

# Russell Microcap Value Index

## About the index

The Russell Microcap® Value Index measures the performance of the microcap value segment of the US equity market. It includes Russell Microcap companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years). The Russell Microcap Value Index is constructed to provide a comprehensive and unbiased barometer for the microcap value segment of the market. The Index is completely reconstituted annually to ensure larger stocks do not distort performance and characteristics of the microcap opportunity set.

## Index characteristics

(As of 6/30/2024)

	Russell Microcap® Value	Russell Microcap®
Price/Book	1.29	1.63
Dividend Yield	1.80	1.39
P/E Ex-Neg Earnings	12.63	14.22
EPS Growth - 5 Years	10.51	12.21
Number of Holdings	1,049	1,445

## Market capitalization (in billions USD)

(As of 6/30/2024)

	Russell Microcap® Value	Russell Microcap®
Average Market Cap (\$-WTD)	\$0.841	\$0.927
Median Market Cap	\$0.250	\$0.208
Largest Stock by Market Cap	\$5.222	\$5.442

## Russell Growth and Value indexes set the Style standard

### Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

### Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

### Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

## Tickers

### Russell Microcap® Value

Reuters	PR	.RUMICV
Reuters	TR	.RUMICVTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit [lseg.com/ftse-russell](https://lseg.com/ftse-russell)

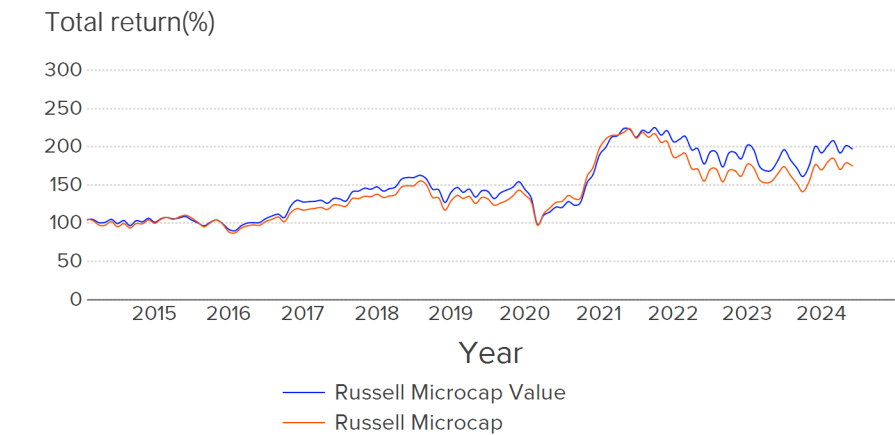
The launch date of the Russell Microcap Value Index is June 1, 2006. The launch date of the Russell Microcap Index is June 1, 2005. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2019	2020	2021	2022	2023	2024
Russell Microcap Value	7.96	-3.95	6.72	6.49	21.28	6.34	34.84	-16.70	8.86	-1.68
Russell Microcap	5.96	-7.85	5.55	5.53	22.43	20.96	19.34	-21.96	9.33	-0.84

Data as of June 30, 2024. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of June 30, 2024. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Value	24.38	22.29	25.86	21.71
Russell Microcap	24.57	22.47	25.72	21.87

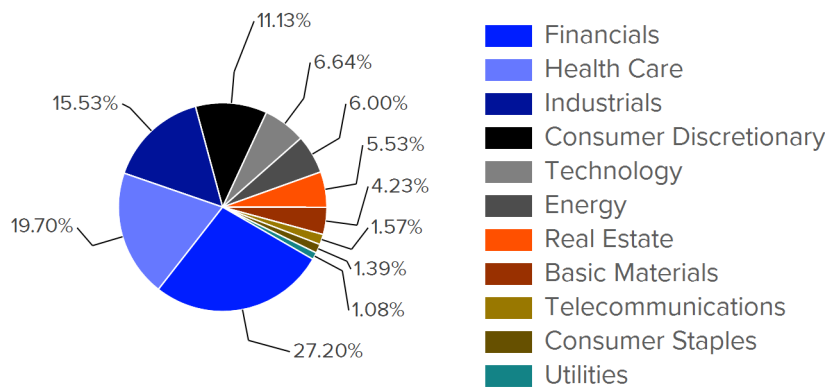
As of June 30, 2024

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Value	0.21	-0.21	0.30	0.33
Russell Microcap	0.13	-0.39	0.25	0.29

As of June 30, 2024

ICB Industry



As of June 30, 2024

Top ten index constituents

Company	Industry
Avidity Biosciences	Health Care
Cleanspark	Technology
Crinetics Pharmaceutical	Health Care
Uranium Energy Corp	Basic Materials
Modine Manufacturing Co	Industrials
Geo Group Inc	Real Estate
Helix Energy Solutions	Energy
Dyne Therapeutics	Health Care
Diamond Offshore Drillin	Energy
Photonics Inc	Technology

As of June 30, 2024

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