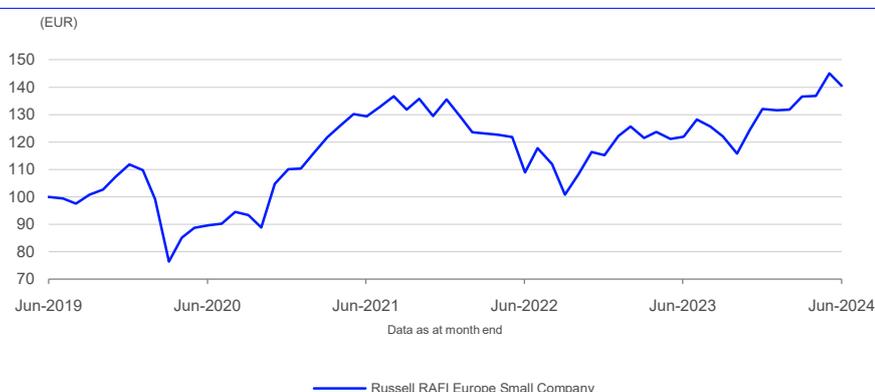


# Russell RAFI™ Europe Small Company Index

Data as at: 28 June 2024

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Europe Small Company	2.9	6.4	6.4	15.2	8.6	40.5	2.8	7.0	12.2	15.3	21.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (EUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell RAFI Europe Small Company	4.0	15.5	11.1	16.1	-17.1	30.1	-1.5	23.1	-15.0	14.7

## Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Europe Small Company	1.3	0.2	0.3	0.4	-11.2	-28.9	-41.6	-41.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

**Top 10 Constituents**

Constituent	Country/Market	ICB Industry	Net MCap (EURm)	Wgt %
DSM Firmenich	Netherlands	Consumer Staples	22	1.02
Novonosis (Novozymes) B	Denmark	Health Care	13	0.62
Rolls-Royce Holdings	UK	Industrials	11	0.52
Halma	UK	Industrials	9	0.41
Konecranes Oyj	Finland	Industrials	9	0.40
SAAB B	Sweden	Industrials	9	0.40
Bank Pekao	Poland	Financials	8	0.39
Vistry Group	UK	Consumer Discretionary	8	0.38
Howden Joinery Group	UK	Consumer Discretionary	8	0.38
Hellenic Telecom	Greece	Telecommunications	8	0.38
<b>Totals</b>			<b>105</b>	<b>4.89</b>

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

**Country/Market Breakdown - based on FTSE nationality**

Country/Market	No. of Cons	Net MCap (EURm)	Wgt %
Austria	10	30	1.38
Belgium	21	59	2.73
Czech Rep.	2	7	0.31
Denmark	26	107	4.97
Finland	12	63	2.92
France	54	197	9.16
Germany	62	186	8.66
Greece	8	32	1.49
Hungary	1	6	0.29
Iceland	2	5	0.22
Ireland	5	13	0.60
Italy	45	127	5.89
Netherlands	21	91	4.22
Norway	37	97	4.50
Poland	22	69	3.23
Portugal	6	18	0.81
Romania	2	7	0.32
Spain	22	59	2.74
Sweden	76	239	11.12
Switzerland	48	141	6.57
Turkiye	31	74	3.43
UK	155	526	24.46
<b>Totals</b>	<b>668</b>	<b>2,152</b>	<b>100.00</b>

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**INFORMATION****Index Universe**

FTSE Global Total Cap Index

**Index Launch**

24 February 2011

**Index Calculation**

End-of-day

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, EUR, GBP, JPY, AUD, CAD

**Review Dates**

Annually in March with implementation in March, June, September & December.

### ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (EURm)	Wgt %
10	Technology	42	115	5.33
15	Telecommunications	12	49	2.27
20	Health Care	41	138	6.42
30	Financials	101	348	16.17
35	Real Estate	50	134	6.22
40	Consumer Discretionary	116	352	16.35
45	Consumer Staples	41	146	6.78
50	Industrials	176	586	27.25
55	Basic Materials	39	140	6.49
60	Energy	25	62	2.88
65	Utilities	25	83	3.84
<b>Totals</b>		<b>668</b>	<b>2,152</b>	<b>100.00</b>

### Index Characteristics

Attributes	Russell RAFI Europe Small Company
Number of constituents	668
Dividend Yield %	3.61
Constituent (Wgt %)	
Average	0.15
Largest	1.02
Median	0.13
Top 10 Holdings (Wgt %)	4.90

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