



FTSE Developed Europe Minimum Variance

19 February 2025

Indicative Index Weight Data as at Closing on 31 December 2024

Constituent	Index weight (%)	Country/Market
3i Group	0.06	UNITED KINGDOM
A P Moller - Maersk A	0.26	DENMARK
A P Moller - Maersk B	0.24	DENMARK
A2A	0.07	ITALY
AAK	0.18	SWEDEN
ABB	0.19	SWITZERLAND
ABN AMRO Bank NV	0.14	NETHERLANDS
Acciona Global Renewables	0.19	SPAIN
Acciona S.A.	0.09	SPAIN
Accor	0.17	FRANCE
Ackermans & Van Haaren	0.39	BELGIUM
ACS Actividades Cons y Serv	0.52	SPAIN
Admiral Group	0.24	UNITED KINGDOM
Aegon	0.07	NETHERLANDS
Aena SME SA	0.33	SPAIN
Aeroports de Paris	0.18	FRANCE
Ageas	0.31	BELGIUM
Ahold Delhaize	0.69	NETHERLANDS
AIB Group	0.41	IRELAND
Air Liquide	0.24	FRANCE
Airbus	0.22	FRANCE
Airtel Africa	0.04	UNITED KINGDOM
Aker	0.09	NORWAY
Aker BP ASA	0.17	NORWAY
Akzo Nobel	0.14	NETHERLANDS
Alcon AG	0.24	SWITZERLAND
Allianz SE	0.27	GERMANY
Amadeus IT Group SA	0.21	SPAIN
Amplifon	0.06	ITALY
Andritz	0.22	AUSTRIA
Anheuser-Busch InBev	0.32	BELGIUM
Argenx S.E	0.89	BELGIUM
Asm Intl	0.19	NETHERLANDS
ASML Holding	0.04	NETHERLANDS
ASR Nederland	0.3	NETHERLANDS
Associated British Foods	0.13	UNITED KINGDOM
AstraZeneca	0.38	UNITED KINGDOM
Auto Trader Group	0.07	UNITED KINGDOM
Aviva	0.07	UNITED KINGDOM
Avolta	0.13	SWITZERLAND
AXA	0.14	FRANCE
Axfood	0.36	SWEDEN
B&M European Value Retail	0.11	UNITED KINGDOM
Bachem N	0.03	SWITZERLAND
BAE Systems	0.62	UNITED KINGDOM
Baloise	0.44	SWITZERLAND
Banca Mediolanum	0.07	ITALY
Banco BPM	0.19	ITALY
Banco De Sabadell	0.19	SPAIN
Bank Of Ireland Group	0.18	IRELAND
Bankinter	0.39	SPAIN
Barry Callebaut	0.56	SWITZERLAND
BASF	0.06	GERMANY
Bayer AG	0.12	GERMANY
BC Vaud N	0.49	SWITZERLAND
BE Semiconductor Industries	0.19	NETHERLANDS
Beazley	0.27	UNITED KINGDOM
Bechtie	0.06	GERMANY
Beiersdorf	0.7	GERMANY
Belimo Holding N	0.03	SWITZERLAND
Berkeley Group Holdings	0.04	UNITED KINGDOM
Biomerieux	0.31	FRANCE
BKW AG	0.5	SWITZERLAND
BMW	0.27	GERMANY
BMW AG Pref	0.31	GERMANY
Bollere	0.47	FRANCE
Bouygues	0.29	FRANCE

Constituent	Index weight (%)	Country/Market
BP	0.33	UNITED KINGDOM
BPER Banca	0.04	ITALY
Brenntag SE	0.16	GERMANY
British American Tobacco	0.57	UNITED KINGDOM
Brunello Cucinelli	0.09	ITALY
BT Group	0.09	UNITED KINGDOM
Bunzl	0.35	UNITED KINGDOM
Bureau Veritas S.A.	0.23	FRANCE
Buzzi	0.24	ITALY
CaixaBank	0.42	SPAIN
Campari	0.25	ITALY
Canal+	0.06	UNITED KINGDOM
Capgemini SE	0.08	FRANCE
Carl Zeiss Meditec	0.1	GERMANY
Carlsberg (B)	0.52	DENMARK
Carrefour	0.46	FRANCE
Centrica	0.31	UNITED KINGDOM
Clariant	0.16	SWITZERLAND
Coca-Cola HBC AG	0.39	UNITED KINGDOM
Coloplast B	0.31	DENMARK
Commerzbank	0.1	GERMANY
Compass Group	0.7	UNITED KINGDOM
ConvaTec Group	0.31	UNITED KINGDOM
Covestro AG - Tendered	0.28	GERMANY
Credit Agricole	0.22	FRANCE
CTP NV	0.19	NETHERLANDS
Cts Eventim	0.04	GERMANY
Daimler Truck	0.17	GERMANY
Danone	0.69	FRANCE
Danske Bank A/S	0.42	DENMARK
Dassault Aviation S.A.	0.54	FRANCE
Dassault Systemes	0.17	FRANCE
DCC	0.07	UNITED KINGDOM
Deutsche Boerse	0.6	GERMANY
Deutsche Lufthansa AG	0.27	GERMANY
Deutsche Telekom	0.72	GERMANY
DHL Group	0.03	GERMANY
Diageo	0.41	UNITED KINGDOM
DiaSorin	0.12	ITALY
Dino Polska SA	0.56	POLAND
DKSH Holding	0.47	SWITZERLAND
DNB Bank ASA	0.25	NORWAY
DSM Firmenich	0.15	NETHERLANDS
DSV	0.1	DENMARK
DWS Group	0.06	GERMANY
E.ON	0.32	GERMANY
Edenred	0.33	FRANCE
EDP	0.29	PORTUGAL
EDP Renovaveis	0.06	PORTUGAL
Eiffage	0.13	FRANCE
Elia Group	0.1	BELGIUM
Elisa	0.61	FINLAND
Emmi	0.32	SWITZERLAND
Ems Chemie I	0.18	SWITZERLAND
Enagas	0.3	SPAIN
Endeavour Mining	0.28	UNITED KINGDOM
Endesa	0.37	SPAIN
Enel	0.12	ITALY
Engie	0.53	FRANCE
Eni	0.27	ITALY
Equinor ASA	0.45	NORWAY
Erste Group Bank	0.22	AUSTRIA
EssilorLuxottica	0.23	FRANCE
Essity Aktiebolag B	0.45	SWEDEN
Eurofins Scienti	0.03	FRANCE
Euronext	0.38	FRANCE
Evonik Industries AG	0.17	GERMANY

Constituent	Index weight (%)	Country/Market
Exor NV	0.25	NETHERLANDS
Experian	0.11	UNITED KINGDOM
Ferrari NV	0.31	ITALY
Ferrovial	0.38	SPAIN
Fielmann Group AG	0.2	GERMANY
Fischer (Georg)	0.05	SWITZERLAND
Flughafen Zurich	0.51	SWITZERLAND
Fortum	0.38	FINLAND
Fresenius Medical Care	0.23	GERMANY
Fresenius SE & Co KGaA	0.11	GERMANY
Fresnillo	0.2	UNITED KINGDOM
FUCHS SE	0.18	GERMANY
FUCHS SE (PREF B)	0.33	GERMANY
Galp Energia SGPS SA	0.43	PORTUGAL
GEA Group AG	0.35	GERMANY
Generali	0.29	ITALY
Gentmab	0.23	DENMARK
Getlink	0.39	FRANCE
Givaudan N	0.39	SWITZERLAND
Gjensidige Forsikring ASA	0.42	NORWAY
Glanbia	0.45	IRELAND
Glencore	0.05	UNITED KINGDOM
Groupe Bruxelles Lambert	0.18	BELGIUM
GSK	0.51	UNITED KINGDOM
H. Lundbeck A	0.03	DENMARK
H. Lundbeck B	0.29	DENMARK
Haleon	0.74	UNITED KINGDOM
Halma	0.13	UNITED KINGDOM
Hannover Rueck SE	0.46	GERMANY
Havas	0.04	NETHERLANDS
Heidelberg Materials AG	0.01	GERMANY
Heineken Holding	0.45	NETHERLANDS
Heineken NV	0.49	NETHERLANDS
Helvetia Holding AG	0.44	SWITZERLAND
Henkel KG Pref	0.69	GERMANY
Henkel Kgaa ORD	0.65	GERMANY
Hera	0.04	ITALY
Hermes International S.C.A.	0.07	FRANCE
Hikma Pharmaceuticals	0.45	UNITED KINGDOM
Hiscox	0.33	UNITED KINGDOM
Hochtief	0.33	GERMANY
Holcim	0.24	SWITZERLAND
Holmen AB	0.22	SWEDEN
HSBC Hldgs	0.36	UNITED KINGDOM
Iberdrola	0.46	SPAIN
Imperial Brands	0.72	UNITED KINGDOM
Inditex	0.2	SPAIN
Informa	0.17	UNITED KINGDOM
ING Group CVA	0.12	NETHERLANDS
Inpost SA	0.18	NETHERLANDS
InterContinental Hotels Group	0.32	UNITED KINGDOM
International Consolidated Airlines Group	0.05	UNITED KINGDOM
Intertek Group	0.17	UNITED KINGDOM
Intesa Sanpaolo	0.05	ITALY
Inwit	0.26	ITALY
Ipsen	0.45	FRANCE
Italgas	0.2	ITALY
JC Decaux	0.12	FRANCE
JDE Peets	0.32	NETHERLANDS
Jeronimo Martins	0.65	PORTUGAL
KBC Group	0.26	BELGIUM
Kerry Group 'A'	0.54	IRELAND
Kesko B	0.32	FINLAND
Klepierre	0.13	FRANCE
Knorr-Bremse	0.06	GERMANY
Kone B	0.31	FINLAND

Constituent	Index weight (%)	Country/Market
Kongsberg Gruppen	0.36	NORWAY
Koninklijke Philips	0.02	NETHERLANDS
Kuehne & Nagel International	0.24	SWITZERLAND
La Francaise des Jeux SA	0.39	FRANCE
Legrand	0.12	FRANCE
Leonardo	0.52	ITALY
Lindt & Spruengli - PC	0.47	SWITZERLAND
Lindt & Spruengli - Reg	0.55	SWITZERLAND
Lloyds Banking Group	0.08	UNITED KINGDOM
Logitech	0.24	SWITZERLAND
London Stock Exchange Group	0.67	UNITED KINGDOM
Lonza Grp Ag N	0.07	SWITZERLAND
L'Oreal	0.22	FRANCE
Lotus Bakeries	0.5	BELGIUM
LPP SA	0.11	POLAND
M&G	0.05	UNITED KINGDOM
Mapfre S.A.	0.4	SPAIN
Mediobanca	0.18	ITALY
Mercedes-Benz Group AG	0.12	GERMANY
Merck Kgaa	0.19	GERMANY
Merlin Properties Socimi SA	0.06	SPAIN
Michelin B	0.2	FRANCE
Moncler	0.02	ITALY
Mondi	0.06	UNITED KINGDOM
Mowi ASA	0.27	NORWAY
MTU Aero Engines AG	0.44	GERMANY
Muenchener Rueckversicherungs Reg	0.43	GERMANY
National Grid	0.35	UNITED KINGDOM
Naturgy Energy Group SA	0.31	SPAIN
Nemetschek SE	0.05	GERMANY
Neoen S.A.	0.19	FRANCE
Neste Oyj	0.2	FINLAND
Nestle	0.55	SWITZERLAND
NN Group	0.2	NETHERLANDS
Nokia	0.12	FINLAND
Nordea Bank Abp	0.11	FINLAND
Novartis (REGD)	0.55	SWITZERLAND
Novonesis (Novozymes) B	0.25	DENMARK
Novo-Nordisk B	0.45	DENMARK
Oci NV	0.16	NETHERLANDS
OMV	0.27	AUSTRIA
Orange	0.73	FRANCE
Orion B	0.48	FINLAND
Orkla A	0.65	NORWAY
ORLEN S.A	0.16	POLAND
Orsted	0.05	DENMARK
Pearson	0.53	UNITED KINGDOM
Pernod Ricard	0.34	FRANCE
Poste Italiane	0.13	ITALY
Powszechny Zaklad Ubezpieczen SA	0.21	POLAND
Prosus	0.18	NETHERLANDS
PSP Swiss Property	0.64	SWITZERLAND
Publicis Groupe	0.23	FRANCE
Puma	0.04	GERMANY
Qiagen Nv	0.6	GERMANY

Constituent	Index weight (%)	Country/Market
Raiffeisen Bank International	0.18	AUSTRIA
Randstad NV	0.15	NETHERLANDS
Rational	0.15	GERMANY
Reckitt Benckiser Group	0.63	UNITED KINGDOM
Recordati	0.11	ITALY
Redeia Corporation	0.38	SPAIN
RELX	0.47	UNITED KINGDOM
Remy Cointreau	0.19	FRANCE
Renault	0.08	FRANCE
Rentokil Initial	0.01	UNITED KINGDOM
Repsol	0.47	SPAIN
Rheinmetall	0.34	GERMANY
Rio Tinto	0.32	UNITED KINGDOM
Roche Hldgs (BR)	0.5	SWITZERLAND
Roche Hldgs (GENUS)	0.55	SWITZERLAND
Royal KPN	0.75	NETHERLANDS
RTL Group	0.19	GERMANY
RWE	0.35	GERMANY
SAAB B	0.38	SWEDEN
Safran	0.23	FRANCE
Sagax D Line	0.06	SWEDEN
Sage Group	0.52	UNITED KINGDOM
Sainsbury (J)	0.17	UNITED KINGDOM
Salmar ASA	0.29	NORWAY
Sampo Oyj	0.56	FINLAND
Sanofi	0.5	FRANCE
Santander Bank Polska SA	0.05	POLAND
SAP	0.39	GERMANY
SCA B	0.13	SWEDEN
Schibsted A	0.02	NORWAY
Schibsted B	0.12	NORWAY
Schindler Holding (Cert)	0.35	SWITZERLAND
Schindler Holding (Reg)	0.36	SWITZERLAND
Scor S.A.	0.07	FRANCE
Scout24	0.35	GERMANY
SEB	0.02	FRANCE
Securitas AB B	0.04	SWEDEN
Severn Trent	0.23	UNITED KINGDOM
SGS S.A.	0.39	SWITZERLAND
Shell	0.45	UNITED KINGDOM
Siemens AG	0.1	GERMANY
Siemens Healthineers	0.22	GERMANY
SIG Group AG	0.36	SWITZERLAND
Skandinaviska Enskilda Banken AB A	0.05	SWEDEN
Skandinaviska Enskilda Banken AB C	0.04	SWEDEN
Smith & Nephew	0.35	UNITED KINGDOM
Smith (DS)	0.15	UNITED KINGDOM
Smiths Group	0.3	UNITED KINGDOM
Snam	0.2	ITALY
Sodexo	0.62	FRANCE
Sonova Holding AG	0.09	SWITZERLAND
SSE	0.25	UNITED KINGDOM
Standard Chartered	0.09	UNITED KINGDOM
Stellantis NV	0.02	ITALY
Stora Enso R	0.04	FINLAND

Constituent	Index weight (%)	Country/Market
Svenska Handelsbk B	0.09	SWEDEN
Svenska Handelsbnk A	0.26	SWEDEN
Swatch Group AG BR	0.27	SWITZERLAND
Swatch Group AG Reg.	0.27	SWITZERLAND
Swedbank AB Series A	0.09	SWEDEN
Swedish Orphan Biovitrum AB	0.27	SWEDEN
Swiss Life	0.22	SWITZERLAND
Swiss Prime Site	0.64	SWITZERLAND
Swiss Re	0.4	SWITZERLAND
Swisscom	0.75	SWITZERLAND
Symrise AG	0.3	GERMANY
Talanx AG	0.4	GERMANY
Tecan Group	0.05	SWITZERLAND
Tele2 AB	0.3	SWEDEN
Telecom Italia	0.02	ITALY
Telecom Italia Rsp	0.1	ITALY
Telefonaktiebolaget LM Ericsson	0.09	SWEDEN
Telefonica	0.47	SPAIN
Telekom Austria	0.14	AUSTRIA
Telenor A/S	0.51	NORWAY
Teleperformance	0.15	FRANCE
Telia Co AB	0.34	SWEDEN
Tenaris	0.25	ITALY
Terna	0.29	ITALY
Tesco	0.39	UNITED KINGDOM
Thales	0.5	FRANCE
TotalEnergies SE	0.32	FRANCE
Tryg A/S	0.59	DENMARK
UCB Cap	0.63	BELGIUM
Unilever	0.68	UNITED KINGDOM
Unipol	0.3	ITALY
United Utilities Group	0.24	UNITED KINGDOM
Universal Music Group	0.37	NETHERLANDS
UPM-Kymmene	0.29	FINLAND
Valmet	0.05	FINLAND
Var Energi AS	0.36	NORWAY
Verbund Oesterreich Elektrizitats	0.35	AUSTRIA
Vinci	0.16	FRANCE
Vivendi	0.07	FRANCE
Vodafone Group	0.29	UNITED KINGDOM
Volkswagen	0.16	GERMANY
Volkswagen Pfd	0.22	GERMANY
Vopak Nv	0.36	NETHERLANDS
Whitbread	0.11	UNITED KINGDOM
Wise	0.05	UNITED KINGDOM
Wolters Kluwer CVA	0.64	NETHERLANDS
WPP	0.04	UNITED KINGDOM
Yara International	0.26	NORWAY
Zealand Pharma A/S	0.35	DENMARK
Zurich Insurance Group	0.56	SWITZERLAND

Data Explanation

Weights

Weights data is indicative, as values have been rounded up or down to two decimal points. Where very small values are concerned, which would display as 0.00 using this rounding method, these weights are shown as <0.005.

Timing of data

Constituents & Weights are generally published in arrears and contain the data as at the most recent quarter-end. However, some spreadsheets are updated on a more frequent basis. Please refer to the data date shown.

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