

Russell Small Cap Completeness Value Index

About the index

The Russell Small Cap Completeness® Value Index measures the performance of the Russell 3000® Index companies excluding S&P 500 constituents. It includes those Russell Small Cap Completeness Index companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years). The Russell Small Cap Completeness Value Index is constructed to provide a comprehensive and unbiased barometer for the extended broad value market beyond the S&P 500. The Index is completely reconstituted annually to ensure new and growing equities are included and that the represented companies continue to reflect value characteristics.

Index characteristics

(As of 6/30/2024)

| | Russell Small Cap Completeness® Value | Russell Small Cap Completeness® |
|----------------------|---------------------------------------|---------------------------------|
| Price/Book | 1.81 | 2.54 |
| Dividend Yield | 1.86 | 1.31 |
| P/E Ex-Neg Earnings | 15.89 | 18.64 |
| EPS Growth - 5 Years | 12.96 | 14.74 |
| Number of Holdings | 1,826 | 2,422 |

Market capitalization (in billions USD)

(As of 6/30/2024)

| | Russell Small Cap Completeness® Value | Russell Small Cap Completeness® |
|-----------------------------|---------------------------------------|---------------------------------|
| Average Market Cap (\$-WTD) | \$9.906 | \$13.029 |
| Median Market Cap | \$1.332 | \$1.460 |
| Largest Stock by Market Cap | \$61.140 | \$84.160 |

Russell Growth and Value indexes set the Style standard

Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

Tickers

| Russell Small Cap Completeness® Value | | |
|---------------------------------------|-----|-----------|
| Bloomberg | PR | RSCCV |
| Bloomberg | TR | RSCCVATR |
| Reuters | Net | .RSCCVNR |
| Reuters | PR | .RSCCV |
| Reuters | TR | .RSCCVTRI |

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

The launch date of the Russell Small Cap Completeness® Value Index is June 1, 2006. The launch date of the Russell Small Cap Completeness Index is April 1, 2000. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

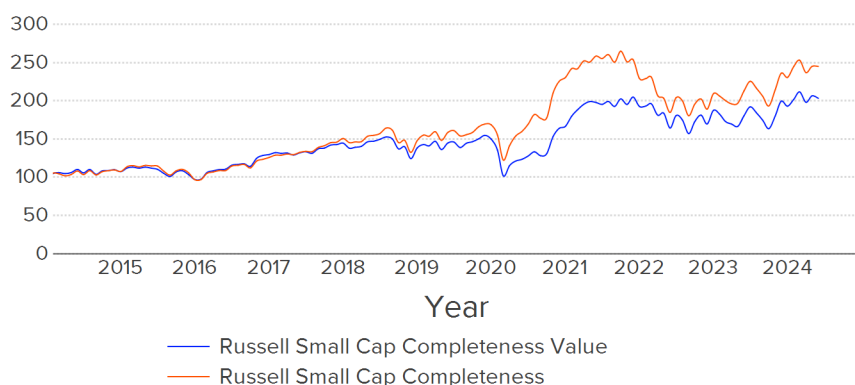
Performance

| | 1 yr | 3 yr | 5 yr | 10 yr | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--------------------------------------|-------|-------|------|-------|-------|-------|-------|--------|-------|------|
| Russell Small Cap Completeness Value | 12.57 | 0.91 | 7.04 | 6.31 | 24.55 | 5.89 | 25.04 | -17.23 | 17.59 | 1.92 |
| Russell Small Cap Completeness | 14.97 | -1.78 | 9.10 | 8.52 | 28.04 | 32.88 | 12.64 | -25.49 | 24.81 | 3.77 |

Data as of June 30, 2024. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return

Total return(%)



Data as of June 30, 2024. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

| | 1 yr | 3 yr | 5 yr | 10 yr |
|--------------------------------------|-------|-------|-------|-------|
| Russell Small Cap Completeness Value | 21.10 | 21.25 | 23.68 | 19.52 |
| Russell Small Cap Completeness | 20.53 | 21.20 | 23.40 | 19.56 |

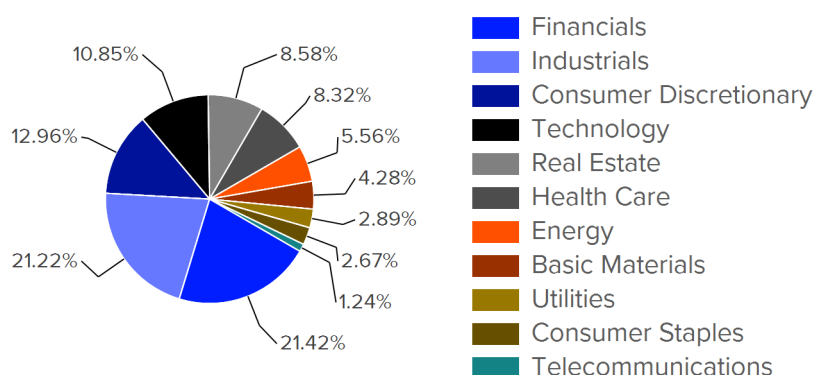
As of June 30, 2024

Sharpe Ratio

| | 1 yr | 3 yr | 5 yr | 10 yr |
|--------------------------------------|------|-------|------|-------|
| Russell Small Cap Completeness Value | 0.41 | 0.00 | 0.32 | 0.34 |
| Russell Small Cap Completeness | 0.52 | -0.13 | 0.40 | 0.45 |

As of June 30, 2024

ICB Industry



As of June 30, 2024

Top ten index constituents

| Company | Industry |
|--------------------------|-------------|
| Marvell Technology Group | Technology |
| Coinbase Global | Financials |
| Ferguson Plc | Industrials |
| Vertiv Holdings Co (a) | Technology |
| Block Inc (a) | Industrials |
| Icon Plc | Health Care |
| Markel Group Inc | Financials |
| Carlisle Cos Inc | Industrials |
| Entegris Inc | Technology |
| Lennox International Inc | Industrials |

As of June 30, 2024

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