0.32	SWITZERLAND
Scor S.A.	0.08	FRANCE

Constituent	Index weight (%)	Country/Market
Scout24	0.49	GERMANY
Securitas AB B	0.07	SWEDEN
SGS S.A.	0.45	SWITZERLAND
Siemens AG	0.16	GERMANY
Siemens Healthineers	0.29	GERMANY
SIG Group AG	0.42	SWITZERLAND
Skandinaviska Enskilda Banken AB A	0.11	SWEDEN
Skandinaviska Enskilda Banken AB C	0.05	SWEDEN
Snam	0.3	ITALY
Sodexo	0.7	FRANCE
Sonova Holding AG	0.21	SWITZERLAND
Stora Enso R	0.05	FINLAND
Svenska Handelsbk B	0.12	SWEDEN
Svenska Handelsbnk A	0.31	SWEDEN
Swatch Group AG BR	0.28	SWITZERLAND
Swatch Group AG Reg.	0.33	SWITZERLAND
Swedbank AB Series A	0.06	SWEDEN
Swedish Orphan Biovitrum AB	0.43	SWEDEN
Swiss Life	0.3	SWITZERLAND
Swiss Prime Site	0.8	SWITZERLAND
Swiss Re	0.51	SWITZERLAND
Swisscom	0.99	SWITZERLAND
Symrise AG	0.33	GERMANY
Talanx AG	0.56	GERMANY
Tecan Group	0.04	SWITZERLAND
Tele2 AB	0.48	SWEDEN
Telecom Italia	0.06	ITALY
Telecom Italia Rsp	0.17	ITALY

Constituent	Index weight (%)	Country/Market
Telefonaktiebolaget LM Ericsson	0.23	SWEDEN
Telefonica	0.53	SPAIN
Telekom Austria	0.18	AUSTRIA
Telenor A/S	0.64	NORWAY
Telia Co AB	0.48	SWEDEN
Temenos Group	0.12	SWITZERLAND
Tenaris	0.41	ITALY
Terna	0.42	ITALY
Thales	0.65	FRANCE
TotalEnergies SE	0.39	FRANCE
Tryg A/S	0.72	DENMARK
UCB Cap	0.71	BELGIUM
Unipol	0.38	ITALY
Universal Music Group	0.39	NETHERLANDS
UPM-Kymmene	0.29	FINLAND
Var Energi AS	0.58	NORWAY
Verbund Oesterreich Elektrizitats	0.48	AUSTRIA
Vinci	0.14	FRANCE
Vivendi	0.09	FRANCE
Volkswagen	0.16	GERMANY
Volkswagen Pfd	0.26	GERMANY
Vopak Nv	0.37	NETHERLANDS
Wartsila B	0.01	FINLAND
Wolters Kluwer CVA	0.73	NETHERLANDS
Yara International	0.31	NORWAY
Zealand Pharma A/S	0.54	DENMARK
Zurich Insurance Group	0.7	SWITZERLAND

## Data Explanation

### Weights

Weights data is indicative, as values have been rounded up or down to two decimal points. Where very small values are concerned, which would display as 0.00 using this rounding method, these weights are shown as <0.005.

### Timing of data

Constituents & Weights are generally published in arrears and contain the data as at the most recent quarter-end. However, some spreadsheets are updated on a more frequent basis. Please refer to the data date shown.

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#### Europe, Middle East & Africa

London: + 44 (0) 20 7866 1810

#### Americas

New York: +1 877 503 6437

#### Asia Pacific

Hong Kong: + 852 2164 3333

Tokyo: + 81 (3) 6441 1430