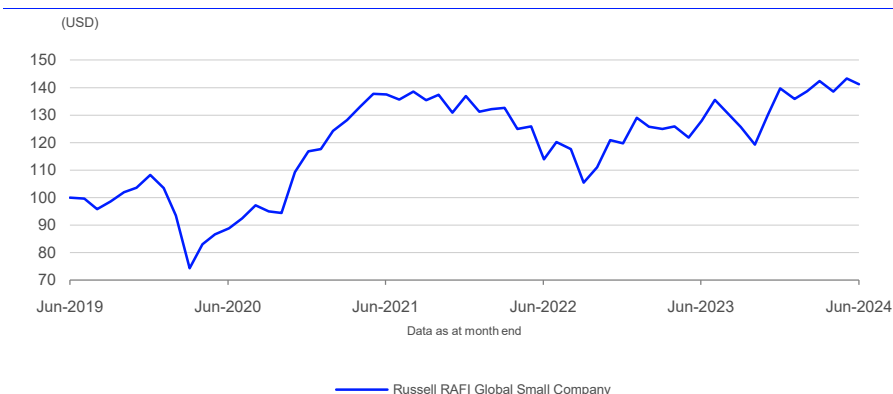


Russell RAFI™ Global Small Company Index

Data as at: 28 June 2024

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Global Small Company	-0.8	1.1	1.1	10.3	2.7	41.2	0.9	7.1	10.9	15.1	20.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell RAFI Global Small Company	0.7	-2.7	15.6	25.9	-15.4	21.4	8.0	17.2	-12.6	16.7

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Global Small Company	1.0	0.0	0.4	0.4	-12.7	-25.4	-40.6	-42.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
DSM Firmenich	Netherlands	Consumer Staples	23	0.19
EchoStar	USA	Telecommunications	16	0.13
Abercrombie & Fitch A	USA	Consumer Discretionary	15	0.12
Novonosis (Novozymes) B	Denmark	Health Care	14	0.11
Royal Caribbean Group	USA	Consumer Discretionary	13	0.11
Hokkaido Electric Power	Japan	Utilities	13	0.10
Celestica	Canada	Technology	13	0.10
GameStop Corp	USA	Consumer Discretionary	12	0.10
Coinbase Global	USA	Financials	12	0.10
HD Korea Shipbuilding & Offshore Engineering	Korea	Industrials	12	0.10
Totals			145	1.15

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	96	303	2.42
Austria	10	32	0.25
Belgium	21	63	0.50
Brazil	69	202	1.61
Canada	123	410	3.27
Chile	14	59	0.47
China	308	776	6.20
Czech Rep.	2	7	0.06
Denmark	26	114	0.91
Egypt	4	10	0.08
Finland	12	67	0.54
France	54	211	1.69
Germany	62	200	1.59
Greece	8	34	0.27
Hong Kong	43	143	1.14
Hungary	1	7	0.05
Iceland	2	5	0.04
India	149	458	3.65
Indonesia	33	87	0.69
Ireland	5	14	0.11
Israel	34	77	0.62
Italy	45	136	1.08
Japan	650	2,065	16.48
Korea	161	478	3.81
Kuwait	6	10	0.08
Malaysia	38	117	0.94
Mexico	33	101	0.80
Netherlands	21	97	0.78
New Zealand	11	51	0.41
Norway	37	104	0.83
Pakistan	10	21	0.17
Philippines	16	64	0.51
Poland	22	74	0.59
Portugal	6	19	0.15
Qatar	11	37	0.30
Romania	2	7	0.06
Saudi Arabia	32	95	0.76
Singapore	29	80	0.64
South Africa	44	223	1.78
Spain	22	63	0.50
Sweden	76	256	2.05
Switzerland	48	151	1.21
Taiwan	185	568	4.53
Thailand	51	131	1.04
Turkiye	31	79	0.63
UAE	15	39	0.31
UK	155	564	4.50
USA	1007	3,618	28.87
Totals	3840	12,529	100.00

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	350	1,100	8.78
15	Telecommunications	86	311	2.48
20	Health Care	223	688	5.49
30	Financials	504	1,726	13.78
35	Real Estate	299	922	7.36
40	Consumer Discretionary	672	2,183	17.42
45	Consumer Staples	268	896	7.15
50	Industrials	786	2,612	20.85
55	Basic Materials	327	1,035	8.26
60	Energy	176	506	4.04
65	Utilities	149	549	4.38
Totals		3840	12,529	100.00

Index Characteristics

Attributes	Russell RAFI Global Small Company
Number of constituents	3840
Dividend Yield %	2.87
Constituent (Wgt %)	
Average	0.03
Largest	0.19
Median	0.02
Top 10 Holdings (Wgt %)	1.16

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