



FTSE Japan Minimum Variance

19 February 2025

Indicative Index Weight Data as at Closing on 31 December 2024

Constituent	Index weight (%)	Country/Market	Constituent	Index weight (%)	Country/Market	Constituent	Index weight (%)	Country/Market
ABC-Mart	0.35	JAPAN	Heiwa	0.39	JAPAN	MatsukiyoCocokara	0.07	JAPAN
Acom	0.09	JAPAN	Hino Motors	0.08	JAPAN	McDonald's Holdings (Japan)	1.02	JAPAN
Activia Properties	0.68	JAPAN	Hirose Electric	0.27	JAPAN	Mebuki Financial Group	0.07	JAPAN
Advance Residence Investment	0.75	JAPAN	Hisamitsu Pharmaceutical	0.44	JAPAN	Medipal Holdings	0.11	JAPAN
Advantest Corp	0.15	JAPAN	Hoshizaki	0.16	JAPAN	Meiji Holdings	0.69	JAPAN
Aeon	0.52	JAPAN	House Foods Group	0.52	JAPAN	Mitsubishi HC Capital	0.03	JAPAN
AEON Financial Service	0.11	JAPAN	Hulic	0.19	JAPAN	Mitsubishi Logistics	0.26	JAPAN
Aeon Mall	0.46	JAPAN	Idemitsu Kosan	0.03	JAPAN	Mitsubishi Motors	0.09	JAPAN
AEON REIT Investment	0.68	JAPAN	Industrial & Infrastructure Fund	0.61	JAPAN	Mitsubishi UFJ Financial	0.02	JAPAN
AGC	0.11	JAPAN	Investment			Mitsui Chemicals	0.1	JAPAN
Aica Kogyo	0.51	JAPAN	INFRONEER Holdings	0.35	JAPAN	Mitsui Fudosan Logistics Park	0.63	JAPAN
Ajinomoto Co	0.65	JAPAN	Invincible Investment	0.59	JAPAN	Mitsui Osk Lines	0.34	JAPAN
Alfresa Holdings	0.1	JAPAN	Ito En	0.37	JAPAN	Miura	0.17	JAPAN
Alps Alpine	0.23	JAPAN	Itoham Yonekyu Holdings	0.31	JAPAN	MonotaRO	0.52	JAPAN
Amano Corp	0.41	JAPAN	Izumi Co Ltd	0.39	JAPAN	Mori Hills REIT Investment	0.59	JAPAN
Amvis Holdings	0.07	JAPAN	Japan Airlines	0.43	JAPAN	Morinaga	0.56	JAPAN
ANA Holdings	0.61	JAPAN	Japan Airport Terminal	0.2	JAPAN	Morinaga Milk Industry	0.54	JAPAN
Aozora Bank	0.55	JAPAN	Japan Exchange Group	0.03	JAPAN	Murata Manufacturing	0.06	JAPAN
Asahi Group Holdings	0.18	JAPAN	Japan Hotel REIT Investment	0.56	JAPAN	Nagoya Railroad	0.39	JAPAN
Asahi Kasei Corporation	0.31	JAPAN	Japan Logistics Fund	0.71	JAPAN	Nankai Electric Railway	0.22	JAPAN
Askul	0.2	JAPAN	Japan Metropolitan Fund Investment	0.69	JAPAN	NEC Networks & System Integration	0.39	JAPAN
Astellas Pharmaceutical	0.48	JAPAN	Japan Post Bank	0.41	JAPAN	Net One	0.07	JAPAN
Bandai Namco Holdings	0.03	JAPAN	Japan Post Holdings	0.08	JAPAN	NGK Insulators	0.17	JAPAN
Bic Camera	0.49	JAPAN	Japan Post Insurance	0.13	JAPAN	NH Foods	0.73	JAPAN
Biprogry	0.05	JAPAN	Japan Prime Realty Investment	0.73	JAPAN	Nichirei	0.62	JAPAN
Bridgestone Corp	0.13	JAPAN	Japan Real Estate Investment	0.75	JAPAN	Nidec Corp	0.12	JAPAN
Brother Industries	0.01	JAPAN	Corporation			Nintendo	0.07	JAPAN
Calbee	0.51	JAPAN	Japan Tobacco	0.32	JAPAN	Nippon Accommodations Fund	0.77	JAPAN
Canon	0.37	JAPAN	JFE Holdings	0.19	JAPAN	Nippon Building Fund Inc	0.84	JAPAN
Canon Marketing Japan	0.26	JAPAN	JMDC	0.05	JAPAN	Nippon Electric Glass	0.38	JAPAN
Casio Computer Co	0.42	JAPAN	Justsystems	0.19	JAPAN	Nippon Express Holdings	0.38	JAPAN
Central Japan Railway	0.28	JAPAN	Kadokawa	0.06	JAPAN	Nippon Kayaku	0.33	JAPAN
Chubu Elec Power	0.18	JAPAN	Kagome	0.26	JAPAN	Nippon Paint	0.33	JAPAN
Chugai Seiyaku	0.26	JAPAN	Kamigumi	0.38	JAPAN	Nippon Prologis REIT	0.6	JAPAN
Chugoku Electric Power	0.04	JAPAN	Kaneka Corp	0.05	JAPAN	Nippon Shokubai	0.5	JAPAN
Coca-Cola Bottlers Japan	0.18	JAPAN	Kansai Paint	0.23	JAPAN	Nippon Steel	0.27	JAPAN
Comsys Holdings	0.13	JAPAN	Kao	0.56	JAPAN	Nippon Telegraph and Telephone	0.69	JAPAN
Concordia Financial Group	0.1	JAPAN	KDDI Corp	0.76	JAPAN	Nippon Television Holdings	0.1	JAPAN
Cosmo Energy Holdings	0.05	JAPAN	KDX Realty Investment	0.7	JAPAN	Nippon Yusen	0.37	JAPAN
Cosmos Pharmaceutical	0.71	JAPAN	Keihan Holdings	0.07	JAPAN	Nipro	0.53	JAPAN
Dai Nippon Printing	0.14	JAPAN	Keiiku Corporation	0.57	JAPAN	Nishi-Nippon Railroad	0.26	JAPAN
Daito Trust Constuction	0.76	JAPAN	Keio Corp	0.3	JAPAN	Nissan Chemical	0.03	JAPAN
Daiwa House Industry	0.01	JAPAN	Keisei Electric Railway	0.12	JAPAN	Nissin Seifun Group	0.5	JAPAN
Daiwa House REIT Investment	0.9	JAPAN	KEWPIE Corporation	0.63	JAPAN	NISSIN FOODS HOLDINGS	0.62	JAPAN
Daiwa Office Investment	0.46	JAPAN	Kinden	0.27	JAPAN	Nitori Holdings	0.56	JAPAN
Daiwa Securities Living Investment	0.53	JAPAN	Kintetsu	0.35	JAPAN	Noevir Holdings	0.22	JAPAN
Dentsu Group	0.21	JAPAN	Kirin Holdings Co. Ltd.	0.62	JAPAN	Nof Corp	0.23	JAPAN
Dentsu Soken	0.36	JAPAN	Kobayashi Pharmaceutical	0.75	JAPAN	NOK	0.1	JAPAN
DIC	0.13	JAPAN	Kobe Bussan	0.8	JAPAN	Nomura Real Estate Master Fund	0.69	JAPAN
Disco	0.23	JAPAN	Koei Tecmo Holdings	0.26	JAPAN	Nomura Research Institute	0.15	JAPAN
East Japan Railway	0.47	JAPAN	Kokuyo	0.36	JAPAN	NS Solutions	0.6	JAPAN
Eisai	0.26	JAPAN	Konami Group	0.09	JAPAN	NSK	0.23	JAPAN
Electric Power Development	0.48	JAPAN	Konica Minolta	0.56	JAPAN	Obic	0.66	JAPAN
EXEO Group	0.4	JAPAN	Kose	0.02	JAPAN	Odakyu Electric Railway	0.03	JAPAN
Ezaki Glico	0.71	JAPAN	K's Holdings	0.55	JAPAN	Oji Holdings	0.48	JAPAN
Fanuc	0.14	JAPAN	Kusuri No Aoki Holdings	0.04	JAPAN	Olympus	0.08	JAPAN
Fast Retailing	0.12	JAPAN	Kyocera Corp	0.18	JAPAN	Ono Pharmaceutical	0.53	JAPAN
FP Corporation	0.37	JAPAN	Kyoto Financial Group	0.18	JAPAN	Oracle Corporation Japan	0.78	JAPAN
Frontier Real Estate Investment	0.61	JAPAN	Kyowa Kirin	0.24	JAPAN	Oriental Land	0.19	JAPAN
Fuji Oil Holdings	0.2	JAPAN	Kyudenko Corp	0.18	JAPAN	Orix Jreit Inc	0.82	JAPAN
FUJI SOFT	0.21	JAPAN	Kyushu Elec Power	0.13	JAPAN	Osaka Gas	0.4	JAPAN
Fujitsu General	0.37	JAPAN	Kyushu Railway	0.42	JAPAN	OSG	0.31	JAPAN
GLP J-REIT	0.72	JAPAN	LaSalle Logiport REIT	0.81	JAPAN	Otsuka	0.44	JAPAN
Gunma Bank	0.06	JAPAN	Lion Corp	0.8	JAPAN	Otsuka Holdings	0.4	JAPAN
Hachijuni Bank	0.06	JAPAN	LIXIL	0.46	JAPAN	Paltac	0.15	JAPAN
Hakuhodo DY Holdings	0.18	JAPAN	LY	0.29	JAPAN	Panasonic Holdings	0.13	JAPAN
Hamamatsu Photo	0.21	JAPAN	Mabuchi Motor	0.28	JAPAN	Penta Ocean Construction	0.04	JAPAN
Hankyu Hanshin Holdings	0.3	JAPAN	Marui Group	0.08	JAPAN	Pola Orbis Holdings	0.32	JAPAN
Harmonic Drive Systems	0.08	JAPAN	Maruchi Steel Tube	0.08	JAPAN	Recruit Holdings	0.03	JAPAN
Haseko	0.35	JAPAN	Matsui Securities Co Ltd	0.25	JAPAN	Rengo	0.42	JAPAN

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Resona Holdings	0.08	JAPAN
Resorttrust	0.13	JAPAN
Rinnai Corp	0.12	JAPAN
Rohm	0.35	JAPAN
Ryohin Keikaku	0.17	JAPAN
Sankyo	0.17	JAPAN
Sankyu	0.25	JAPAN
Santen Pharmaceutical	0.33	JAPAN
Sanwa Holdings	0.03	JAPAN
Sapporo Holdings	0.24	JAPAN
Sawai Group Holdings	0.5	JAPAN
SCREEN Holdings	0.07	JAPAN
SCSK	0.06	JAPAN
Secom	0.33	JAPAN
Seibu Holdings	0.23	JAPAN
Seino Holdings	0.46	JAPAN
Sekisui Chemical	0.16	JAPAN
Sekisui House Reit	0.78	JAPAN
Seven & I Holdings	0.44	JAPAN
Seven Bank	0.61	JAPAN
SG Holdings	0.55	JAPAN
Sharp	0.32	JAPAN
Shikoku Electric Power	0.08	JAPAN
Shimadzu Corp	0.08	JAPAN
Shimamura	0.53	JAPAN
Shimano	0.16	JAPAN
Shinko Elec Ind	0.8	JAPAN
Shionogi	0.38	JAPAN
Ship Healthcare Holdings	0.29	JAPAN

Constituent	Index weight (%)	Country/Market
Shiseido	0.18	JAPAN
Shizuoka Financial Group	0.07	JAPAN
Sho-Bond Holdings	0.47	JAPAN
Skylark Holdings	0.58	JAPAN
SoftBank	0.93	JAPAN
Sohgo Security Services	0.58	JAPAN
Sony Corp	0.23	JAPAN
Sotetsu Holdings Inc	0.31	JAPAN
Square Enix Holdings	0.62	JAPAN
Sugi Holdings	0.43	JAPAN
Sumco	0.26	JAPAN
Sumitomo Chemical	0.23	JAPAN
Sumitomo Mitsui Financial Group	0.29	JAPAN
Sundrug Co Ltd	0.4	JAPAN
Suntory Beverage & Food	0.34	JAPAN
Suzuken	0.27	JAPAN
Takara Holdings	0.38	JAPAN
Takeda Pharmaceutical	0.61	JAPAN
Teijin	0.03	JAPAN
TIS	0.21	JAPAN
Tobu Railway	0.22	JAPAN
Toei Animation	0.35	JAPAN
Toho	0.42	JAPAN
Toho Gas	0.2	JAPAN
Tokyo Gas	0.42	JAPAN
Tokyo Seimitsu	0.11	JAPAN
Tokyu Corp	0.32	JAPAN
Toridoll Holdings	0.46	JAPAN
Tosoh	0.24	JAPAN

Constituent	Index weight (%)	Country/Market
Toto	0.32	JAPAN
Toyoto Suisan Kaisha	0.05	JAPAN
Toyota Boshoku	0.02	JAPAN
Trend Micro	0.33	JAPAN
TS TECH	0.21	JAPAN
Tsumura & Co	0.38	JAPAN
Tsuruha Holdings	0.18	JAPAN
Ube Industries	0.06	JAPAN
Ulvac	0.1	JAPAN
Uni-Charm	0.42	JAPAN
United Urban Investment	0.71	JAPAN
Ushio Inc	0.47	JAPAN
USS	0.2	JAPAN
Welcia Holdings	0.47	JAPAN
West Japan Railway	0.28	JAPAN
Workman	0.6	JAPAN
Yakult Honsha	0.71	JAPAN
Yamada Holdings	0.73	JAPAN
Yamato Holdings	0.63	JAPAN
Yamato Kogyo	0.09	JAPAN
Yamazaki Baking	0.65	JAPAN
Yaoko Co Ltd	0.73	JAPAN
Zenkoku Hoshu	0.43	JAPAN
Zensho Holdings	0.24	JAPAN
Zeon Corporation	0.18	JAPAN
ZOZO Inc	0.44	JAPAN

Data Explanation

Weights

Weights data is indicative, as values have been rounded up or down to two decimal points. Where very small values are concerned, which would display as 0.00 using this rounding method, these weights are shown as <0.005.

Timing of data

Constituents & Weights are generally published in arrears and contain the data as at the most recent quarter-end. However, some spreadsheets are updated on a more frequent basis. Please refer to the data date shown.

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