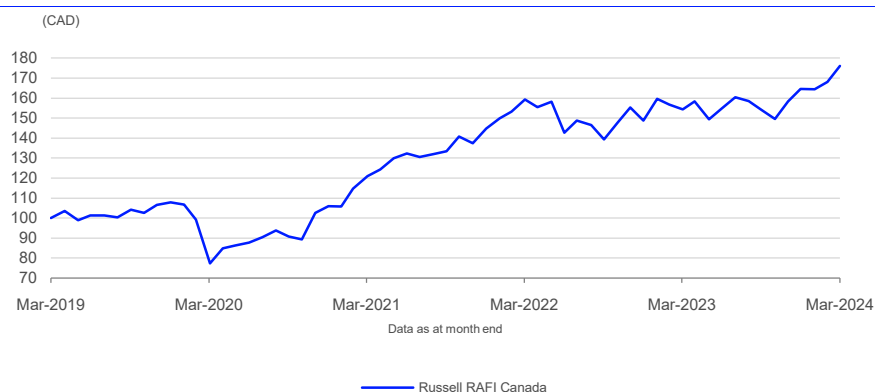


# Russell RAFI™ Canada Index

Data as at: 29 March 2024

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (CAD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Canada	7.0	14.2	7.0	14.1	45.4	76.0	13.3	12.0	10.7	13.9	18.6

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (CAD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell RAFI Canada	8.4	-11.3	33.2	7.8	-9.7	20.4	-1.7	36.7	2.7	10.6

## Return/Risk Ratio and Drawdown - Total Return

Index (CAD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Canada	1.4	0.9	0.6	0.6	-8.0	-15.3	-42.4	-42.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	ICB Industry	Net MCap (CADm)	Wgt %
Royal Bank Of Canada	Financials	270	5.77
Toronto-Dominion Com	Financials	224	4.78
Suncor Energy	Energy	222	4.75
Enbridge	Energy	208	4.44
Bank of Nova Scotia	Financials	203	4.34
Canadian Natural Resources	Energy	186	3.97
Bank of Montreal	Financials	136	2.91
Alimentation Couche Tard Inc	Consumer Discretionary	131	2.79
Manulife Financial	Financials	126	2.69
Canadian Imperial Bank of Commerce	Financials	125	2.68
Totals		1,832	39.13

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (CADm)	Wgt %
10	Technology	8	117	2.49
15	Telecommunications	5	71	1.52
20	Health Care	2	25	0.54
30	Financials	25	1,525	32.57
35	Real Estate	19	85	1.82
40	Consumer Discretionary	21	416	8.88
45	Consumer Staples	7	179	3.81
50	Industrials	25	357	7.63
55	Basic Materials	37	598	12.78
60	Energy	41	1,076	22.98
65	Utilities	16	233	4.97
Totals		206	4,682	100.00

Index Characteristics

Attributes	Russell RAFI Canada
Number of constituents	206
Dividend Yield %	3.62
Constituent (Wgt %)	
Average	0.49
Largest	5.77
Median	0.15
Top 10 Holdings (Wgt %)	39.12

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

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