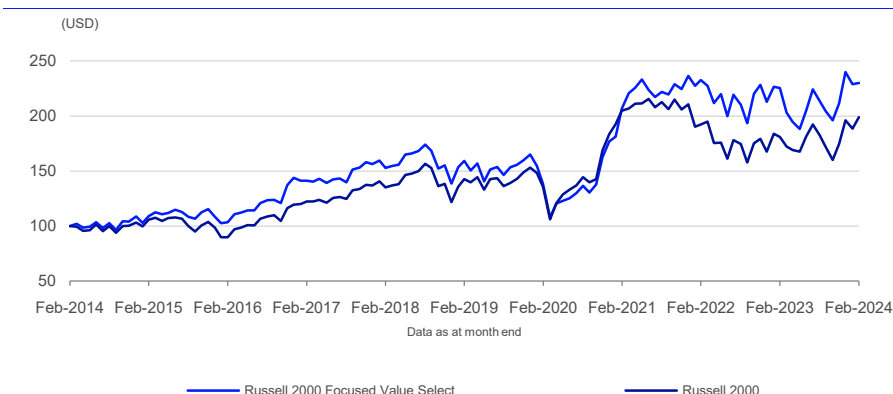


Russell 2000 Focused Value Select Index

Data as at: 29 February 2024

The Russell 2000 Focused Value Select Index is designed to reflect the performance of securities exhibiting the highest value characteristics in the Russell 2000 Index. The index does not take into account ESG factors. It is comprised of the top 250 securities by Composite Score with equal weighting being applied.

10 -Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell 2000 Focused Value Select	8.7	7.6	-4.1	2.0	11.4	44.4	3.7	7.6	22.6	22.0	25.3
Russell 2000	14.0	9.0	1.5	10.0	-2.8	39.6	-0.9	6.9	20.5	23.0	24.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell 2000 Focused Value Select	5.7	-0.2	32.7	8.7	-11.3	19.1	7.2	33.7	-9.9	12.7
Russell 2000	4.9	-4.4	21.3	14.6	-11.0	25.5	20.0	14.8	-20.4	16.9

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell 2000 Focused Value Select	0.1	0.1	0.3	0.4	-19.5	-24.9	-42.9	-45.9
Russell 2000	0.5	-0.1	0.3	0.3	-18.0	-31.9	-41.7	-41.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the indexes are investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real-time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Permian Resources Corporation	Oil Gas and Coal	3,587	0.81
JAKKS Pacific	Leisure Goods	3,043	0.69
Hibbett Inc	Retailers	2,779	0.63
Interface	Household Goods and Home Construction	2,582	0.58
Ramaco Resources	Oil Gas and Coal	2,577	0.58
Patrick Industries	Construction and Materials	2,575	0.58
Merchants Bancorp	Banks	2,491	0.56
BlueLinx Holdings	Construction and Materials	2,490	0.56
Skywest Inc	Travel and Leisure	2,467	0.56
MDC Holdings Inc	Household Goods and Home Construction	2,450	0.55
Totals		27,042	6.12

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	5	8,585	1.94
2010	Health Care	3	4,415	1.00
3010	Banks	91	164,642	37.24
3020	Financial Services	3	5,652	1.28
3030	Insurance	11	20,595	4.66
3510	Real Estate	8	14,299	3.23
4010	Automobiles and Parts	2	3,321	0.75
4020	Consumer Products and Services	24	47,266	10.69
4030	Media	3	5,157	1.17
4040	Retailers	9	17,165	3.88
4050	Travel and Leisure	1	2,467	0.56
4510	Food Beverage and Tobacco	4	5,997	1.36
4520	Personal Care Drug and Grocery Stores	2	3,322	0.75
5010	Construction and Materials	8	16,839	3.81
5020	Industrial Goods and Services	27	47,253	10.69
5510	Basic Resources	9	15,102	3.42
5520	Chemicals	3	4,456	1.01
6010	Energy	32	50,260	11.37
6510	Utilities	3	5,279	1.19
Totals		248	442,072	100.00

Index Characteristics

Attributes	Russell 2000 Focused Value Select
Number of constituents	248
Dividend Yield %	2.79
Constituent (Wgt %)	
Average	0.40
Largest	0.81
Median	0.41
Top 10 Holdings (Wgt %)	6.10

INFORMATION

Launch Date

7/17/2020

Base Date

12/8/1998

Base Value

1000

Investability Screen

Actual free-float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Monthly

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