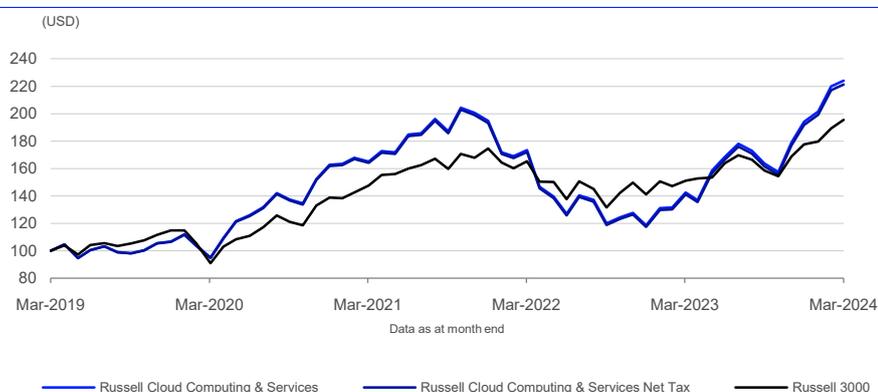


Russell Cloud Computing & Services Index

Data as at: 29 March 2024

The Russell Cloud Computing & Services Index is a liquidity-weighted thematic index based on the Russell 3000 Index which represents approximately 98% of the investable US equity market. The index employs natural language processing techniques in selecting constituents associated with the underlying theme. The index is designed to represent the performance of companies that provide hardware, software, data centers, or platforms for cloud computing. It also includes companies engaging in cloud-based businesses, as well as providers of software-as-a-service products.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell Cloud Computing & Services	15.4	37.0	15.4	57.2	35.8	124.1	10.7	17.5	21.2	29.3	24.2
Russell Cloud Computing & Services Net Tax	15.4	36.9	15.4	56.9	34.9	121.2	10.5	17.2	21.2	29.3	24.2
Russell 3000	10.0	23.3	10.0	29.3	32.3	95.4	9.8	14.3	11.9	17.6	19.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2019	2020	2021	2022	2023
Russell Cloud Computing & Services	28.6	52.6	19.6	-39.1	63.7
Russell Cloud Computing & Services Net Tax	28.2	52.1	19.4	-39.3	63.4
Russell 3000	31.0	20.9	25.7	-19.2	26.0

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell Cloud Computing & Services	2.8	0.4	0.7	-	-14.3	-47.6	-47.6	-
Russell Cloud Computing & Services Net Tax	2.8	0.4	0.7	-	-14.4	-47.7	-47.7	-
Russell 3000	2.7	0.6	0.8	0.8	-10.7	-25.1	-35.0	-35.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

The index follows a liquidity weighting scheme with a weight cap mechanism to achieve an overall more diversified, better liquidity investable opportunity set.

Capping

Constituents are capped quarterly in March, June, September and December so that no more than 5% of the indexes weight may be allocated to a single constituent.

Liquidity

Stocks in the underlying universe are liquidity screened to ensure tradability.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price, total return, and net total return methodologies, and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Microsoft Corp	Software and Computer Services	1,079,543	5.20
Nvidia	Technology Hardware and Equipment	1,076,014	5.18
Amazon.Com	Retailers	1,072,237	5.17
Broadcom	Technology Hardware and Equipment	1,055,630	5.09
Intel Corp	Technology Hardware and Equipment	1,046,364	5.04
Advanced Micro Dev	Technology Hardware and Equipment	907,138	4.37
CrowdStrike Holdings	Software and Computer Services	772,025	3.72
Alphabet Class A	Software and Computer Services	646,211	3.11
Oracle Corp.	Software and Computer Services	602,146	2.90
International Bus Machns.	Software and Computer Services	580,337	2.80
Totals		8,837,646	42.58

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	82	15,606,987	75.20
15	Telecommunications	6	723,513	3.49
20	Health Care	11	497,033	2.39
30	Financials	4	446,083	2.15
40	Consumer Discretionary	5	1,297,892	6.25
50	Industrials	17	1,832,682	8.83
60	Energy	2	350,270	1.69
Totals		127	20,754,461	100.00

Index Characteristics

Attributes	Russell Cloud Computing & Services
Number of constituents	127
Dividend Yield %	0.51
Constituent (Wgt %)	
Average	0.79
Largest	5.20
Median	0.29
Top 10 Holdings (Wgt %)	42.58

INFORMATION**Index Universe**

Russell 3000 Index

Index Launch

10 September 2021

Base Date

25 June 2021

Base Value

1000

Index Calculation

Available end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in June

History

Available from June 2016

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