

Russell RAFI™ Global ex US Small Company Index

Data as at: 29 February 2024

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Global ex US Small Company	5.0	5.4	-1.0	10.5	8.8	32.7	2.8	5.8	10.6	14.3	19.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell RAFI Global ex US Small Company	-2.7	-1.7	12.3	31.7	-17.0	20.0	7.6	11.6	-11.8	15.3

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Global ex US Small Company	1.0	0.1	0.3	0.3	-11.9	-27.5	-39.2	-42.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country	ICB Industry	Net MCap (USDm)	Wgt %
Celestica	Canada	Technology	19	0.20
SCREEN Holdings	Japan	Technology	18	0.20
Disco	Japan	Technology	18	0.19
Rolls-Royce Holdings	UK	Industrials	16	0.17
Meritz Finance Holdings	Korea	Financials	15	0.17
WT Microelectronics	Taiwan	Technology	14	0.15
Bank Pekao	Poland	Financials	13	0.14
InterContinental Hotels Group	UK	Consumer Discretionary	12	0.13
Macnica Fuji Electronics Holdings	Japan	Technology	12	0.13
Asm Intl	Netherlands	Technology	11	0.12
Totals			147	1.59

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

Country Breakdown - based on FTSE nationality

Country	No. of Cons	Net MCap (USDm)	Wgt %
Australia	93	328	3.54
Austria	11	36	0.38
Belgium	18	60	0.65
Brazil	68	255	2.75
Canada	135	470	5.06
Chile	16	70	0.75
China	308	725	7.81
Colombia	1	6	0.07
Czech Rep.	2	8	0.08
Denmark	22	88	0.94
Egypt	3	17	0.18
Finland	13	55	0.59
France	49	199	2.15
Germany	67	219	2.36
Greece	8	52	0.56
Hong Kong	49	156	1.68
Hungary	1	7	0.08
Iceland	3	7	0.07
India	139	501	5.39
Indonesia	35	98	1.05
Ireland	5	21	0.23
Israel	31	98	1.05
Italy	47	163	1.76
Japan	590	2,122	22.85
Korea	162	469	5.05
Kuwait	5	15	0.16
Malaysia	30	100	1.07
Mexico	32	120	1.30
Netherlands	23	98	1.06
New Zealand	12	53	0.57
Norway	32	96	1.04
Pakistan	4	17	0.18
Philippines	19	79	0.85
Poland	21	92	1.00
Portugal	6	17	0.19
Qatar	10	42	0.45
Romania	2	15	0.17
Saudi Arabia	33	122	1.31
Singapore	24	73	0.78
South Africa	43	196	2.11
Spain	25	75	0.81
Sweden	70	238	2.56
Switzerland	49	152	1.64
Taiwan	181	607	6.53
Thailand	51	135	1.45
Turkiye	27	88	0.95
UAE	14	36	0.39
UK	161	589	6.34
Totals	2750	9,286	100.00

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ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	242	857	9.23
15	Telecommunications	64	253	2.72
20	Health Care	147	462	4.97
30	Financials	316	1,209	13.02
35	Real Estate	214	580	6.24
40	Consumer Discretionary	463	1,515	16.31
45	Consumer Staples	216	743	8.00
50	Industrials	582	2,008	21.63
55	Basic Materials	278	884	9.52
60	Energy	116	379	4.08
65	Utilities	112	398	4.28
Totals		2750	9,286	100.00

Index Characteristics

Attributes	Russell RAFI Global ex US Small Company
Number of constituents	2750
Dividend Yield %	3.24
Constituent (Wgt %)	
Average	0.04
Largest	0.20
Median	0.03
Top 10 Holdings (Wgt %)	1.60

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