

FTSE World Government Bond Index (WGBI)

Sovereign | Multi-Currency

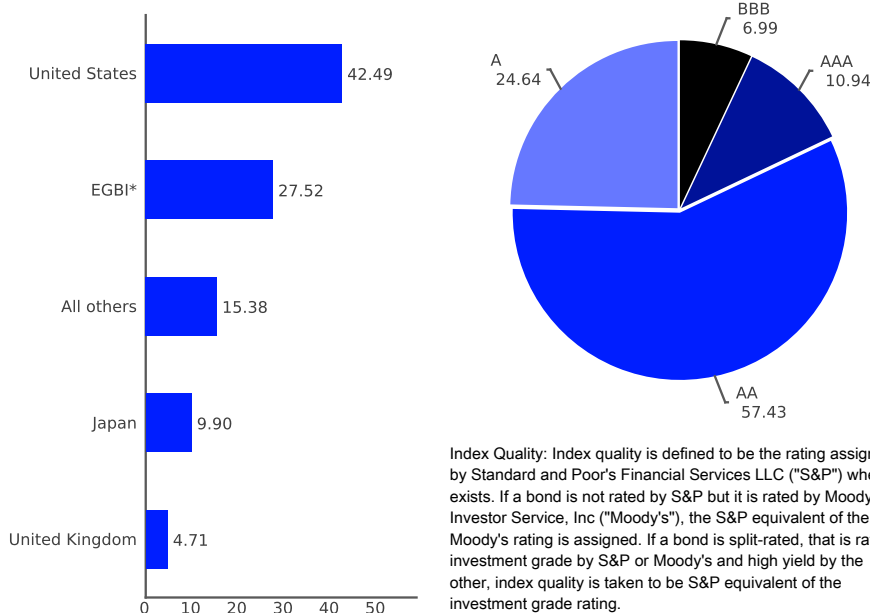
The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indices are available in any combination of currency, maturity, or rating.

INDEX PROFILE

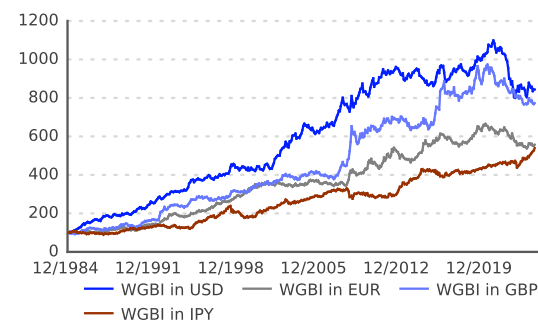
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
WGBI	1,278	29,480.27	27,265.63	100.00	2.43	9.59	3.61	7.10	9
1-3 Years	289	7,493.84	7,336.06	26.91	2.35	1.94	3.86	1.85	3
3-5 Years	224	5,865.07	5,668.40	20.79	2.42	4.03	3.53	3.76	7
5-7 Years	149	3,634.47	3,428.78	12.58	2.35	6.07	3.48	5.53	12
7-10 Years	162	3,876.39	3,674.34	13.48	2.51	8.53	3.36	7.53	13
10+ Years	454	8,610.50	7,158.05	26.25	2.50	21.99	3.61	15.66	13
North America	320	13,310.12	12,080.31	44.31	2.77	8.46	4.54	5.95	-0
Latin America	15	216.29	194.53	0.71	7.45	9.61	10.11	5.03	-0
Asia Pacific	442	5,945.76	5,841.54	21.42	1.92	10.68	1.83	8.88	-1
EMEA	501	10,008.10	9,149.24	33.56	2.16	10.43	3.38	7.52	28

* In USD billions

GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
WGBI in USD	5.55	6.99
WGBI in EUR	4.44	6.86
WGBI in JPY	4.36	7.53
WGBI in GBP	5.31	8.67

* Annualized Since Base Date (in %)

* The FTSE EMU Government Bond Index (EGBI) consists of EMU-participating countries that meet the WGBI criteria for market inclusion: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, and Spain

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-3.96	-0.57	-1.01	-1.35	9.58	-3.45	-3.15	-0.70
1 Year	-0.63	2.75	1.15	0.93	10.59	-3.33	-0.06	2.27
3 Years	-6.92	-2.65	-3.73	-4.48	5.34	-6.44	-4.12	-3.32
5 Years	-3.20	-0.58	-2.02	-2.29	4.88	-3.44	-3.07	-1.24

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Currency:	AUD, CAD, CNY*, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, NZD, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and Baa3 by Moody's
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see Fixed Income Country Classification LSEG
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv pricing except for: <ul style="list-style-type: none">- Israel (provided by Tel Aviv Stock Exchange)- Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)- Poland (provided by BondSpot)- Singapore (provided by the Monetary Authority of Singapore)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

* China inclusion commenced with the November 2021 profiles and will be phased in over a 36-month period.

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
WGBI in USD	SBWGU <INDEX>	WGBI in USD	0#.SBWGMUS
WGBI in EUR	SBWGEU <INDEX>	WGBI in EUR	0#.SBWGMEU
WGBI in JPY	SBWGJYU <INDEX>	WGBI in JPY	0#.SBWGMJU
WGBI in GBP	SBWGUUKU <INDEX>	WGBI in GBP	0#.SBWGMKU

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