



# FTSE RAFI Emerging

20 May 2025

Indicative Index Weight Data as at Closing on 31 March 2025

Constituent	Index weight (%)	Country/Market	Constituent	Index weight (%)	Country/Market	Constituent	Index weight (%)	Country/Market
Absa Group Limited	0.13	SOUTH AFRICA	Catcher Technology	0.14	TAIWAN	CIMB Group Holdings	0.17	MALAYSIA
Acer	0.07	TAIWAN	Cathay Financial Holding	0.26	TAIWAN	CITIC (Red Chip)	0.13	CHINA
ADVANCED INFO SERVICE	0.14	THAILAND	CCR SA	0.09	BRAZIL	Citic Securities (A) (SC SH)	0.07	CHINA
Agricultural Bank of China (A) (SC SH)	0.21	CHINA	Cemex Sa Cpo Line	0.37	MEXICO	CITIC Securities (H)	0.09	CHINA
Agricultural Bank of China (H)	0.83	CHINA	Cemig ON	0.01	BRAZIL	CMOC Group (A) (SC SH)	0.02	CHINA
Akbank	0.17	TURKIYE	Cemig PN	0.11	BRAZIL	CMOC Group (H)	0.08	CHINA
Al Rajhi Banking & Investment Corp	0.47	SAUDI ARABIA	Centrais Eletricas Brasileiras S.A. Ord	0.33	BRAZIL	Coal India	0.25	INDIA
Alibaba Group Holding (P Chip)	3.22	CHINA	Centrais Eletricas Brasileiras S.A. Pref B	0.07	BRAZIL	Coca-Cola Femsa SAB de CV Series L	0.11	MEXICO
Alinma Bank	0.13	SAUDI ARABIA	CGN Power (A) (SC SZ)	0.01	CHINA	Compal Electronics	0.09	TAIWAN
Almarai Co Ltd	0.09	SAUDI ARABIA	CGN Power (H)	0.14	CHINA	Cosan S/A Industria e Comercio	0.16	BRAZIL
Aluminum Corp of China (A) (SC SH)	0.05	CHINA	Chailease Holding	0.17	TAIWAN	COSCO Shipping Holdings (A) (SC SH)	0.11	CHINA
Aluminum Corp of China (H)	0.12	CHINA	Charoen Pokphand Foods PCL	0.12	THAILAND	COSCO Shipping Holdings (H)	0.27	CHINA
Ambev SA	0.35	BRAZIL	Chicony Electronics	0.08	TAIWAN	Country Garden Services Holdings (P Chip)	0.13	CHINA
America Movil L	0.42	MEXICO	China Cinda Asset Management (H)	0.13	CHINA	CP ALL	0.21	THAILAND
Anglo American Platinum	0.14	SOUTH AFRICA	China Citic Bank (A) (SC SH)	0.11	CHINA	CRRC (A) (SC SH)	0.05	CHINA
AngloGold Ashanti Plc	0.22	SOUTH AFRICA	China Citic Bank (H)	0.47	CHINA	CRRC (H)	0.08	CHINA
Anhui Conch Cement (A) (SC SH)	0.07	CHINA	China Coal Energy (A) (SC SH)	0.02	CHINA	CSPC Pharmaceutical Group (P Chip)	0.15	CHINA
Anhui Conch Cement (H)	0.24	CHINA	China Coal Energy (H)	0.11	CHINA	CTBC Financial Holding	0.37	TAIWAN
Anta Sports Products (P Chip)	0.15	CHINA	China Construction Bank (A) (SC SH)	0.03	CHINA	Daqo New Energy ADS (N Shares)	0.1	CHINA
Arca Continental SAB de CV	0.1	MEXICO	China Construction Bank (H)	2.78	CHINA	Delta Electronics	0.29	TAIWAN
ASE Technology Holding	0.37	TAIWAN	China Energy Engineering (A) (SC SH)	0.06	CHINA	Discovery Ltd	0.07	SOUTH AFRICA
Aspen Pharmacare Holdings	0.07	SOUTH AFRICA	China Energy Engineering (H)	0.05	CHINA	Dongfeng Motor Group (H)	0.14	CHINA
Astra International	0.08	INDONESIA	China Everbright Bank (A) (SC SH)	0.14	CHINA	Dr Reddys Laboratories	0.08	INDIA
Asustek Computer Inc	0.34	TAIWAN	China Everbright Bank (H)	0.1	CHINA	E.Sun Financial Holding	0.09	TAIWAN
Atacadao SA	0.08	BRAZIL	China Feihe (P Chip)	0.1	CHINA	EMBRAER SA	0.09	BRAZIL
Axis Bank	0.43	INDIA	China Galaxy Securities (A) (SC SH)	0.02	CHINA	Energisa S/A	0.11	BRAZIL
B3 SA	0.26	BRAZIL	China Galaxy Securities (H)	0.07	CHINA	ENN Energy Holdings (P Chip)	0.18	CHINA
Baidu (P Chip)	0.86	CHINA	China Hongqiao Group (P Chip)	0.25	CHINA	Equatorial Energia S/A Ord	0.16	BRAZIL
Bajaj Finance	0.14	INDIA	China Life Insurance (H)	0.27	CHINA	Eregli Demir Ve Celik	0.16	TURKIYE
Bajaj Finserv	0.1	INDIA	China Mengniu Dairy (P Chip)	0.24	CHINA	Ethiad Etisalat Co	0.08	SAUDI ARABIA
Banco Bradesco S/A Ord	0.23	BRAZIL	China Merchants Bank (A) (SC SH)	0.27	CHINA	EVA Airways	0.08	TAIWAN
Banco Bradesco S/A Pref.	0.89	BRAZIL	China Merchants Bank (H)	0.68	CHINA	Evergreen Marine	0.47	TAIWAN
BANCO BTG PACTUAL SA	0.11	BRAZIL	China Minsheng Banking (A) (SC SH)	0.15	CHINA	Far EasTone Telecommunications	0.09	TAIWAN
Banco de Chile	0.09	CHILE	China Minsheng Banking (H)	0.32	CHINA	Federal Bank	0.08	INDIA
Banco Do Brasil ON	0.51	BRAZIL	China National Building Materials (H)	0.09	CHINA	Femsa UBD	0.49	MEXICO
Banco Santander Brasil	0.1	BRAZIL	China Overseas Land & Inv (Red Chip)	0.26	CHINA	First Financial Holding	0.07	TAIWAN
Bangchak	0.09	THAILAND	China Pacific Insurance Group (A) (SC SH)	0.09	CHINA	Firststrand Limited	0.34	SOUTH AFRICA
Bangkok Bank	0.11	THAILAND	China Pacific Insurance Group (H)	0.33	CHINA	Formosa Chemicals & Fibre	0.08	TAIWAN
Bangkok Dusit Medical Services PCL	0.1	THAILAND	China Petroleum & Chemical (A) (SC SH)	0.2	CHINA	Formosa Plastics Corp	0.18	TAIWAN
Bank Central Asia	0.27	INDONESIA	China Petroleum & Chemical (H)	1.07	CHINA	Foxconn Technology	0.06	TAIWAN
Bank Mandiri	0.25	INDONESIA	China Railway Group (A) (SC SH)	0.14	CHINA	Fubon Financial Holdings	0.28	TAIWAN
Bank Negara Indonesia	0.11	INDONESIA	China Railway Group (H)	0.22	CHINA	Gail India	0.18	INDIA
Bank of Baroda	0.11	INDIA	China Resources Beer Holdings (Red Chip)	0.09	CHINA	GCL Technology Holdings (P Chip) (P Chip)	0.13	CHINA
Bank of Beijing (A) (SC SH)	0.09	CHINA	China Resources Gas Group (Red Chip)	0.07	CHINA	Geely Automobile Holdings (P Chip)	0.24	CHINA
Bank of China (A) (SC SH)	0.1	CHINA	China Resources Land (Red Chip)	0.32	CHINA	Gerdau PN	0.34	BRAZIL
Bank of China (H)	1.97	CHINA	China Resources Power Holdings (RED CHIP)	0.19	CHINA	GlobalWafers	0.07	TAIWAN
Bank of Communications Co Ltd (A) (SC SH)	0.18	CHINA	China Shenhua Energy (A) (SC SH)	0.09	CHINA	Gold Fields	0.28	SOUTH AFRICA
Bank of Communications Co Ltd (H)	0.4	CHINA	China Shenhua Energy (H)	0.44	CHINA	Grasim Industries	0.12	INDIA
Bank of Jiangsu (A) (SC SH)	0.09	CHINA	China State Construction Engineering (A) (SC SH)	0.34	CHINA	Great Wall Motor (A) (SC SH)	0.01	CHINA
Bank of Jiangsu (A) (SC SH)	0.09	CHINA	China Steel	0.1	TAIWAN	Great Wall Motor Company (H)	0.08	CHINA
Bank Rakyat Indonesia	0.41	INDONESIA	China Tower (H)	0.17	CHINA	Greentown China Holdings (P Chip)	0.1	CHINA
Banpu	0.07	THAILAND	China United Network Communications (A) (SC SH)	0.09	CHINA	Grupo Aeroportuario del Pacifico SAB de CV Series B	0.08	MEXICO
Baoshan Iron & Steel (A) (SC SH)	0.09	CHINA	China Vanke (A) (SC SZ)	0.11	CHINA	Grupo Banorte O	0.35	MEXICO
BBMG (A) (SC SH)	0.03	CHINA	China Vanke (H)	0.27	CHINA	Grupo Mexico	0.17	MEXICO
BBMG (H)	0.06	CHINA	China Yangtze Power (A) (SC SH)	0.09	CHINA	Guangdong Investment (Red Chip)	0.11	CHINA
Bharat Petroleum Corp	0.21	INDIA	China Zhesang Bank (A) (SC SH)	0.02	CHINA	Haci Omer Sabanci Holdings AS	0.1	TURKIYE
Bharti Airtel	0.33	INDIA	China Zhesang Bank (H)	0.07	CHINA	Haier Smart Home (A) (SC SH)	0.04	CHINA
Bharti Airtel Partly Paid	0.02	INDIA	Chongqing Rural Commercial Bank (A) (SC SH)	0.02	CHINA	Haier Smart Home (H)	0.17	CHINA
BidCorp Ltd	0.13	SOUTH AFRICA	Chongqing Rural Commercial Bank (H)	0.09	CHINA	Hapvida Participacoes e Investimentos S.A.	0.11	BRAZIL
BIM Birlesik Magazalar	0.13	TURKIYE	Chunghwa Telecom	0.18	TAIWAN	HCL Technologies	0.24	INDIA
BOE Technology Group (A) (SC SZ)	0.06	CHINA	Cia Paranaense de Energia	0.06	BRAZIL	HDFC Bank	1.24	INDIA
BOE Technology Group (B)	0.01	CHINA	Cia Paranaense de Energia (B)	0.08	BRAZIL	Hero MotoCorp	0.1	INDIA
Braskem S.A. PN	0.07	BRAZIL				Hindalco	0.26	INDIA
BRF S.A.	0.09	BRAZIL				Hindustan Petroleum	0.18	INDIA
BYD (A) (SC SZ)	0.04	CHINA				Hindustan Unilever	0.18	INDIA
BYD (H)	0.33	CHINA				Hon Hai Precision Industry	1.61	TAIWAN
Byd Electronic (P Chip)	0.05	CHINA				Hua Nan Financial Holdings	0.08	TAIWAN
Canadian Solar (N Shares)	0.06	CHINA						
Canara Bank	0.08	INDIA						
Capitec Bank Hldgs Ltd	0.12	SOUTH AFRICA						

Constituent	Index weight (%)	Country/Market
Hua Xia Bank (A) (SC SH)	0.12	CHINA
Huaneng Power International (A) (SC SH)	0.02	CHINA
Huaneng Power International (H)	0.13	CHINA
Huatai Securities (A) (SC SH)	0.03	CHINA
Huatai Securities (H)	0.05	CHINA
ICICI Bank	0.69	INDIA
Impala Platinum Hlds	0.18	SOUTH AFRICA
Indian Oil	0.16	INDIA
Indorama Ventures	0.08	THAILAND
Indus Towers	0.11	INDIA
IndusInd Bank	0.11	INDIA
Industrial and Commercial Bank of China (A) (SC SH)	0.25	CHINA
Industrial and Commercial Bank of China (H)	2.64	CHINA
Industrial Bank (A) (SC SH)	0.34	CHINA
Infosys	0.66	INDIA
Innolux	0.13	TAIWAN
Inventec Co.	0.15	TAIWAN
iQIYI ADS (N Shares)	0.11	CHINA
Itau Unibanco Holding SA	1.19	BRAZIL
Itau Unibanco Holding SA	0.1	BRAZIL
Itausa PN	0.2	BRAZIL
ITC	0.19	INDIA
JBS S/A Ord	0.39	BRAZIL
JD Logistics (P Chip)	0.08	CHINA
JD.com (P Chip)	1.46	CHINA
Jiangxi Copper (A) (SC SH)	0.04	CHINA
Jiangxi Copper (H)	0.18	CHINA
Jindal Steel & Power	0.11	INDIA
JinkoSolar Holding Co ADS (N Shares)	0.11	CHINA
Jio Financial Services	0.13	INDIA
JSW Steel	0.13	INDIA
Kasikornbank	0.36	THAILAND
KE Holdings Inc ADS (N Shares)	0.12	CHINA
KGI Financial Holding	0.14	TAIWAN
Klabin SA	0.1	BRAZIL
KOC Holdings A.S	0.41	TURKIYE
Kotak Mahindra Bank	0.2	INDIA
Krung Thai Bank	0.16	THAILAND
Kuaishou Technology (P Chip)	0.15	CHINA
Kunlun Energy (Red Chip)	0.08	CHINA
Kweichow Moutai (A) (SC SH)	0.15	CHINA
Largan Precision	0.13	TAIWAN
Larsen & Toubro	0.3	INDIA
Li Auto ADS (N Shares) (P Chip)	0.11	CHINA
Li Ning (P Chip)	0.11	CHINA
Lite-On Technology	0.12	TAIWAN
Localiza Rent a Car S.A.	0.2	BRAZIL
Lojas Renner S.A.	0.1	BRAZIL
Longfor Group Holdings (P Chip)	0.17	CHINA
Mahindra&Mahindra	0.26	INDIA
Malayan Banking	0.13	MALAYSIA
Marfrig Global Foods S.A.	0.15	BRAZIL
Maruti Suzuki India	0.15	INDIA
MediaTek	0.79	TAIWAN
Mega Financial Holding	0.12	TAIWAN
Meituan Dianping (P Chip)	0.55	CHINA
Metallurgical Corp of China (A) (SC SH)	0.06	CHINA
Metallurgical Corp. of China (H)	0.08	CHINA
Metalurgica Gerdau S.A. PN	0.09	BRAZIL
Micro-Star International	0.09	TAIWAN
MTN Group	0.29	SOUTH AFRICA
Nan Ya Plastics	0.09	TAIWAN
Nanya Technology	0.07	TAIWAN
Naspers	0.31	SOUTH AFRICA
Natura & Co	0.08	BRAZIL
Nedbank Group	0.09	SOUTH AFRICA
NetEase ADS (N Shares) (P Chip)	0.39	CHINA
New China Life Insurance (A) (SC SH)	0.04	CHINA
New China Life Insurance (H)	0.1	CHINA
New Oriental Education & Technology Group (P Chip)	0.1	CHINA
NIO ADS (N Shares) (P Chip)	0.07	CHINA
Novatek Microelectronics	0.21	TAIWAN
NTPC	0.4	INDIA

Constituent	Index weight (%)	Country/Market
Oil & Natural Gas	0.26	INDIA
Oil India Ltd	0.08	INDIA
PDD Holdings Inc ADS (N Shares)	0.39	CHINA
Pegatron	0.1	TAIWAN
People's Insurance Company Group of China (A) (SC SH)	0.03	CHINA
People's Insurance Company Group of China (H)	0.16	CHINA
Pepkor Holdings Ltd	0.08	SOUTH AFRICA
Petrobras ON	1.4	BRAZIL
Petrobras PN	1.88	BRAZIL
PetroChina (A) (SC SH)	0.11	CHINA
Petrochina (H)	0.87	CHINA
PICC Property & Casualty (H)	0.32	CHINA
Ping An Bank (A) (SC SZ)	0.14	CHINA
Ping An Insurance (Group) Company Of China (A) (SC SH)	0.29	CHINA
Ping An Insurance (H)	1.92	CHINA
Poly Developments and Holdings (A) (SC SH)	0.13	CHINA
Postal Savings Bank of China (A) (SC SH)	0.06	CHINA
Postal Savings Bank of China (H)	0.34	CHINA
Pou Chen	0.08	TAIWAN
Power Construction Corporation of China (A) (SC SH)	0.08	CHINA
Power Finance	0.27	INDIA
Power Grid Corp of India	0.3	INDIA
Powerchip Semiconductor Manufacturing	0.06	TAIWAN
PTT	0.23	THAILAND
PTT Exploration & Production	0.2	THAILAND
PTT Global Chemical	0.11	THAILAND
Public Bank BHD	0.09	MALAYSIA
Punjab National Bank	0.09	INDIA
Qifu Technology Inc	0.09	CHINA
Quanta Computer	0.37	TAIWAN
Raia Drogasil SA	0.08	BRAZIL
Realtek Semiconductor	0.12	TAIWAN
REC	0.17	INDIA
Reliance Industries	1.43	INDIA
Riyad Bank	0.12	SAUDI ARABIA
Sabesp ON	0.16	BRAZIL
SABIC Agri-Nutrients Co	0.07	SAUDI ARABIA
SAIC Motor (A) (SC SH)	0.09	CHINA
Sanlam	0.09	SOUTH AFRICA
Sasol	0.13	SOUTH AFRICA
Saudi Arabian Mining	0.15	SAUDI ARABIA
Saudi Aramco	0.51	SAUDI ARABIA
Saudi Basic Industries Corp	0.17	SAUDI ARABIA
Saudi British Bank	0.12	SAUDI ARABIA
Saudi Telecom Co	0.23	SAUDI ARABIA
SCB X	0.24	THAILAND
Sendas Distribuidora SA	0.16	BRAZIL
Shanghai Commercial & Savings Bank	0.08	TAIWAN
Shanghai Pharmaceuticals Holding (A) (SC SH)	0.03	CHINA
Shanghai Pharmaceuticals Holding (H)	0.08	CHINA
Shanghai Pudong Development Bank (A) (SC SH)	0.31	CHINA
Shin Kong Financial Holding	0.13	TAIWAN
Shoptite	0.12	SOUTH AFRICA
Shriram Finance	0.14	INDIA
Siam Cement	0.16	THAILAND
Sibanye Stillwater	0.3	SOUTH AFRICA
SID Nacional ON	0.17	BRAZIL
Sino Biopharm (P Chip)	0.09	CHINA
Sino-American Silicon Products Inc.	0.1	TAIWAN
SinoPac Financial Holdings Co. Ltd.	0.09	TAIWAN
Sinopharm Group (H)	0.12	CHINA
Sociedad Quimica y Minera de Chile SA (PREF B)	0.23	CHILE
Standard Bank Group	0.22	SOUTH AFRICA
State Bank of India	0.39	INDIA
Steel Authority of India	0.12	INDIA
Sun Pharmaceuticals Industries	0.13	INDIA
Sunac China Holdings (P Chip)	0.22	CHINA

Constituent	Index weight (%)	Country/Market
Sunny Optical Technology Group (P Chip)	0.07	CHINA
Suzano SA (ON)	0.21	BRAZIL
T Sise Ve Cam Fabrikalari	0.08	TURKIYE
Taishin Financial Holdings	0.14	TAIWAN
Taiwan Mobile	0.08	TAIWAN
Taiwan Semiconductor Manufacturing	4.3	TAIWAN
Tata Consultancy Services	0.44	INDIA
Tata Motors	0.36	INDIA
Tata Power	0.08	INDIA
Tata Steel	0.4	INDIA
Tech Mahindra	0.13	INDIA
TELEF BRASIL	0.16	BRAZIL
Telekomunikasi Indonesia	0.14	INDONESIA
Tenaga Nasional	0.17	MALAYSIA
Tencent Holdings (P Chip)	2.4	CHINA
Tencent Music Entertainment Group ADS (N Share) (A)	0.1	CHINA
Thai Oil	0.11	THAILAND
The Saudi National Bank	0.25	SAUDI ARABIA
Tim SA	0.09	BRAZIL
Tingyi (Cayman Islands) Holding Corp. (P Chip)	0.09	CHINA
TMBThanachart Bank	0.09	THAILAND
Trip.com ADS (N Shares) (P Chip)	0.3	CHINA
Tupras (T Petr Raf)	0.22	TURKIYE
Turk Hava Yollari	0.24	TURKIYE
Turkcell Iletisim Hizmet AS	0.1	TURKIYE
Turkiye Is Bankasi (C)	0.11	TURKIYE
Ultrapar Participacoes S.A.	0.14	BRAZIL
UltraTech Cement	0.11	INDIA
Unimicron Technology	0.09	TAIWAN
Union Bank Of India	0.08	INDIA
Uni-president Enterprises	0.11	TAIWAN
United Microelectronics	0.52	TAIWAN
UPL	0.09	INDIA
Usiminas On	0.02	BRAZIL
Usiminas PN A	0.06	BRAZIL
Vale SA	2.74	BRAZIL
Vedanta	0.3	INDIA
Vibra Energia SA	0.22	BRAZIL
Vipshop Holdings ADS (N Shares)	0.23	CHINA
Wai-Mart de Mexico S.A.B. de C.V.	0.33	MEXICO
Walsin Lihwa	0.07	TAIWAN
Wan Hai Lines	0.09	TAIWAN
Weichai Power (A) (SC SZ)	0.04	CHINA
Weichai Power (H)	0.16	CHINA
Wipro	0.08	INDIA
Wistron Corp	0.32	TAIWAN
Wiwynn	0.06	TAIWAN
WuXi Biologics (P Chip)	0.14	CHINA
Xiamen C & D (A) (SC SH)	0.09	CHINA
Xiaomi (P Chip)	0.6	CHINA
Xpeng Inc ADS (N Shares) (P Chip)	0.08	CHINA
Yageo	0.14	TAIWAN
Yang Ming Marine Transport	0.3	TAIWAN
Yankuang Energy Group (A) (SC SH)	0.04	CHINA
Yankuang Energy Group (H)	0.19	CHINA
Yapi Ve Kredi Bankasi	0.12	TURKIYE
Yes Bank	0.07	INDIA
Yuanta Financial Holding	0.1	TAIWAN
Yum China Holdings (P Chip)	0.3	CHINA
Zhen Ding Technology Holding	0.09	TAIWAN
Zhongsheng Group Holdings (P Chip)	0.08	CHINA
Zijin Mining Group (A) (SC SH)	0.06	CHINA
Zijin Mining Group (H)	0.21	CHINA
ZTO Express (Cayman) (P Chip)	0.13	CHINA

Data Explanation

Weights

Weights data is indicative, as values have been rounded up or down to two decimal points. Where very small values are concerned, which would display as 0.00 using this rounding method, these weights are shown as <0.005.

Timing of data

Constituents & Weights are generally published in arrears and contain the data as at the most recent quarter-end. However, some spreadsheets are updated on a more frequent basis. Please refer to the data date shown.

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or call your regional Client Services Team office:

**Europe, Middle East & Africa**  
London: + 44 (0) 20 7866 1810

**Americas**  
New York: +1 877 503 6437

**Asia Pacific**  
Hong Kong: + 852 2164 3333  
Tokyo: + 81 (3) 6441 1430