

FTSE US Broad Investment-Grade Social Impact Bond Index

Multi-Sector | US Dollar

The FTSE US Broad Investment-Grade Social Impact Bond Index (USBIG Social Impact) constituents are selected from the FTSE US Broad Investment-Grade Bond Index (USBIG), screened in accordance with the transparent and defined social bond criteria.

The USBIG Social Impact leverages Refinitiv data to identify underlying bonds that are in compliance with corresponding international guidelines. Specifically, Refinitiv data identifies eligible Social and Sustainability Bonds that are in line with the core components of International Capital Markets Association (ICMA) Social Bond Principles (SBP).

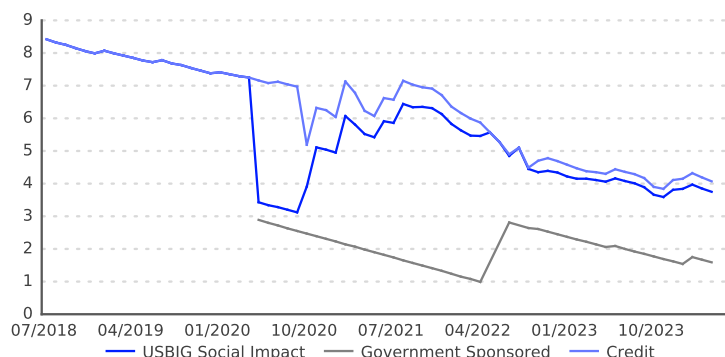
The USBIG Social Impact is a multi-sector social bond benchmark of investment-grade, US Dollar denominated debt issued by US Treasury, government-sponsored, and corporations.

INDEX PROFILE

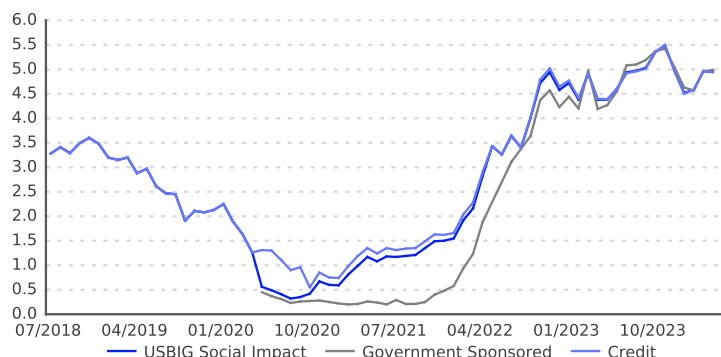
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
USBIG Social Impact	40	79.65	74.46	100.00	2.93	5.48	4.95	3.75	41
AAA	13	17.10	16.24	21.81	2.74	5.18	4.78	3.16	16
AA	17	49.35	46.52	62.48	2.72	3.30	4.78	2.93	22
A	7	10.10	8.47	11.37	2.94	12.77	5.26	7.51	89
BBB	3	3.10	3.23	4.34	7.17	18.07	7.33	8.70	307
1-3 Years	18	46.70	45.35	60.91	2.71	1.93	4.91	1.83	19
3-5 Years	10	11.60	11.49	15.42	4.10	4.29	4.66	3.82	36
5-7 Years	2	8.00	6.54	8.78	1.23	6.71	4.47	6.23	26
7-10 Years	3	5.85	4.86	6.53	2.29	8.36	4.84	7.30	63
10+ Years	7	7.50	6.22	8.36	4.80	25.80	6.38	12.28	204
Government Sponsored	5	9.75	9.52	12.78	2.47	1.68	4.99	1.59	18
Credit	35	69.90	64.94	87.22	2.99	6.01	4.94	4.07	44

* In USD billions

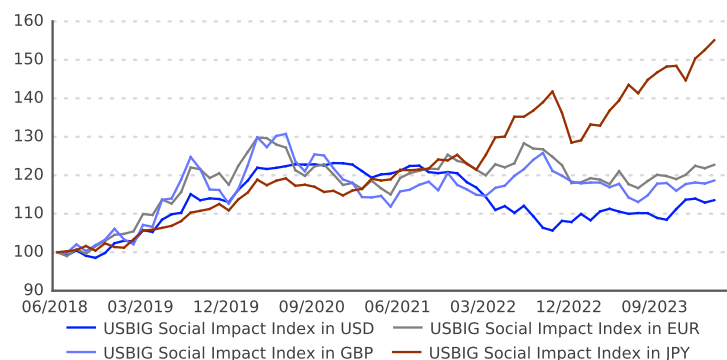
HISTORICAL EFFECTIVE DURATION



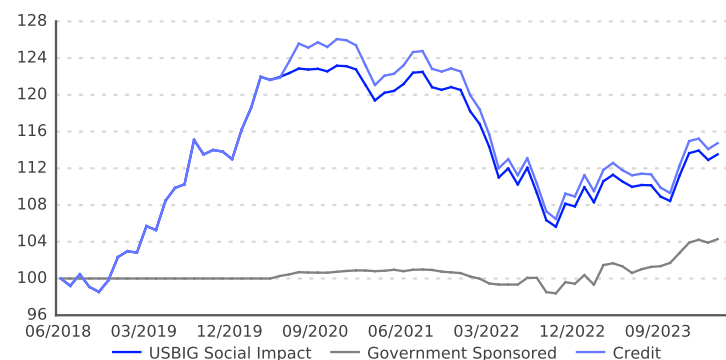
HISTORICAL YIELD TO MATURITY



HISTORICAL INDEX LEVEL (By Currency)



HISTORICAL INDEX LEVEL (By Sector, in USD)



	Return*	Standard Deviation*
USBIG Social Impact Index in USD	2.23	5.13
USBIG Social Impact Index in EUR	3.62	6.99
USBIG Social Impact Index in GBP	3.02	8.71
USBIG Social Impact Index in JPY	7.93	6.05

* Annualized Since Inception (in %)

	Return*	Standard Deviation*
USBIG Social Impact	2.23	5.13
Government Sponsored	1.15	2.05
Credit	2.42	5.41

* in USD, Annualized Since Inception (in %)

ANNUALIZED RETURNS (in %)

	USD	EUR		GBP		JPY	
	Unhedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-0.12	2.16	-0.50	0.79	-0.19	7.22	-1.57
1 Year	2.63	3.25	0.71	0.46	2.08	16.71	-3.32
3 Years	-1.67	1.15	-3.47	1.27	-2.32	9.20	-5.06
5 Years	1.44	2.23	-0.41	2.07	0.72	7.99	-1.35

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Weighting:	Market capitalization
Universe:	FTSE US Broad Investment-Grade Bond Index
Social Bond Eligibility:	Refinitiv data identifies eligible Social Bonds that are in line with International Capital Markets Association (ICMA) Social Bond Principles (SBP) and its proceeds are specifically earmarked for projects that have social benefit
Minimum Maturity:	At least one year
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Pricing:	Refinitiv
Rebalancing:	Once a month at month end
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Fixing Date:	Each month, the upcoming month's index constituents are "fixed" on the profile fixing date. Each year's scheduled fixing dates are published on the website.
Base Date:	June 30, 2018

VENDOR CODES

SBUSIU FTSE US Broad Investment-Grade Social Impact Bond Index, in USD terms

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