



# FTSE RAFI Europe

20 May 2025

Indicative Index Weight Data as at Closing on 31 March 2025

Constituent	Index weight (%)	Country/Market	Constituent	Index weight (%)	Country/Market	Constituent	Index weight (%)	Country/Market
3i Group	0.18	UNITED KINGDOM	Barclays	0.98	UNITED KINGDOM	Edenred	0.04	FRANCE
A P Moller - Maersk A	0.09	DENMARK	Barratt Redrow	0.11	UNITED KINGDOM	EDP	0.2	PORTUGAL
A P Moller - Maersk B	0.14	DENMARK	Barry Callebaut	0.06	SWITZERLAND	EDP Renovaveis	0.03	PORTUGAL
A2A	0.07	ITALY	BASF	0.7	GERMANY	Eiffage	0.15	FRANCE
Aalberts NV	0.03	NETHERLANDS	Bawag Group AG	0.08	AUSTRIA	Electrolux Ser B	0.06	SWEDEN
ABB	0.34	SWITZERLAND	Bayer AG	0.53	GERMANY	Elia Group	0.05	BELGIUM
Aberdeen Group	0.03	UNITED KINGDOM	BE Semiconductor Industries	0.02	NETHERLANDS	Elis SA	0.05	FRANCE
ABN AMRO Bank NV	0.22	NETHERLANDS	Beazley	0.05	UNITED KINGDOM	Elisa	0.06	FINLAND
Acciona S.A.	0.05	SPAIN	Bechtle	0.03	GERMANY	Embracer Group	0.03	SWEDEN
Accor	0.05	FRANCE	Beiersdorf	0.05	GERMANY	Enagas	0.07	SPAIN
Acerinox	0.05	SPAIN	Bellway	0.07	UNITED KINGDOM	Endeavour Mining	0.05	UNITED KINGDOM
ACS Actividades Cons y Serv	0.11	SPAIN	Berkeley Group Holdings	0.06	UNITED KINGDOM	Endesa	0.15	SPAIN
Adecco Group AG	0.15	SWITZERLAND	BKW AG	0.03	SWITZERLAND	Enel	1.11	ITALY
Adidas	0.19	GERMANY	BMW	0.52	GERMANY	Engie	0.56	FRANCE
Admiral Group	0.07	UNITED KINGDOM	BMW AG Pref	0.09	GERMANY	Eni	0.9	ITALY
Adyen	0.05	NETHERLANDS	BNP Paribas	1.32	FRANCE	Entain	0.05	UNITED KINGDOM
Aegon	0.13	NETHERLANDS	Boliden	0.13	SWEDEN	Epiroc AB	0.05	SWEDEN
Aena SME SA	0.07	SPAIN	Bollere	0.03	FRANCE	Epiroc AB	0.03	SWEDEN
Ageas	0.11	BELGIUM	Bouygues	0.15	FRANCE	EQT AB	0.05	SWEDEN
Ahold Delhaize	0.49	NETHERLANDS	BP	1.67	UNITED KINGDOM	Equinor ASA	0.65	NORWAY
AIB Group	0.12	IRELAND	BPER Banca	0.08	ITALY	Erste Group Bank	0.2	AUSTRIA
Air France-KLM	0.06	FRANCE	Brenntag SE	0.11	GERMANY	EssilorLuxottica	0.3	FRANCE
Air Liquide	0.55	FRANCE	British American Tobacco	1.23	UNITED KINGDOM	Essity Aktiebolag B	0.16	SWEDEN
Airbus	0.45	FRANCE	British Land Co	0.06	UNITED KINGDOM	Eurazeo	0.03	FRANCE
Aker BP ASA	0.14	NORWAY	BT Group	0.14	UNITED KINGDOM	Eurofins Scienti	0.07	FRANCE
Akzo Nobel	0.16	NETHERLANDS	Bunzl	0.11	UNITED KINGDOM	Euronext	0.05	FRANCE
Alcon AG	0.18	SWITZERLAND	Burberry Group	0.05	UNITED KINGDOM	Evolution AB	0.05	SWEDEN
Alfa Laval	0.05	SWEDEN	Bureau Veritas S.A.	0.05	FRANCE	Evonik Industries AG	0.11	GERMANY
Allianz SE	1.39	GERMANY	Buzzi	0.03	ITALY	Exor NV	0.08	NETHERLANDS
Alstom	0.12	FRANCE	CaixaBank	0.29	SPAIN	Experian	0.13	UNITED KINGDOM
Amadeus IT Group SA	0.09	SPAIN	Capgemini SE	0.19	FRANCE	Fastighets AB Balder B	0.03	SWEDEN
Amundi	0.06	FRANCE	Carlsberg (B)	0.1	DENMARK	Ferrari NV	0.05	ITALY
Andritz	0.04	AUSTRIA	Carrefour	0.19	FRANCE	Ferrovial	0.05	SPAIN
Anglo American	0.41	UNITED KINGDOM	Castellum	0.05	SWEDEN	Finecobank	0.06	ITALY
Anheuser-Busch InBev	0.66	BELGIUM	Celnex Telecom SAU	0.1	SPAIN	Fischer (Georg)	0.03	SWITZERLAND
Antofagasta	0.07	UNITED KINGDOM	Cembra Money Bank	0.03	SWITZERLAND	Fortum	0.1	FINLAND
Aperam S.A.	0.03	NETHERLANDS	Centrica	0.14	UNITED KINGDOM	Forvia	0.04	FRANCE
Arcelor Mittal	0.45	NETHERLANDS	Clariant	0.05	SWITZERLAND	Freenet AG	0.05	GERMANY
Argenx S.E	0.03	BELGIUM	Coca Cola Europacific Partners plc	0.11	UNITED KINGDOM	Fresenius Medical Care	0.18	GERMANY
Arkema	0.09	FRANCE	Coca-Cola HBC AG	0.07	UNITED KINGDOM	Fresenius SE & Co KGaA	0.22	GERMANY
Aroundtown SA	0.03	GERMANY	Coloplast B	0.05	DENMARK	Frontline PLC	0.03	NORWAY
Ashtead Group	0.16	UNITED KINGDOM	Commerzbank	0.26	GERMANY	FUCHS SE	0.01	GERMANY
Asm Intl	0.04	NETHERLANDS	Compagnie Financiere Richemont	0.34	SWITZERLAND	FUCHS SE (PREF B)	0.02	GERMANY
ASML Holding	0.46	NETHERLANDS	Compass Group	0.25	UNITED KINGDOM	Galenica Sante SA	0.03	SWITZERLAND
ASR Nederland	0.1	NETHERLANDS	Computacenter	0.03	UNITED KINGDOM	Galp Energia SGPS SA	0.13	PORTUGAL
Assa Abloy B	0.15	SWEDEN	Continental	0.16	GERMANY	GEA Group AG	0.07	GERMANY
Associated British Foods	0.1	UNITED KINGDOM	ConvaTec Group	0.03	UNITED KINGDOM	Geberit N	0.09	SWITZERLAND
AstraZeneca	0.89	UNITED KINGDOM	Covestro AG - Tendered	0.16	GERMANY	Gecina	0.06	FRANCE
Atlas Copco A	0.13	SWEDEN	Covivio	0.03	FRANCE	Generali	0.55	ITALY
Atlas Copco B	0.07	SWEDEN	Credit Agricole	0.33	FRANCE	Genmab	0.05	DENMARK
Aurubis AG	0.07	GERMANY	Croda International	0.05	UNITED KINGDOM	Gefinge B	0.04	SWEDEN
Aviva	0.21	UNITED KINGDOM	Daimler Truck	0.25	GERMANY	Getlink	0.03	FRANCE
Avolta	0.05	SWITZERLAND	Danone	0.43	FRANCE	Givaudan N	0.12	SWITZERLAND
AXA	0.95	FRANCE	Danske Bank A/S	0.17	DENMARK	Gjensidige Forsikring ASA	0.04	NORWAY
Axfood	0.03	SWEDEN	Dassault Systemes	0.06	FRANCE	Glanbia	0.02	IRELAND
Azimut Holding	0.04	ITALY	DCC	0.08	UNITED KINGDOM	Glencore PLC	0.56	UNITED KINGDOM
B&M European Value Retail	0.06	UNITED KINGDOM	Deutsche Bank	0.8	GERMANY	Grifols	0.04	SPAIN
BAE Systems	0.41	UNITED KINGDOM	Deutsche Boerse	0.21	GERMANY	Grifols S.A. Cl B	0.03	SPAIN
Baloise	0.07	SWITZERLAND	Deutsche Lufthansa AG	0.11	GERMANY	Groupe Bruxelles Lambert	0.05	BELGIUM
Banca Mediolanum	0.05	ITALY	Deutsche Telekom	1.38	GERMANY	GSK	0.86	UNITED KINGDOM
Banca Monte Paschi Siena	0.08	ITALY	DHL Group	0.63	GERMANY	H & M Hennes & Mauritz AB B	0.1	SWEDEN
Banca Popolare Sondrio	0.04	ITALY	Diageo	0.44	UNITED KINGDOM	Haleon	0.33	UNITED KINGDOM
Banco Bilbao Vizcaya Argentaria	0.88	SPAIN	Direct Line Insurance Group	0.08	UNITED KINGDOM	Halma	0.03	UNITED KINGDOM
Banco BPM	0.15	ITALY	DNB Bank ASA	0.17	NORWAY	Hannover Rueck SE	0.13	GERMANY
Banco Comercial Portugues	0.04	PORTUGAL	Drax Group	0.04	UNITED KINGDOM	Heidelberg Materials AG	0.25	GERMANY
Banco De Sabadell	0.17	SPAIN	DSM Firmenich	0.14	NETHERLANDS	Heineken Holding	0.11	NETHERLANDS
Banco Santander	0.98	SPAIN	DSV	0.16	DENMARK	Heineken NV	0.22	NETHERLANDS
Bank Of Ireland Group	0.13	IRELAND	E.ON	0.57	GERMANY	HelloFresh SE	0.03	GERMANY
Bank Pekao	0.07	POLAND	Easyjet	0.03	UNITED KINGDOM	Helvetia Holding AG	0.06	SWITZERLAND
Bankinter	0.07	SPAIN				Henkel KG Pref	0.13	GERMANY

Constituent	Index weight (%)	Country/Market
Henkel KgaA ORD	0.07	GERMANY
Hera	0.05	ITALY
Hermes International S.C.A.	0.09	FRANCE
Hexagon B	0.1	SWEDEN
Hikma Pharmaceuticals	0.03	UNITED KINGDOM
Hiscox	0.04	UNITED KINGDOM
Hochtief	0.04	GERMANY
Holcim	0.48	SWITZERLAND
Holmen AB	0.03	SWEDEN
Howden Joinery Group	0.03	UNITED KINGDOM
HSBC Hldgs	1.56	UNITED KINGDOM
Hugo Boss AG	0.02	GERMANY
Huhtamaki	0.02	FINLAND
Husqvarna AB B	0.03	SWEDEN
Iberdrola	0.76	SPAIN
IG Group Holdings	0.05	UNITED KINGDOM
IMCD NV	0.04	NETHERLANDS
IMI	0.04	UNITED KINGDOM
Imperial Brands	0.32	UNITED KINGDOM
Inchcape	0.03	UNITED KINGDOM
Inditex	0.21	SPAIN
Industrivarden AB C Free	0.03	SWEDEN
Industrivarden AB Ser A	0.02	SWEDEN
Infinion Technologies AG	0.2	GERMANY
Informa	0.07	UNITED KINGDOM
ING Group CVA	0.99	NETHERLANDS
InterContinental Hotels Group	0.04	UNITED KINGDOM
Intermediate Capital Group	0.04	UNITED KINGDOM
International Consolidated Airlines Group	0.07	UNITED KINGDOM
International Distribution Services	0.03	UNITED KINGDOM
Intertek Group	0.06	UNITED KINGDOM
Intesa Sanpaolo	0.87	ITALY
Investec	0.04	UNITED KINGDOM
Investor A	0.09	SWEDEN
Investor B Free	0.31	SWEDEN
Ipsen	0.03	FRANCE
ISS	0.05	DENMARK
Italgas	0.05	ITALY
ITV	0.04	UNITED KINGDOM
Iveco Group	0.07	ITALY
JD Sports Fashion	0.04	UNITED KINGDOM
JDE Peet's	0.04	NETHERLANDS
Jeronimo Martins	0.08	PORTUGAL
Johnson Matthey	0.04	UNITED KINGDOM
Julius Baer Group	0.14	SWITZERLAND
Just Eat Takeaway.com	0.06	NETHERLANDS
Jyske Bank	0.04	DENMARK
K+S	0.08	GERMANY
KBC Group	0.24	BELGIUM
Kering	0.19	FRANCE
Kerry Group 'A'	0.1	IRELAND
Kesko B	0.05	FINLAND
KGHM Polska Miedz	0.04	POLAND
Kingfisher	0.11	UNITED KINGDOM
Kingspan Group	0.06	IRELAND
KION GROUP AG	0.06	GERMANY
Klepierre	0.08	FRANCE
Knorr-Bremse	0.04	GERMANY
Kone B	0.12	FINLAND
Konecranes Oyj	0.03	FINLAND
Koninklijke Philips	0.2	NETHERLANDS
Kuehne & Nagel International	0.12	SWITZERLAND
Land Securities Group	0.08	UNITED KINGDOM
Lanxess	0.05	GERMANY
LEG Immobilien AG	0.06	GERMANY
Legal & General Group	0.18	UNITED KINGDOM
Legrand	0.14	FRANCE
Leonardo	0.12	ITALY
Lindt & Spruengli - PC	0.04	SWITZERLAND
Lindt & Spruengli - Reg	0.05	SWITZERLAND
Lloyds Banking Group	0.66	UNITED KINGDOM
Logista Integral	0.03	SPAIN
Logitech	0.04	SWITZERLAND
London Stock Exchange Group	0.28	UNITED KINGDOM
LondonMetric Property	0.03	UNITED KINGDOM
Lonza Grp Ag N	0.13	SWITZERLAND
L'Oreal	0.34	FRANCE
LPP SA	0.03	POLAND
LVMH	0.68	FRANCE
M&G plc	0.06	UNITED KINGDOM
Mapfre S.A.	0.04	SPAIN
Marks & Spencer Group	0.11	UNITED KINGDOM
Mediobanca	0.1	ITALY
Melrose Industries	0.05	UNITED KINGDOM
Mercedes-Benz Group AG	0.93	GERMANY
Merck KgaA	0.1	GERMANY
Merlin Properties Socimi SA	0.04	SPAIN
Metso Corporation	0.04	FINLAND
Michelin B	0.32	FRANCE
Moncler	0.05	ITALY
Mondi	0.11	UNITED KINGDOM
Mowi ASA	0.08	NORWAY
MTU Aero Engines AG	0.06	GERMANY
Muenchener Rueckversicherungs Reg	0.79	GERMANY
National Grid	0.63	UNITED KINGDOM
Naturgy Energy Group SA	0.04	SPAIN
Natwest Group	0.58	UNITED KINGDOM
Neste Oyj	0.12	FINLAND

Constituent	Index weight (%)	Country/Market
Nestle	1.87	SWITZERLAND
Nexans SA	0.03	FRANCE
Nexi	0.06	ITALY
Next	0.1	UNITED KINGDOM
NIBE Industrier B	0.04	SWEDEN
NN Group	0.24	NETHERLANDS
Nokia	0.31	FINLAND
Nordea Bank Abp	0.58	FINLAND
Norsk Hydro	0.13	NORWAY
Novartis (REGD)	1.33	SWITZERLAND
Novonesis (Novozymes) B	0.05	DENMARK
Novo-Nordisk B	0.4	DENMARK
Oci NV	0.04	NETHERLANDS
OMV	0.1	AUSTRIA
Orange	0.46	FRANCE
Orion Oyj	0.03	FINLAND
Orkla A	0.06	NORWAY
ORLEN S.A.	0.12	POLAND
Orsted	0.09	DENMARK
Outokumpu	0.03	FINLAND
Pandora A/S	0.06	DENMARK
Partners Group AG	0.08	SWITZERLAND
Pearson	0.07	UNITED KINGDOM
Pennon Group	0.04	UNITED KINGDOM
Pernod Ricard	0.21	FRANCE
Persimmon	0.1	UNITED KINGDOM
Phoenix Group Holdings	0.06	UNITED KINGDOM
Pirelli & C	0.03	ITALY
PKO Bank Polski	0.1	POLAND
Poste Italiane	0.11	ITALY
Powszechny Zaklad Ubezpieczen SA	0.07	POLAND
Prosus	0.13	NETHERLANDS
Prudential	0.4	UNITED KINGDOM
Prysmian	0.09	ITALY
PSP Swiss Property	0.05	SWITZERLAND
Publicis Groupe	0.16	FRANCE
Puma	0.04	GERMANY
Qiagen Nv	0.05	GERMANY
Raiffeisen Bank International	0.04	AUSTRIA
Randstad NV	0.09	NETHERLANDS
Reckitt Benckiser Group	0.39	UNITED KINGDOM
Redeia Corporation	0.11	SPAIN
RELX	0.27	UNITED KINGDOM
Renault	0.28	FRANCE
Rentokil Initial	0.07	UNITED KINGDOM
Repsol	0.32	SPAIN
Rexel S.A.	0.09	FRANCE
Rheinmetall	0.11	GERMANY
Rio Tinto	1.09	UNITED KINGDOM
Roche Hldgs (BR)	0.08	SWITZERLAND
Roche Hldgs (GENUS)	1.51	SWITZERLAND
Rolls-Royce Holdings	0.17	UNITED KINGDOM
Royal KPN	0.17	NETHERLANDS
RS Group	0.02	UNITED KINGDOM
RWE	0.4	GERMANY
SAAB B	0.04	SWEDEN
Safran	0.22	FRANCE
Sage Group	0.05	UNITED KINGDOM
Sainsbury (J)	0.1	UNITED KINGDOM
Saipem	0.04	ITALY
Sampo Oyj	0.17	FINLAND
Sandoz Group	0.15	SWITZERLAND
Sandvik AB	0.15	SWEDEN
Sanofi	1.17	FRANCE
SAP	0.69	GERMANY
SBM Offshore	0.03	NETHERLANDS
SCA B	0.06	SWEDEN
Schibsted A	0.01	NORWAY
Schibsted B	0.02	NORWAY
Schindler Holding (Cert)	0.06	SWITZERLAND
Schindler Holding (Reg)	0.03	SWITZERLAND
Schneider Electric	0.51	FRANCE
Schroders	0.04	UNITED KINGDOM
Scor S.A.	0.08	FRANCE
SEB	0.03	FRANCE
Securitas AB B	0.06	SWEDEN
Segro	0.1	UNITED KINGDOM
Severn Trent	0.07	UNITED KINGDOM
SGS S.A.	0.09	SWITZERLAND
Shell	3.44	UNITED KINGDOM
Siemens AG	1.03	GERMANY
Siemens Energy	0.15	GERMANY
Siemens Healthineers	0.08	GERMANY
SIG Group AG	0.04	SWITZERLAND
Signify NV	0.05	NETHERLANDS
Sika	0.13	SWITZERLAND
Sixt SE	0.01	GERMANY
Sixt SE (PREF)	0.01	GERMANY
Skandinaviska Enskilda Banken AB A	0.26	SWEDEN
Skandinaviska Enskilda Banken AB C	<0.005	SWEDEN
Skanska B	0.07	SWEDEN
SKF B	0.08	SWEDEN
Smith & Nephew	0.11	UNITED KINGDOM
Smiths Group	0.06	UNITED KINGDOM
Smurfit WestRock	0.12	UNITED KINGDOM
Snam	0.14	ITALY
Societe Generale	0.62	FRANCE

Constituent	Index weight (%)	Country/Market
Sodexo	0.06	FRANCE
Solvay A	0.03	BELGIUM
Sonova Holding AG	0.05	SWITZERLAND
Sopra Steria Group	0.03	FRANCE
Spectris	0.03	UNITED KINGDOM
SPIE SA	0.06	FRANCE
Spirax Group	0.03	UNITED KINGDOM
SSAB AB A	0.03	SWEDEN
SSAB AB B	0.08	SWEDEN
SSE	0.25	UNITED KINGDOM
St Gobain (Cie De)	0.49	FRANCE
St. James's Place	0.07	UNITED KINGDOM
Standard Chartered	0.38	UNITED KINGDOM
Stellantis NV	1.05	ITALY
STMicroelectronics	0.14	FRANCE
Stora Enso R	0.11	FINLAND
Storebrand	0.05	NORWAY
Straumann Hld N	0.03	SWITZERLAND
Subsea 7	0.04	NORWAY
Sunrise	0.07	SWITZERLAND
Svenska Handelsbk B	0.01	SWEDEN
Svenska Handelsbnk A	0.18	SWEDEN
Swatch Group AG BR	0.07	SWITZERLAND
Swatch Group AG Reg.	0.03	SWITZERLAND
Swedbank AB Series A	0.23	SWEDEN
Swiss Life	0.25	SWITZERLAND
Swiss Prime Site	0.07	SWITZERLAND
Swiss Re	0.48	SWITZERLAND
Swisscom	0.17	SWITZERLAND
Sydbank	0.03	DENMARK
Syngoo	0.05	BELGIUM
Symrise AG	0.06	GERMANY
TAG Immobilien AG	0.03	GERMANY
Talanx AG	0.05	GERMANY
Tate & Lyle	0.04	UNITED KINGDOM
Taylor Wimpey	0.1	UNITED KINGDOM
Technip Energies	0.05	FRANCE
Tele2 AB	0.11	SWEDEN
Telecom Italia	0.17	ITALY
Telecom Italia Rsp	0.09	ITALY
Telefonaktiebolaget LM Ericsson	0.23	SWEDEN
Telefonica	0.3	SPAIN
Telenor A/S	0.09	NORWAY
Teleperformance	0.09	FRANCE
Telia Co AB	0.15	SWEDEN
Tenaris	0.08	ITALY
Terna	0.1	ITALY
Tesco Plc	0.35	UNITED KINGDOM
Thales	0.13	FRANCE
Thyssen Krupp	0.11	GERMANY
TotalEnergies SE	2.1	FRANCE
Traton	0.04	GERMANY
Trelleborg Ab Ser B	0.05	SWEDEN
Tritax Big Box REIT	0.03	UNITED KINGDOM
Tryg A/S	0.07	DENMARK
Tui AG	0.07	GERMANY
Ubisoft Entertainment	0.04	FRANCE
UBS Group AG	0.85	SWITZERLAND
UCB Cap	0.07	BELGIUM
Umicore	0.04	BELGIUM
Unibail Rodamco Westfield	0.12	FRANCE
Unicaja Banco	0.04	SPAIN
Unicredit	0.89	ITALY
Unilever	1.14	UNITED KINGDOM
Unipol	0.09	ITALY
Unite Group	0.03	UNITED KINGDOM
United Utilities Group	0.09	UNITED KINGDOM
Universal Music Group	0.06	NETHERLANDS
UPM-Kymmene	0.17	FINLAND
Valeo	0.06	FRANCE
Vallourec	0.04	FRANCE
Valmet	0.05	FINLAND
Var Energi AS	0.05	NORWAY
Veolia Environnement	0.38	FRANCE
Verallia	0.03	FRANCE
Verbund Oesterreich Elektrizitats	0.03	AUSTRIA
Vestas Wind Systems	0.11	DENMARK
Vinci	0.72	FRANCE
Vistry Group	0.04	UNITED KINGDOM
Vodafone Group	0.45	UNITED KINGDOM
Voestalpine	0.04	AUSTRIA
Volkswagen	0.09	GERMANY
Volkswagen Pfd	0.56	GERMANY
Volvo A	0.05	SWEDEN
Volvo B	0.42	SWEDEN
Volvo Car Group	0.04	SWEDEN
Vonovia SE	0.18	GERMANY
Vopak Nv	0.03	NETHERLANDS
Wacker Chemie	0.04	GERMANY
Warehouses De Pauw	0.03	BELGIUM
Wartsila B	0.05	FINLAND
Weir Group	0.04	UNITED KINGDOM
Whitbread	0.05	UNITED KINGDOM
Wienerberger	0.05	AUSTRIA
Wolters Kluwer CVA	0.1	NETHERLANDS
Worldline	0.04	FRANCE
WPP	0.11	UNITED KINGDOM
Yara International	0.1	NORWAY
Zalando SE	0.06	GERMANY
Zurich Insurance Group	0.92	SWITZERLAND



Data Explanation

Weights

Weights data is indicative, as values have been rounded up or down to two decimal points. Where very small values are concerned, which would display as 0.00 using this rounding method, these weights are shown as <0.005.

Timing of data

Constituents & Weights are generally published in arrears and contain the data as at the most recent quarter-end. However, some spreadsheets are updated on a more frequent basis. Please refer to the data date shown.

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