

Russell Microcap Index

About the index

The Russell Microcap® Index measures the performance of the microcap segment of the US equity market. Microcap stocks make up less than 2% of the US equity market (by market cap, as of the most recent reconstitution) and consist of the smallest 1,000 securities in the small-cap Russell 2000® Index, plus the next 1,000 smallest eligible securities by market cap. The Russell Microcap Index is constructed to provide a comprehensive and unbiased barometer for the microcap segment trading on national exchanges. The Index is completely reconstituted annually to ensure new and growing equities are reflected and companies continue to reflect appropriate capitalization and value characteristics.

Index characteristics

(As of 4/30/2024)

| | Russell Microcap® | Russell 3000® |
|----------------------|-------------------|---------------|
| Price/Book | 1.64 | 4.12 |
| Dividend Yield | 1.39 | 1.42 |
| P/E Ex-Neg Earnings | 13.26 | 23.08 |
| EPS Growth - 5 Years | 12.29 | 14.72 |
| Number of Holdings | 1,465 | 2,943 |

Market capitalization (in billions USD)

(As of 4/30/2024)

| | Russell Microcap® | Russell 3000® |
|-----------------------------|-------------------|---------------|
| Average Market Cap (\$-WTD) | \$0.859 | \$687.604 |
| Median Market Cap | \$0.213 | \$2.115 |
| Largest Stock by Market Cap | \$4.828 | \$2894.859 |

True representation of the US equity market

Objective construction methodology

Provides an unbiased, complete view of the US equity market and underlying market segments

Modular market segmentation

Distinct building blocks to provide insight into the current state of the market and inform asset allocation decisions

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

| Russell Microcap® | | |
|-------------------|-----|-----------|
| Bloomberg | PR | RMICRO |
| Bloomberg | TR | RUTPMCTR |
| Reuters | Net | .RUMICNRU |
| Reuters | PR | .RUMIC |
| Reuters | TR | .RUMICTR |

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

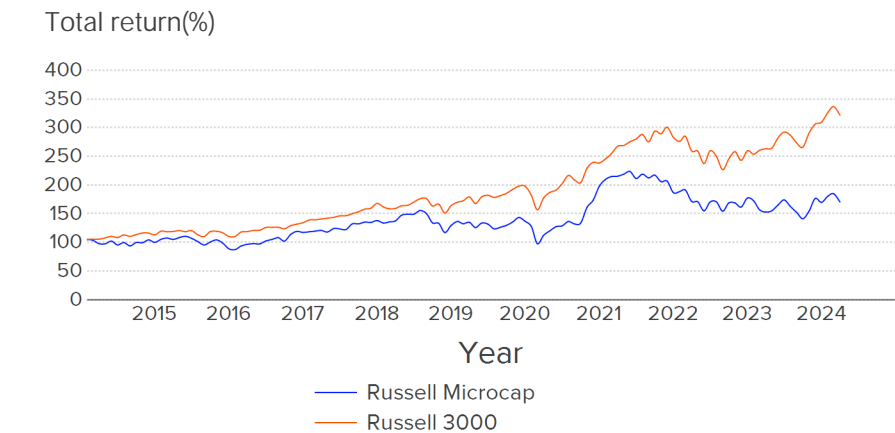
The launch date of the Russell Microcap Index is June 1, 2005. The launch date of the Russell 3000 Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

| | 1 yr | 3 yr | 5 yr | 10 yr | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------------------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|
| Russell Microcap | 11.52 | -7.50 | 4.78 | 5.74 | 22.43 | 20.96 | 19.34 | -21.96 | 9.33 | -3.45 |
| Russell 3000 | 22.30 | 6.35 | 12.43 | 11.81 | 31.02 | 20.89 | 25.66 | -19.21 | 25.96 | 5.18 |

Data as of April 30, 2024. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of April 30, 2024. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

| | 1 yr | 3 yr | 5 yr | 10 yr |
|------------------|-------|-------|-------|-------|
| Russell Microcap | 24.67 | 22.31 | 25.95 | 21.85 |
| Russell 3000 | 15.17 | 17.65 | 18.90 | 15.66 |

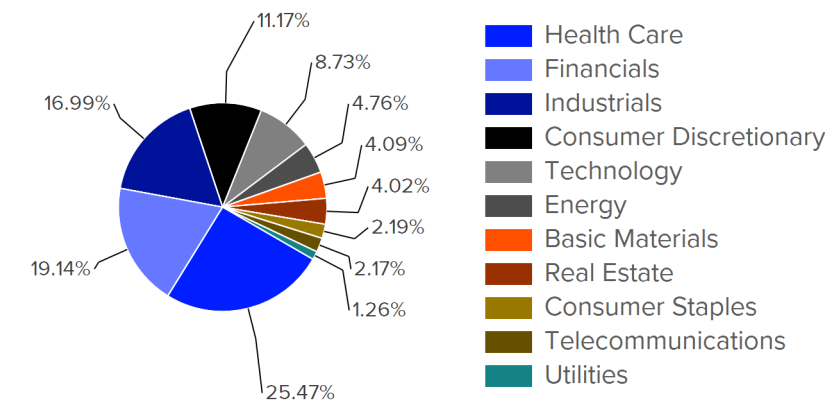
As of April 30, 2024

Sharpe Ratio

| | 1 yr | 3 yr | 5 yr | 10 yr |
|------------------|------|-------|------|-------|
| Russell Microcap | 0.34 | -0.37 | 0.23 | 0.31 |
| Russell 3000 | 1.05 | 0.28 | 0.61 | 0.71 |

As of April 30, 2024

ICB Industry



As of April 30, 2024

Top ten index constituents

| Company | Industry |
|--------------------------|-----------------|
| Modine Manufacturing Co | Industrials |
| Cleantspark | Technology |
| Sterling Infrastructure | Industrials |
| Crinetics Pharmaceutical | Health Care |
| Ideaya Biosciences Inc | Health Care |
| Uranium Energy Corp | Basic Materials |
| Alpine Immune Sciences | Health Care |
| Rhythm Pharmaceuticals | Health Care |
| Geo Group Inc | Real Estate |
| Avidity Biosciences | Health Care |

As of April 30, 2024

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