



# FTSE Japan ex Controversies ex CW Index

19 February 2025

Indicative Index Weight Data as at Closing on 31 December 2024

Constituent	Index weight (%)	Country/Market	Constituent	Index weight (%)	Country/Market	Constituent	Index weight (%)	Country/Market
ABC-Mart	0.04	JAPAN	Dentsu Group	0.14	JAPAN	Ito En	0.03	JAPAN
Acom	0.02	JAPAN	Dentsu Soken	0.02	JAPAN	Itochu Corp	1.52	JAPAN
Activia Properties	0.03	JAPAN	Descente	0.01	JAPAN	Itoham Yonekyu Holdings	0.01	JAPAN
Advance Residence Investment	0.06	JAPAN	Dexerials	0.05	JAPAN	Iwatani	0.05	JAPAN
Advantest Corp	0.97	JAPAN	DIC	0.04	JAPAN	Iyogin Holdings	0.06	JAPAN
Aeon	0.41	JAPAN	Disco	0.57	JAPAN	Izumi Co Ltd	0.02	JAPAN
AEON Financial Service	0.02	JAPAN	DMG Mori Seiki	0.05	JAPAN	J Front Retailing	0.07	JAPAN
Aeon Mall	0.03	JAPAN	Dowa Holdings	0.03	JAPAN	Japan Airlines	0.05	JAPAN
AEON REIT Investment	0.03	JAPAN	East Japan Railway	0.43	JAPAN	Japan Airport Terminal	0.05	JAPAN
AGC	0.12	JAPAN	Ebara	0.16	JAPAN	Japan Exchange Group	0.26	JAPAN
Aica Kogyo	0.02	JAPAN	Eisai	0.17	JAPAN	Japan Hotel REIT Investment	0.05	JAPAN
Air Water	0.05	JAPAN	Eneos Holdings	0.33	JAPAN	Japan Logistics Fund	0.03	JAPAN
Aisin	0.11	JAPAN	EXEO Group	0.05	JAPAN	Japan Metropolitan Fund Investment	0.09	JAPAN
Ajinomoto Co	0.44	JAPAN	Ezaki Glico	0.03	JAPAN	Japan Post Bank	0.31	JAPAN
Alfresa Holdings	0.05	JAPAN	Fanuc	0.56	JAPAN	Japan Post Holdings	0.4	JAPAN
Alps Alpine	0.05	JAPAN	Fast Retailing	1.39	JAPAN	Japan Post Insurance	0.08	JAPAN
Amada	0.07	JAPAN	Food & Life	0.05	JAPAN	Japan Prime Realty Investment	0.04	JAPAN
Amano Corp	0.04	JAPAN	FP Corporation	0.02	JAPAN	Japan Real Estate Investment Corporation	0.1	JAPAN
Amvis Holdings	<0.005	JAPAN	Frontier Real Estate Investment	0.03	JAPAN	Japan Steel Works	0.05	JAPAN
ANA Holdings	0.06	JAPAN	Fuji Electric	0.15	JAPAN	Jeol	0.03	JAPAN
Aozora Bank	0.05	JAPAN	Fuji Media Holdings	0.01	JAPAN	JFE Holdings	0.15	JAPAN
As One	0.02	JAPAN	Fuji Oil Holdings	0.02	JAPAN	JGC Corp	0.04	JAPAN
Asahi Group Holdings	0.34	JAPAN	FUJI SOFT	0.05	JAPAN	JMDC	0.02	JAPAN
Asahi Intecc	0.07	JAPAN	FUJIFILM Holdings	0.55	JAPAN	JTEKT	0.04	JAPAN
Asahi Kasei Corporation	0.19	JAPAN	Fujikura	0.25	JAPAN	Justsystems	0.02	JAPAN
Asics Corp	0.27	JAPAN	Fujitsu	0.71	JAPAN	Kadokawa	0.04	JAPAN
Askul	0.01	JAPAN	Fujitsu General	0.02	JAPAN	Kagome	0.04	JAPAN
Astellas Pharmaceutical	0.39	JAPAN	Fukuoka Financial Group	0.09	JAPAN	Kajima Corp	0.18	JAPAN
Azbil Corp.	0.09	JAPAN	Fuyo General Lease	0.03	JAPAN	Kakaku.com Inc.	0.04	JAPAN
Bandai Namco Holdings	0.35	JAPAN	GLP J-REIT	0.08	JAPAN	Kamigumi	0.04	JAPAN
Baycurrent Consulting	0.1	JAPAN	GMO Internet Group	0.02	JAPAN	Kandenko	0.03	JAPAN
Bic Camera	0.03	JAPAN	GMO Payment Gateway	0.05	JAPAN	Kaneka Corp	0.03	JAPAN
Biprogly	0.05	JAPAN	Goldwin	0.04	JAPAN	Kansai Elec Power	0.23	JAPAN
Bridgestone Corp	0.43	JAPAN	GS Yuasa Corp	0.03	JAPAN	Kansai Paint	0.05	JAPAN
Brother Industries	0.09	JAPAN	Gunma Bank	0.05	JAPAN	Kao	0.42	JAPAN
Calbee	0.03	JAPAN	Hachijuni Bank	0.06	JAPAN	Kawasaki Heavy Industries	0.15	JAPAN
Canon	0.66	JAPAN	Hakuhodo DY Holdings	0.04	JAPAN	Kawasaki Kisen Kaisha Ltd	0.13	JAPAN
Canon Marketing Japan	0.03	JAPAN	Hamamatsu Photo	0.06	JAPAN	KDDI Corp	1.08	JAPAN
Capcom Co Ltd	0.18	JAPAN	Hankyu Hanshin Holdings	0.13	JAPAN	KDX Realty Investment	0.09	JAPAN
Casio Computer Co	0.04	JAPAN	Harmonic Drive Systems	0.02	JAPAN	Keihan Holdings	0.05	JAPAN
Central Japan Railway	0.38	JAPAN	Haseko	0.07	JAPAN	Keikyu Corporation	0.05	JAPAN
Chiba Bank	0.12	JAPAN	Heiwa	0.02	JAPAN	Keio Corp	0.06	JAPAN
Chubu Elec Power	0.16	JAPAN	Hikari Tsushin	0.12	JAPAN	Keisei Electric Railway	0.08	JAPAN
Chugai Seiyaku	0.65	JAPAN	Hino Motors	0.02	JAPAN	KEWPIE Corporation	0.05	JAPAN
Chugin Financial Group	0.04	JAPAN	Hirogin Holdings	0.05	JAPAN	Keyence Corp	1.7	JAPAN
Coca-Cola Bottlers Japan	0.05	JAPAN	Hirose Electric	0.08	JAPAN	Kikkoman	0.23	JAPAN
Comsys Holdings	0.05	JAPAN	Hisamitsu Pharmaceutical	0.04	JAPAN	Kinden	0.05	JAPAN
Concordia Financial Group	0.13	JAPAN	Hitachi	2.5	JAPAN	Kintetsu	0.09	JAPAN
Cosmo Energy Holdings	0.06	JAPAN	Hitachi Construction Machinery	0.05	JAPAN	Kirin Holdings Co. Ltd.	0.23	JAPAN
Cosmos Pharmaceutical	0.03	JAPAN	Honda Motor Co	1.01	JAPAN	Kobayashi Pharmaceutical	0.05	JAPAN
Credit Saison	0.07	JAPAN	Horiba	0.05	JAPAN	Kobe Bussan	0.07	JAPAN
CyberAgent	0.07	JAPAN	Hoshizaki	0.11	JAPAN	Kobe Steel	0.07	JAPAN
Dai Nippon Printing	0.14	JAPAN	House Foods Group	0.03	JAPAN	Koei Tecmo Holdings	0.04	JAPAN
Daicel	0.05	JAPAN	Hoya	1	JAPAN	Koito Manufacturing	0.06	JAPAN
Daido Steel Co	0.03	JAPAN	Hulic	0.12	JAPAN	Kokusai Electric	0.04	JAPAN
Daifuku	0.16	JAPAN	Ibiden	0.07	JAPAN	Kokuyo	0.04	JAPAN
Dai-ichi Life Holdings	0.53	JAPAN	Idemitsu Kosan	0.18	JAPAN	Komatsu	0.56	JAPAN
Daiichi Sankyo	1.15	JAPAN	IIHI	0.17	JAPAN	Konami Group	0.2	JAPAN
Daikin Industries	0.75	JAPAN	Iida Group Holdings	0.05	JAPAN	Konica Minolta	0.04	JAPAN
Daito Trust Constuction	0.14	JAPAN	Industrial & Infrastructure Fund Investment	0.04	JAPAN	Kose	0.03	JAPAN
Daiwa House Industry	0.41	JAPAN	INFRONEER Holdings	0.03	JAPAN	Kotobuki Spirits	0.03	JAPAN
Daiwa House REIT Investment	0.07	JAPAN	INPEX CORPORATION	0.23	JAPAN	K's Holdings	0.03	JAPAN
Daiwa Office Investment	0.02	JAPAN	Internet Initiative Japan	0.05	JAPAN	Kubota	0.24	JAPAN
Daiwa Securities Group	0.2	JAPAN	Invincible Investment	0.07	JAPAN	Kuraray	0.1	JAPAN
Daiwa Securities Living Investment	0.02	JAPAN	Isetan Mitsukoshi Holdings	0.14	JAPAN	Kurita Water Inds	0.09	JAPAN
Denka	0.03	JAPAN	Isuzu Motors	0.18	JAPAN	Kusuri No Aoki Holdings	0.02	JAPAN
Denso Corporation	0.59	JAPAN						

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Kyocera Corp	0.3	JAPAN
Kyoto Financial Group	0.09	JAPAN
Kyowa Kirin	0.08	JAPAN
Kyudenko Corp	0.04	JAPAN
Kyushu Financial Group	0.04	JAPAN
Kyushu Railway	0.08	JAPAN
LaSalle Logiport REIT	0.04	JAPAN
Lasertec	0.19	JAPAN
Lion Corp	0.06	JAPAN
LIXIL	0.06	JAPAN
LY	0.15	JAPAN
M3	0.08	JAPAN
Mabuchi Motor	0.03	JAPAN
Maonica Fuji Electronics Holdings	0.04	JAPAN
Makita Corp	0.17	JAPAN
Mani	0.02	JAPAN
Marubeni Corp	0.54	JAPAN
Marui Group	0.06	JAPAN
Maruichi Steel Tube	0.03	JAPAN
Maruwa	0.06	JAPAN
Matsui Securities Co Ltd	0.01	JAPAN
MatsukiyoCocokara	0.12	JAPAN
Mazda Motor	0.09	JAPAN
McDonald's Holdings (Japan)	0.08	JAPAN
Mebuki Financial Group	0.09	JAPAN
Medipal Holdings	0.07	JAPAN
Meiji Holdings	0.11	JAPAN
Mercari	0.03	JAPAN
Minebea Mitsumi	0.14	JAPAN
MISUMI Group	0.09	JAPAN
Mitsubishi Chemical Holdings	0.15	JAPAN
Mitsubishi Corp	1.39	JAPAN
Mitsubishi Electric Corp	0.74	JAPAN
Mitsubishi Estate	0.37	JAPAN
Mitsubishi Gas Chemical	0.07	JAPAN
Mitsubishi HC Capital	0.13	JAPAN
Mitsubishi Heavy Inds	1.02	JAPAN
Mitsubishi Logistics	0.05	JAPAN
Mitsubishi Materials Corpn	0.04	JAPAN
Mitsubishi Motors	0.05	JAPAN
Mitsubishi UFJ Financial	3	JAPAN
Mitsui & Co	1.35	JAPAN
Mitsui Chemicals	0.08	JAPAN
Mitsui Fudosan	0.5	JAPAN
Mitsui Fudosan Logistics Park	0.04	JAPAN
Mitsui High-Tec	0.01	JAPAN
Mitsui Mining & Smelt	0.04	JAPAN
Mitsui Osk Lines	0.27	JAPAN
Miura	0.05	JAPAN
Mizuho Financial Group	1.41	JAPAN
Money Forward	0.03	JAPAN
MonotaRO	0.09	JAPAN
Mori Hills REIT Investment	0.03	JAPAN
Morinaga	0.03	JAPAN
Morinaga Milk Industry	0.03	JAPAN
MS&AD Insurance Group Holdings	0.64	JAPAN
Murata Manufacturing	0.62	JAPAN
Nabtesco Corp	0.05	JAPAN
Nagase & Co	0.04	JAPAN
Nagoya Railroad	0.05	JAPAN
Nankai Electric Railway	0.04	JAPAN
NEC	0.48	JAPAN
NEC Networks & System Integration	0.03	JAPAN
Net One	0.01	JAPAN
Nexon	0.14	JAPAN
NGK Insulators	0.07	JAPAN
NH Foods	0.07	JAPAN
NHK Spring Co	0.04	JAPAN
Nichirei	0.06	JAPAN
Nidec Corp	0.42	JAPAN
Nifco	0.04	JAPAN
Nihon Kohden	0.05	JAPAN
Nihon M&A Center	0.03	JAPAN
Nikon Corp	0.07	JAPAN
Nintendo	1.38	JAPAN
Nippon Accommodations Fund	0.04	JAPAN
Nippon Building Fund Inc	0.13	JAPAN
Nippon Electric Glass	0.04	JAPAN
Nippon Express Holdings	0.08	JAPAN
Nippon Kayaku	0.03	JAPAN
Nippon Paint	0.14	JAPAN
Nippon Prologis REIT	0.08	JAPAN
Nippon Sanso Holdings	0.11	JAPAN
Nippon Shinyaku	0.03	JAPAN
Nippon Shokubai	0.03	JAPAN
Nippon Steel	0.41	JAPAN
Nippon Telegraph and Telephone	0.63	JAPAN
Nippon Television Holdings	0.01	JAPAN
Nippon Yusen	0.32	JAPAN
Nipro	0.02	JAPAN
Nishi-Nippon Railroad	0.02	JAPAN
Nissan Chemical	0.09	JAPAN
Nissan Motor	0.15	JAPAN
Nisshin Seifun Group	0.07	JAPAN
NISSIN FOODS HOLDINGS	0.12	JAPAN
Niterra	0.13	JAPAN
Nitori Holdings	0.21	JAPAN
Nitto Denko Corp	0.27	JAPAN
Noevir Holdings	0.01	JAPAN
Nof Corp	0.07	JAPAN

Constituent	Index weight (%)	Country/Market
NOK	0.03	JAPAN
Nomura Holdings	0.39	JAPAN
Nomura Real Estate Holdings	0.06	JAPAN
Nomura Real Estate Master Fund	0.09	JAPAN
Nomura Research Institute	0.28	JAPAN
NS Solutions	0.04	JAPAN
NSK	0.04	JAPAN
NTT Data Corp.	0.25	JAPAN
Obayashi	0.2	JAPAN
Obic	0.22	JAPAN
Obic Business Consultants	0.03	JAPAN
Odakyu Electric Railway	0.06	JAPAN
Oji Holdings	0.08	JAPAN
Okuma	0.02	JAPAN
Olympus	0.38	JAPAN
Omron Corp	0.14	JAPAN
Ono Pharmaceutical	0.1	JAPAN
Open House	0.06	JAPAN
Oracle Corporation Japan	0.07	JAPAN
Organo	0.03	JAPAN
Oriental Land	0.53	JAPAN
Orix Corporation	0.53	JAPAN
Orix Jreit Inc	0.06	JAPAN
Osaka Gas	0.18	JAPAN
OSG	0.02	JAPAN
Otsuka	0.12	JAPAN
Otsuka Holdings	0.56	JAPAN
Paltac	0.02	JAPAN
Pan Pacific International Holdings	0.25	JAPAN
Panasonic Holdings	0.51	JAPAN
Park24	0.04	JAPAN
Penta Ocean Construction	0.02	JAPAN
Peptidream	0.03	JAPAN
Persol Holdings	0.06	JAPAN
Pola Orbis Holdings	0.02	JAPAN
Rakus	0.03	JAPAN
Rakuten	0.17	JAPAN
Rakuten Bank	0.05	JAPAN
Recruit Holdings	2.26	JAPAN
Relo Group	0.03	JAPAN
Renesas Electronics	0.48	JAPAN
Rengo	0.03	JAPAN
Resona Holdings	0.36	JAPAN
Resonac Holdings	0.1	JAPAN
Resorttrust	0.03	JAPAN
Ricoh	0.14	JAPAN
Rinnai Corp	0.05	JAPAN
Rohm	0.07	JAPAN
Rohto Pharmaceutical	0.08	JAPAN
Rorze	0.02	JAPAN
Ryohin Keikaku	0.12	JAPAN
Sankyo	0.05	JAPAN
Sankyu	0.04	JAPAN
Sanrio	0.14	JAPAN
Santen Pharmaceutical	0.08	JAPAN
Sanwa Holdings	0.12	JAPAN
Sapporo Holdings	0.07	JAPAN
Sawai Group Holdings	0.04	JAPAN
SBI Holdings	0.15	JAPAN
SBI Sumishin Net Bank	0.02	JAPAN
SCREEN Holdings	0.11	JAPAN
SCSK	0.07	JAPAN
Secom	0.31	JAPAN
Sega Sammy Holdings	0.07	JAPAN
Seibu Holdings	0.1	JAPAN
Seiko Epson	0.12	JAPAN
Seino Holdings	0.04	JAPAN
Sekisui Chemical	0.15	JAPAN
Sekisui House	0.29	JAPAN
Sekisui House Reit	0.05	JAPAN
Seven & I Holdings	0.81	JAPAN
Seven Bank	0.03	JAPAN
SG Holdings	0.09	JAPAN
Sharp	0.03	JAPAN
Shift	0.03	JAPAN
Shimadzu Corp	0.16	JAPAN
Shimamura	0.06	JAPAN
Shimano	0.27	JAPAN
Shimizu Corp	0.09	JAPAN
Shin-Etsu Chemical	1.45	JAPAN
Shinko Elec Ind	0.05	JAPAN
Shionogi	0.24	JAPAN
Ship Healthcare Holdings	0.02	JAPAN
Shiseido	0.15	JAPAN
Shizuoka Financial Group	0.08	JAPAN
Sho-Bond Holdings	0.03	JAPAN
Skylark Holdings	0.08	JAPAN
SMC Corp	0.49	JAPAN
Socionext	0.06	JAPAN
SoftBank	0.78	JAPAN
SoftBank Group	1.34	JAPAN
Sohgo Security Services	0.06	JAPAN
Sojitz	0.1	JAPAN
Sompo Holdings	0.56	JAPAN
Sony Corp	2.9	JAPAN
Sotetsu Holdings Inc	0.03	JAPAN
Square Enix Holdings	0.07	JAPAN
Stanley Electric	0.05	JAPAN
Subaru	0.23	JAPAN
Sugi Holdings	0.03	JAPAN

Constituent	Index weight (%)	Country/Market
Sumco	0.06	JAPAN
Sumitomo Bakelite	0.04	JAPAN
Sumitomo Chemical	0.08	JAPAN
Sumitomo Corp	0.58	JAPAN
Sumitomo Electric Industries	0.31	JAPAN
Sumitomo Forestry	0.11	JAPAN
Sumitomo Heavy Ind	0.05	JAPAN
Sumitomo Metal Mining	0.12	JAPAN
Sumitomo Mitsui Financial Group	2.01	JAPAN
Sumitomo Mitsui Trust Holdings	0.37	JAPAN
Sumitomo Realty & Development	0.3	JAPAN
Sumitomo Rubber Industries	0.05	JAPAN
Sundrug Co Ltd	0.04	JAPAN
Suntory Beverage & Food	0.09	JAPAN
Suzuken	0.05	JAPAN
Suzuki Motor	0.46	JAPAN
Sysmex	0.25	JAPAN
T&D Holdings	0.22	JAPAN
Taiheiyu Cement Corp	0.06	JAPAN
Taisei	0.16	JAPAN
Taiyo Yuden	0.04	JAPAN
Takara Holdings	0.03	JAPAN
Takasago Thermal Engineering	0.05	JAPAN
Takashimaya	0.05	JAPAN
Takeda Pharmaceutical	0.93	JAPAN
TBS Holdings	0.02	JAPAN
TDK Corp	0.56	JAPAN
TechnoPro Holdings	0.04	JAPAN
Teijin	0.04	JAPAN
Terumo Corp	0.63	JAPAN
THK	0.06	JAPAN
TIS	0.12	JAPAN
Tobu Railway	0.07	JAPAN
Toda Corp	0.03	JAPAN
Toei Animation	0.03	JAPAN
Toho	0.1	JAPAN
Toho Gas	0.05	JAPAN
Tokai Carbon	0.03	JAPAN
Tokio Marine Holdings	1.54	JAPAN
Tokyo Century	0.06	JAPAN
Tokyo Electron	1.52	JAPAN
Tokyo Gas	0.21	JAPAN
Tokyo Ohka Kogyo	0.06	JAPAN
Tokyo Seimitsu	0.04	JAPAN
Tokyo Tatemono	0.07	JAPAN
Tokyu Corp	0.12	JAPAN
Tokyu Fudosan Holdings	0.08	JAPAN
Toppa Holdings	0.16	JAPAN
Toray Industries	0.22	JAPAN
Toridoli Holdings	0.02	JAPAN
Tosoh	0.08	JAPAN
Toto	0.08	JAPAN
Toyo Seikan Group Holdings	0.05	JAPAN
Toyo Suisan Kaisha	0.15	JAPAN
Toyo Tire	0.04	JAPAN
Toyoda Gosei	0.03	JAPAN
Toyota Boshoku	0.02	JAPAN
Toyota Industries	0.29	JAPAN
Toyota Motor	5.22	JAPAN
Toyota Tsusho	0.27	JAPAN
Trend Micro	0.16	JAPAN
TS TECH	0.02	JAPAN
Tsumura & Co	0.04	JAPAN
Tsuruha Holdings	0.05	JAPAN
Ube Industries	0.03	JAPAN
Ulvac	0.04	JAPAN
Uni-Charm	0.23	JAPAN
United Urban Investment	0.06	JAPAN
Ushio Inc	0.03	JAPAN
USS	0.08	JAPAN
Welcia Holdings	0.03	JAPAN
West Japan Railway	0.18	JAPAN
Workman	0.03	JAPAN
Yakult Honsha	0.12	JAPAN
Yamada Holdings	0.04	JAPAN
Yamaguchi Financial Group	0.04	JAPAN
Yamaha	0.06	JAPAN
Yamaha Motor	0.18	JAPAN
Yamato Holdings	0.07	JAPAN
Yamato Kogyo	0.04	JAPAN
Yamazaki Baking	0.05	JAPAN
Yaoko Co Ltd	0.03	JAPAN
Yaskawa Electric	0.15	JAPAN
Yokogawa Electric	0.11	JAPAN
Yokohama Rubber	0.06	JAPAN
Zenkoku Hoshio	0.04	JAPAN
Zensho Holdings	0.11	JAPAN
Zeon Corporation	0.04	JAPAN
ZOZO Inc	0.1	JAPAN

## Data Explanation

### Weights

Weights data is indicative, as values have been rounded up or down to two decimal points. Where very small values are concerned, which would display as 0.00 using this rounding method, these weights are shown as <0.005.

### Timing of data

Constituents & Weights are generally published in arrears and contain the data as at the most recent quarter-end. However, some spreadsheets are updated on a more frequent basis. Please refer to the data date shown.

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