



Index factsheet

Russell 1000 Value 40 Act Daily Capped Index

About the index

The Russell 1000® Value 40 Act Daily Capped Index measures the performance of the Large Cap Value segment of the US equity universe, with a capping methodology applied. Russell 1000 Value 40 Act Daily Capped Index is a subset of the Russell 1000 Index and includes those Russell 1000® companies with lower price-to-book ratios and lower forecasted growth values based on a combination of their market cap and current index membership. The Russell 1000 Value 40 Act Daily Capped Index has been created in consideration of the definition of a “Diversified Company” via section 5(b)(1) of the Investment Company Act of 1940 (40 Act). At the quarterly index reviews, all companies that have a weight greater than 4.5% in aggregate are no more than 22.5% of the index, and no individual company in the index has a weight greater than 22.5% of the index. The index is monitored daily to ensure that constituent weights do not breach 40 Act thresholds.

Index characteristics

(As of 3/31/2024)

	Russell 1000 Value 40 Act Daily Capped	Russell 1000® Value
Price/Book	2.61	2.61
Dividend Yield	2.14	2.14
P/E Ex-Neg Earnings	18.31	18.31
EPS Growth - 5 Years	10.49	10.49
Number of Holdings	845	845

Market capitalization (in billions USD)

(As of 3/31/2024)

	Russell 1000 Value 40 Act Daily Capped	Russell 1000® Value
Average Market Cap (\$-WTD)	\$159.336	\$159.336
Median Market Cap	\$13.868	\$13.868
Largest Stock by Market Cap	\$918.225	\$918.225

True representation of the US equity market

Objective construction methodology

Provides and unbiased complete view of the US equity market and underlying market segments

Capping approach

The index capping methodology applied to the Russell US 40 Act Daily Capped Indexes aims to adhere to the 40 Act “diversified company” definition while reducing the probability that index constituents breach the 5/25 rule and reflecting the profile of the underlying uncapped index.

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

Russell 1000® Value

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

The launch date of the Russell 1000 Value 40Act is February 23, 2021. The launch date of the Russell 3000® Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

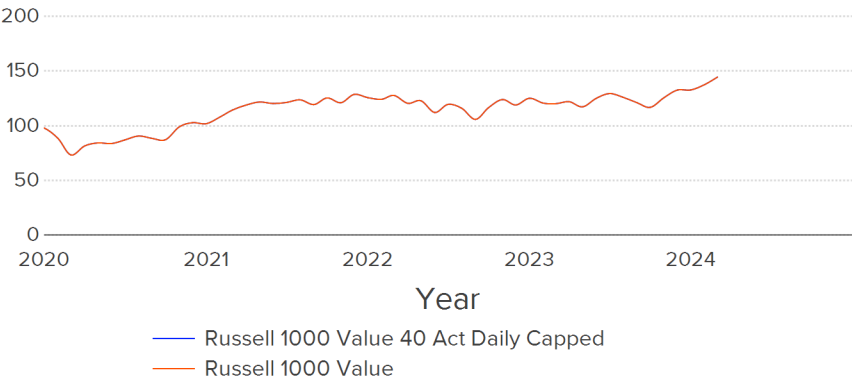
Performance

	1 yr	3 yr	5 yr	10 yr	2019	2020	2021	2022	2023	2024
Russell 1000 Value 40 Act Daily Capped	20.27	8.11	-	-	-	2.80	25.16	-7.54	11.46	8.99
Russell 1000 Value	20.27	8.11	10.32	9.01	26.54	2.80	25.16	-7.54	11.46	8.99

Data as of March 31, 2024. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return

Total return(%)



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 1000 Value 40 Act Daily Capped	14.23	16.20	-	-
Russell 1000 Value	14.23	16.20	18.63	15.31

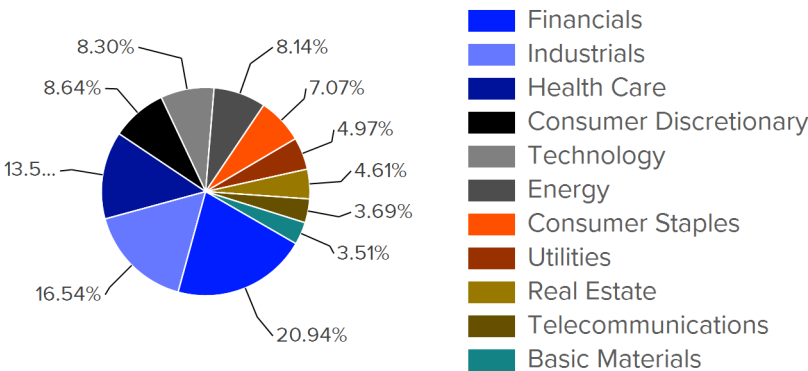
As of March 31, 2024

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 1000 Value 40 Act Daily Capped	1.00	0.40	-	-
Russell 1000 Value	1.00	0.40	0.51	0.56

As of March 31, 2024

ICB Industry



As of March 31, 2024

Top ten index constituents

Company	Industry
Berkshire Hathaway B	Financials
JPMorgan Chase & Co	Financials
Exxon Mobil Corporation	Energy
Johnson & Johnson	Health Care
Procter & Gamble	Consumer Staples
Merck & Co	Health Care
Chevron	Energy
Bank of America	Financials
Walmart	Consumer Discretionary
Disney (Walt) Company	Consumer Discretionary

As of March 31, 2024

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EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0)2 7228 5659