

FTSE IOB Index

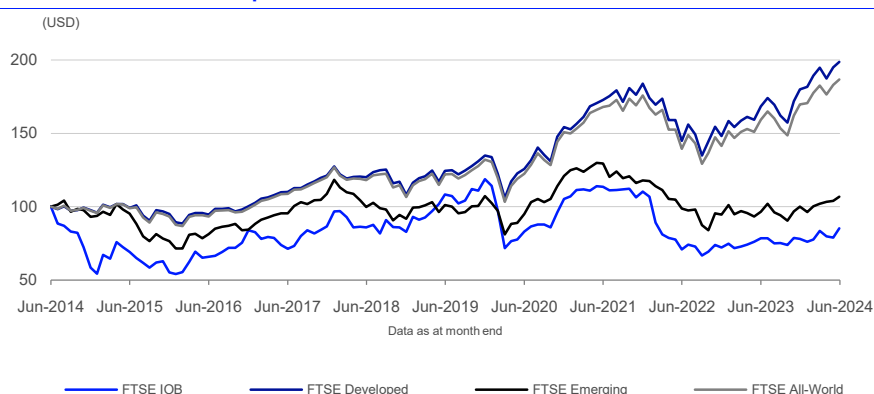
Data as at: 28 June 2024

The FTSE IOB index is a market-cap weighted index designed to measure the performance of Depositary Receipts (DR) trading on the London Stock Exchange's (LSE) International Order Book (IOB).

The index enables investors to gain exposure to some of the world's fastest growing markets, while trading on the IOB offers an easy and cost efficient way of investing. The IOB currently allows for direct access to securities, through depositary receipts, from over 30 countries.

Depositary Receipts are negotiable certificates representing ownership of a given number of a company's shares, which can be listed and traded independently from underlying securities. All DRs trading on the IOB are eligible for inclusion in the FTSE IOB Index.

10-Year Performance - Capital Return



Performance and Volatility - Capital Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE IOB	2.2	9.3	9.3	8.6	-24.9	-21.3	-9.1	-4.7	15.6	17.5	23.2
FTSE Developed	2.0	10.4	10.4	18.0	15.1	59.6	4.8	9.8	9.6	15.9	17.9
FTSE Emerging	4.8	6.8	6.8	10.6	-17.4	5.6	-6.2	1.1	11.7	15.8	17.9
FTSE All-World	2.3	10.0	10.0	17.3	11.2	52.9	3.6	8.9	9.3	15.4	17.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Capital Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE IOB	-45.3	-5.7	52.5	3.0	-4.2	43.2	-11.3	4.8	-34.5	7.9
FTSE Developed	2.5	-2.7	5.4	20.9	-10.8	24.8	14.3	19.2	-19.5	21.6
FTSE Emerging	-1.5	-17.6	10.2	28.8	-15.5	16.9	12.6	-2.4	-19.8	5.7
FTSE All-World	2.2	-4.1	5.8	21.6	-11.3	24.0	14.1	16.7	-19.5	19.9

FEATURES

Objective

The index is designed for use in the creation of financial products, such as equity and index derivatives based on DRs.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on capital return methodology. Both real-time and end-of-day indexes are available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Capital Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE IOB	0.6	-0.5	-0.2	-0.1	-9.0	-42.9	-52.8	-57.0
FTSE Developed	2.0	0.3	0.5	0.5	-10.8	-27.3	-34.2	-34.2
FTSE Emerging	0.9	-0.4	0.1	0.0	-11.8	-35.6	-38.4	-39.0
FTSE All-World	1.9	0.2	0.5	0.4	-10.8	-27.3	-33.9	-33.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	3	84,810	9.31
15	Telecommunications	4	322,531	35.42
20	Health Care	1	0	0.00
30	Financials	18	163,823	17.99
35	Real Estate	1	6	0.00
40	Consumer Discretionary	8	73,433	8.06
45	Consumer Staples	2	309	0.03
50	Industrials	3	49,316	5.42
55	Basic Materials	7	36,725	4.03
60	Energy	5	137,041	15.05
65	Utilities	4	42,540	4.67
Totals		56	910,534	100.00

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Samsung Electronics Co Ltd (GDR)	Korea	Telecommunications Equipment	281,700	30.94
Reliance Industries Ltd. GDR	India	Oil Gas and Coal	123,844	13.60
Hon Hai Precision Industry Co Ltd	Taiwan	Technology Hardware and Equipment	77,942	8.56
Larsen & Toubro Ltd. GDS	India	Construction and Materials	48,946	5.38
State Bank of India	India	Banks	38,833	4.26
China Yangtze Power GDR	China	Electricity	38,477	4.23
Samsung Electronics Co Ltd (GDR)	Korea	Telecommunications Equipment	38,050	4.18
Axis Bank Ltd (GDR)	India	Banks	34,850	3.83
Mahindra & Mahindra Ltd (GDR)	India	Automobiles and Parts	33,193	3.65
Turkiye Is Bankasi (GDR)	Turkiye	Banks	27,860	3.06
Totals			743,694	81.68

Index Characteristics

Attributes	FTSE IOB
Number of constituents	56
Net MCap (USDm)	910,534
Dividend Yield %	1.06
Constituent Sizes (Net MCap USDm)	
Average	16,260
Largest	281,700
Smallest	0
Median	2,534
Weight of Largest Constituent (%)	30.94
Top 10 Holdings (% Index MCap)	81.68

INFORMATION

Index Universe

All Depositary Receipts (DR) trading on the LSE's IOB

Index Launch

23 October 2006

Base Date

22 September 2006

Base Value

1000

Index Calculation

Real-time (every 15 seconds) and end-of-day indices available
The index is calculated during the opening hours of LSE's IOB (between 0900 and 1540 hours GMT)

End-of-Day Distribution

At 1800 hours GMT via FTP and email

Currency

USD, GBP, EUR

Review Dates

March, June, September, December

History

30 September 2003

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