

# FTSE IdealRatings Broad US Dollar Sukuk Index

Multi-Sector | US Dollar

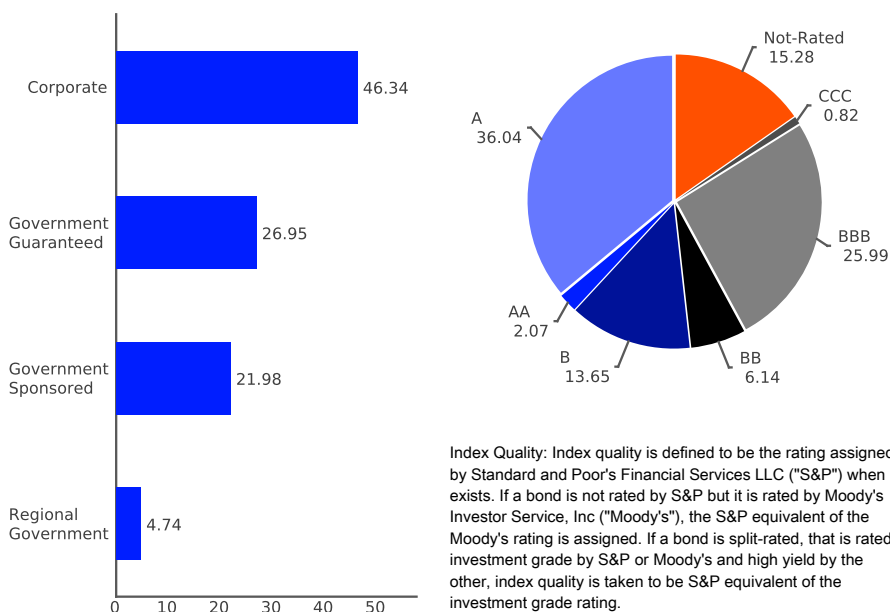
The FTSE IdealRatings Broad US Dollar Sukuk Index measures the performance of global Islamic fixed income securities, also known as sukuk. The index covers US Dollar-denominated sukuk that are Shariah-compliant and issued in the global markets. Screening of the Shariah compliance of global Sukuk is based on the methodology of IdealRatings.

## INDEX PROFILE

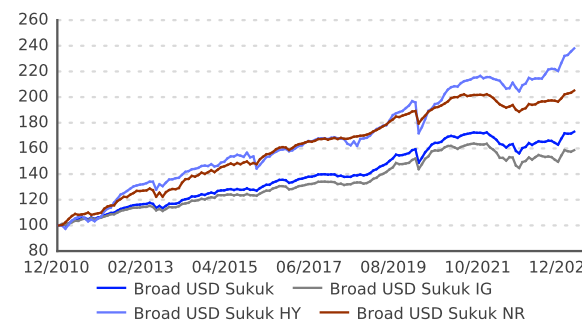
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>Broad USD Sukuk</b>	<b>172</b>	<b>164.75</b>	<b>161.31</b>	<b>100.00</b>	<b>4.65</b>	<b>5.09</b>	<b>5.61</b>	<b>4.12</b>	<b>143</b>
Investment-Grade	100	106.54	103.41	64.10	4.09	5.91	5.15	4.69	103
High-Yield	33	32.73	33.25	20.61	6.90	3.61	6.85	3.03	254
Not-Rated	39	25.48	24.66	15.28	4.11	3.58	5.88	3.18	162
1-3 Years	64	56.86	55.78	34.58	4.53	2.13	6.04	1.97	150
3-5 Years	51	49.04	49.18	30.49	5.21	4.21	5.59	3.69	150
5-7 Years	28	28.95	27.88	17.28	4.26	5.82	5.24	5.02	129
7-10 Years	20	23.90	23.04	14.28	4.31	8.52	5.13	6.95	126
10+ Years	9	6.00	5.43	3.36	4.51	23.27	5.38	13.30	161
Sovereign Guaranteed	26	43.90	43.47	26.95	5.06	4.86	5.48	4.06	133
Government Sponsored	36	36.48	35.45	21.98	4.53	6.25	5.44	4.58	123
Regional Government	10	8.05	7.65	4.74	3.79	4.78	5.54	4.08	134
Corporate	100	76.33	74.75	46.34	4.56	4.71	5.78	3.93	160

\* In USD billions

## SECTOR AND QUALITY COMPOSITION (Market Weight %)



## HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
Broad USD Sukuk	4.23	3.76
Broad USD Sukuk IG	3.54	3.85
Broad USD Sukuk HY	6.76	6.01
Broad USD Sukuk NR	5.57	3.71

\* Annualized Since Base Date (in %)

TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
SAUDI ARABIA, KINGDOM OF	7	19.50	18.94	11.74	3.92	5.43	4.85	4.69	83
PERUSAHAAN PENERBIT SBSN INDOIII	15	19.50	18.78	11.64	4.02	5.85	5.04	4.29	82
HAZINE MUSTESARLIGI VARLIK KIRAL	4	10.50	10.99	6.81	7.64	2.89	6.60	2.50	223
SHARJAH SUKUK PROGRAMME LTD	9	7.05	6.68	4.14	3.89	5.31	5.52	4.53	144
BAHRAIN, KINGDOM OF (GOVERNMENT)	7	6.35	6.29	3.90	5.31	4.40	5.96	3.76	179
SUCI SECOND INVESTMENT COMPANY	3	5.50	5.78	3.59	5.76	6.56	5.14	5.34	118
DUBAI ISLAMIC BANK PJSC	6	5.80	5.66	3.51	3.80	3.24	5.30	2.97	102
SA GLOBAL SUKUK LTD	2	5.00	4.46	2.76	2.26	5.21	5.14	4.60	102
SAUDI ELECTRICITY CO	5	4.50	4.36	2.70	4.21	11.02	5.31	7.46	128
SAUDI ELECTRICITY SUKUK PROGRAMME CO	4	4.20	4.21	2.61	5.08	12.33	5.23	8.05	137

\* In USD billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, fixed-to-floating rate and fixed-rate Sukuk that step up according to a predetermined schedule.
Currency:	USD
Minimum Maturity:	At least one year
Minimum Size Outstanding:	USD 200 million
Minimum Quality:	Investment-grade, high-yield, and non-rated sukuk and excludes defaulted sukuk. Credit quality is assessed using ratings assigned by S&P and Moody's.
Security Type:	Securities classified as shariah compliant Sukuk based on IdealRatings shariah compliance screening methodology. Private placements and fixed-rate perpetual bonds are excluded.
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Fixing Date:	Each month, the upcoming month's index constituents are "fixed" on the profile fixing date. Each year's scheduled fixing dates are published on the website. New Sukuk must be issued at least 2 business days prior to the profile fixing date in order to be screened by IdealRatings, and therefore eligible for inclusion.
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2010

VENDOR CODES

SBKBU FTSE IdealRatings Broad US Dollar Sukuk Index

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