

# FTSE US Risk Premium Forward Earnings Yield Long Only Index

Data as at: 28 June 2024

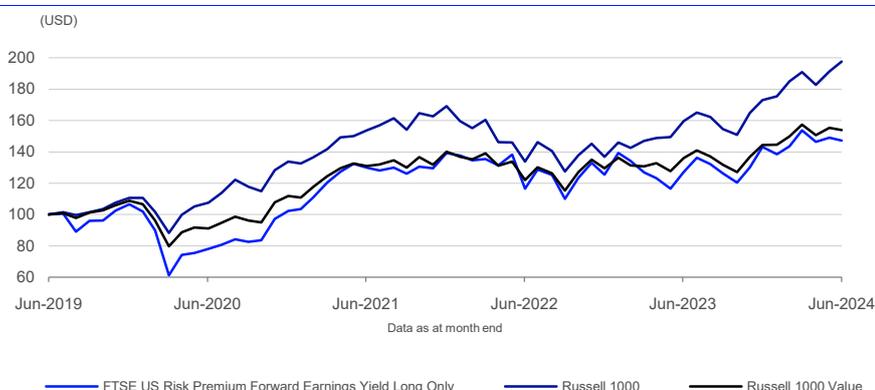
The FTSE US Risk Premium Forward Earnings Yield Long Only Index includes US large/mid cap stocks with high analysts' forward earnings yields and maximizes industry participation providing both diversification and value.

Analyst estimates are sourced on a monthly basis for each stock in the FTSE USA Index. A stock must have at least eight (8) analyst estimates to be included in the Index.

In each industry, forward earnings yield is calculated by generating each stock's analyst forward one year earnings per share estimates and dividing by the stock price as of the calculation date. Each stock is given a z-score, ranging +3.0 to -3.0, based on the magnitude of its forward earnings yield vs other stocks in the industry. Stock z-scores for all industries are combined and ranked highest to lowest.

The top 40 ranked stocks are selected. Reconstitution/rebalancing is monthly. All constituents are equal weighted.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE US Risk Premium Forward Earnings Yield Long Only	-4.2	2.9	2.9	16.0	13.3	47.3	4.3	8.0	14.4	21.3	29.4
Russell 1000	3.6	14.2	14.2	23.9	28.6	97.7	8.7	14.6	11.4	17.6	18.5
Russell 1000 Value	-2.2	6.6	6.6	13.1	17.5	53.9	5.5	9.0	10.7	15.5	18.6

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE US Risk Premium Forward Earnings Yield Long Only	10.8	-7.4	16.0	17.4	-20.7	23.1	-4.1	36.3	-9.9	14.0
Russell 1000	13.2	0.9	12.1	21.7	-4.8	31.4	21.0	26.5	-19.1	26.5
Russell 1000 Value	13.5	-3.8	17.3	13.7	-8.3	26.5	2.8	25.2	-7.5	11.5

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time (USD) and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE US Risk Premium Forward Earnings Yield Long Only	1.2	0.2	0.3	0.2	-13.7	-25.0	-52.9	-56.0
Russell 1000	2.3	0.5	0.8	0.8	-10.3	-25.1	-34.6	-34.6
Russell 1000 Value	1.4	0.4	0.5	0.5	-11.6	-19.0	-38.3	-38.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## Top 5 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Hewlett Packard Enterprise	Software and Computer Services	33,239	3.04
Fedex Corporation	Industrial Transportation	32,718	2.99
Zillow Group CL C	Real Estate Investment and Services Development	31,393	2.87
Synchrony Financial	Industrial Support Services	29,857	2.73
AT&T	Telecommunications Service Providers	29,066	2.66
<b>Totals</b>		<b>156,273</b>	<b>14.30</b>

## ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	8	225,241	20.62
1510	Telecommunications	1	29,066	2.66
2010	Health Care	2	53,766	4.92
3020	Financial Services	2	54,103	4.95
3030	Insurance	4	108,621	9.94
3510	Real Estate	1	31,393	2.87
4010	Automobiles and Parts	2	57,266	5.24
4050	Travel and Leisure	2	52,750	4.83
4510	Food Beverage and Tobacco	1	27,293	2.50
4520	Personal Care Drug and Grocery Stores	2	48,125	4.41
5010	Construction and Materials	1	23,855	2.18
5020	Industrial Goods and Services	6	169,883	15.55
5520	Chemicals	4	103,936	9.51
6010	Energy	2	54,564	4.99
6510	Utilities	2	52,631	4.82
<b>Totals</b>		<b>40</b>	<b>1,092,492</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE US Risk Premium Forward Earnings Yield Long Only
Number of constituents	40
Dividend Yield %	2.54
Constituent (Wgt %)	
Average	2.50
Largest	3.04
Median	2.49
Top 10 Holdings (Wgt %)	27.25

## INFORMATION

## Index Universe

FTSE USA Index

## Base Date

8 March 2001

## Base Value

100

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

Real-time and end-of-day index available

## End-of-Day Distribution

Via FTP and email

## Currency

USD, EUR, GBP, JPY

## Review Dates

Monthly

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[info@ftserussell.com](mailto:info@ftserussell.com)

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email [info@ftserussell.com](mailto:info@ftserussell.com); or  
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#### EMEA

+44 (0) 20 7866 1810

#### North America

+1 877 503 6437

#### Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659