

Russell Midcap 300 Value Index

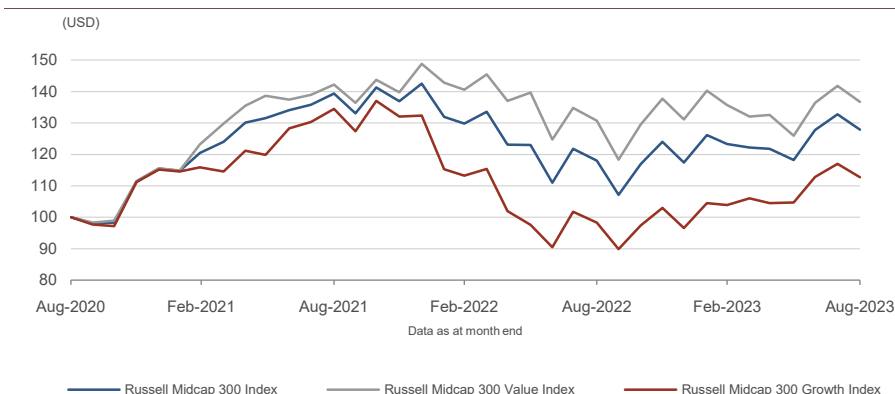
Data as at: 31 August 2023

The Russell Midcap® 300 Index represents the larger ~300 stocks in the Russell Midcap Index, after banding is applied.

The Russell Midcap® 300 Value Index represents companies that exhibit value characteristics among the larger 300 stocks in the Russell Midcap Index. It includes those companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years).

The Russell Midcap® 300 Growth Index represents companies that exhibit growth characteristics among the larger 300 stocks in the Russell Midcap Index. It includes those companies with relatively higher price-to-book ratios, higher I/B/E/S forecast medium term (2 year) growth and higher sales per share historical growth (5 years).

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell Midcap 300 Index	8.3	3.7	9.0	8.4	27.9	43.2	8.6	7.4	19.5	19.8	21.2
Russell Midcap 300 Value Index	8.6	0.7	4.3	4.6	36.7	35.8	11.0	6.3	18.7	18.7	21.9
Russell Midcap 300 Growth Index	7.7	8.5	16.8	14.6	12.7	47.5	4.1	8.1	21.8	24.5	22.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Russell Midcap 300 Index	34.5	15.8	-2.8	13.3	18.4	-9.1	31.1	15.8	23.4	-17.6
Russell Midcap 300 Value Index	34.2	18.5	-5.3	19.7	13.9	-12.5	28.5	5	28.8	-11.9
Russell Midcap 300 Growth Index	34.5	13.7	-0.6	6.8	24.5	-4.4	34.8	31.3	14.9	-27.1

FEATURES

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as performance benchmarks.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell Midcap 300 Index	0.4	0.4	0.4	0.6	-13.6	-26.7	-39.4	-39.4
Russell Midcap 300 Value Index	0.2	0.5	0.3	0.5	-13.4	-21.3	-42.5	-42.5
Russell Midcap 300 Growth Index	0.7	0.1	0.4	0.6	-14.4	-39.2	-39.2	-39.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Russell Midcap 300 Value Index

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Parker-Hannifin	General Industrials	53,186	0.78
Phillips 66	Oil, Gas and Coal	52,520	0.77
Amphenol Corp A	Technology Hardware and Equipment	51,445	0.75
Marvell Technology	Technology Hardware and Equipment	49,696	0.73
Arthur J Gallagher	Nonlife Insurance	48,719	0.71
Carrier Global	Construction and Materials	47,781	0.70
TransDigm	Aerospace and Defense	47,298	0.69
Trane Technologies PLC	Construction and Materials	46,659	0.68
Apollo Global Management Inc	Investment Banking and Brokerage Services	45,486	0.67
Aflac	Life Insurance	44,805	0.66
Totals		487,595	7.14

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	41	896,166	13.12
1510	Telecommunications	3	13,136	0.19
2010	Health Care	33	727,258	10.65
3010	Banks	7	118,533	1.74
3020	Financial Services	19	403,167	5.90
3030	Insurance	15	336,177	4.92
3510	Real Estate	22	529,592	7.75
4010	Automobiles and Parts	5	79,264	1.16
4020	Consumer Products and Services	12	254,431	3.73
4030	Media	11	141,773	2.08
4040	Retailers	9	178,873	2.62
4050	Travel and Leisure	14	273,637	4.01
4510	Food, Beverage and Tobacco	13	193,008	2.83
4520	Personal Care, Drug and Grocery Stores	5	119,611	1.75
5010	Construction and Materials	6	194,156	2.84
5020	Industrial Goods and Services	48	1,225,865	17.95
5510	Basic Resources	4	105,224	1.54
5520	Chemicals	9	132,035	1.93
6010	Energy	14	431,102	6.31
6510	Utilities	22	477,137	6.99
Totals		312	6,830,147	100.00

INFORMATION

Index Universe

Russell MidCap Index

Index Launch

1st July 2021

Base Date

19th March 2021

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, AUD, CAD, CHF, EUR, GBP, JPY, SGD, ZAR

Review Dates

Semi-annually in June and December.

Index Characteristics

Attributes	Russell Midcap 300
Number of constituents	312
Net MCap (USDm)	6,830,147
Dividend Yield %	1.67
Constituent Sizes (Net MCap USDm)	
Average	21,891
Largest	53,186
Smallest	168
Median	19,484
Weight of Largest Constituent (%)	0.78
Top 10 Holdings (% Index MCap)	7.14

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