FTSE US Treasury Floating-Rate Note Index

Sovereign | US Dollar

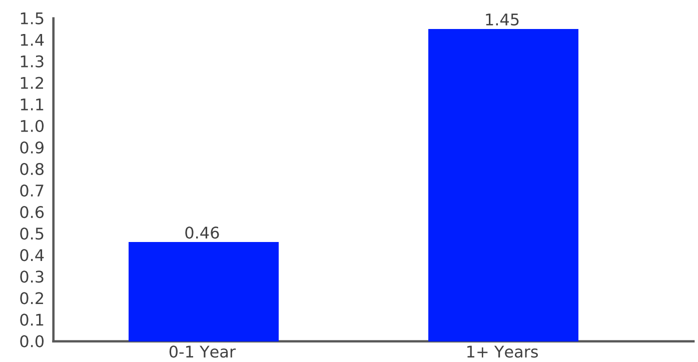
An extension of the flagship FTSE US Treasury index series, the FTSE US Treasury Floating-Rate Note (FRN) Index tracks the short part of the US Treasury market and is comprised of US Treasury floating-rate securities with time-to-maturity greater than or equal to one month. Floating-rate notes are securities with payments that adjust to reflect changes in the interest rate.

INDEX PROFILE

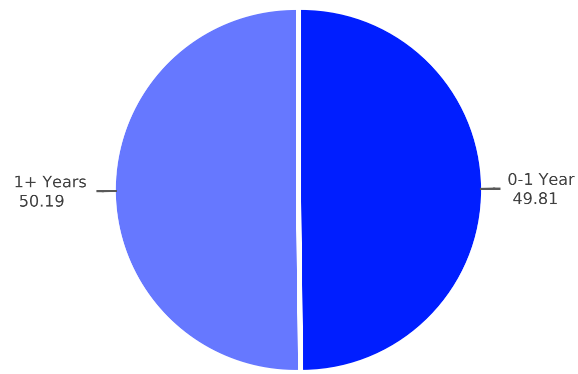
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
US Treasury FRN Index	8	545.79	551.24	100.00	5.44	0.95	4.80	0.01
0-1 Year	4	271.95	274.57	49.81	5.39	0.46	5.04	0.01
1+ Years	4	273.84	276.67	50.19	5.49	1.45	4.56	0.01

* in USD billion

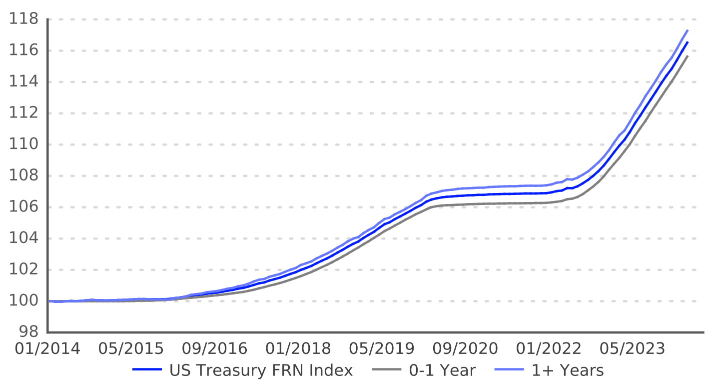
AVERAGE LIFE (in Years)



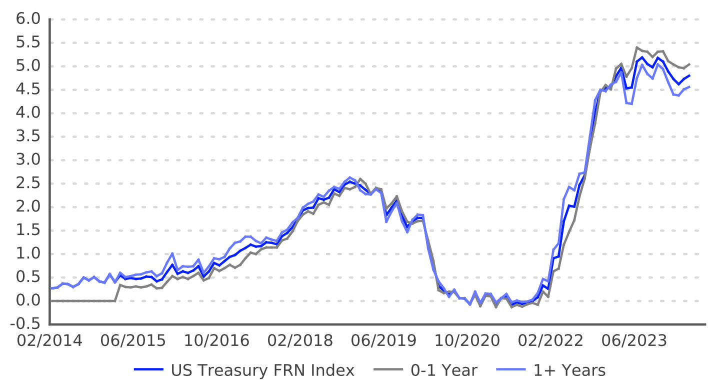
MARKET WEIGHT (in %)



HISTORICAL INDEX LEVEL



HISTORICAL YIELD TO MATURITY



ANNUALIZED RETURNS (in %) AND STANDARD DEVIATION

	YTD*	1 Year	3 Years	5 Years	Return**	Standard Deviation**
US Treasury FRN Index	1.46	5.62	2.93	2.22	1.52	0.49
0-1 Year	1.42	5.51	2.86	2.14	1.44	0.49
1+ Years	1.49	5.73	3.00	2.29	1.58	0.50

* Not annualized.
** Since base date.

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Floating-rate
Currency:	USD
Minimum Maturity:	At least on month
Minimum Issue Size:	USD 5 billion public amount outstanding (excludes Federal Reserve holdings)
Composition	Securities included: US Treasury floating-rate note. Securities excluded: Fixed-rate US Treasury bills, callable, and non-callable securities, TIPS, and STRIPS
Weighting:	Market Capitalisation
Rebalancing:	Once a month at the end of the month
Pricing:	Refinitiv bid-side 3:00 p.m. (New York)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	January 31, 2014

VENDOR CODES

SBUSTFRN FTSE US Treasury Floating-Rate Note Index, in USD terms