

FTSE US Risk Premium Net Operating Assets Trend Long Only Index

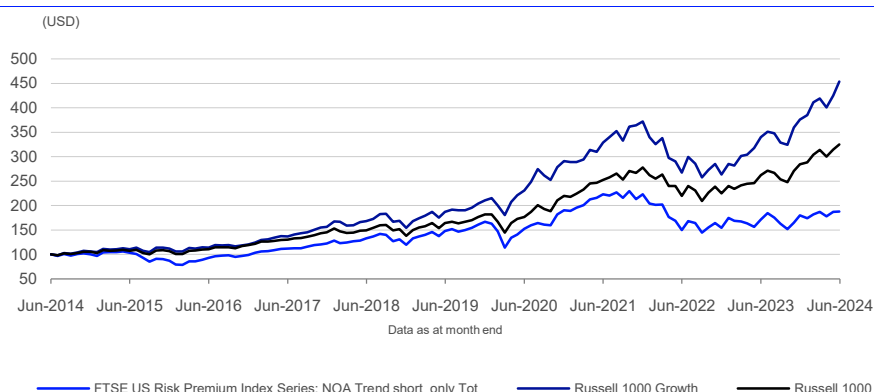
Data as at: 28 June 2024

The FTSE US Risk Premium Net Operating Assets Trend Long Only Index includes high growth US large/mid cap stocks and maximizes industry participation.

In each industry, net operating assets ("NOA") trend is calculated by generating each stock's current NOA minus its prior 12 months NOA divided by the prior four quarters average total assets. NOA is defined as most recently reported value of total shareholders' equity plus total debt minus cash and short term investments. Each stock is given a z-score, ranging +3.0 to -3.0, based on the magnitude of its net operating assets trend vs other stocks in the industry. Stock z-scores for all industries are combined and ranked highest to lowest.

The top 40 ranked stocks are selected. Reconstitution/rebalancing is monthly. All constituents are equal weighted.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE US Risk Premium Index Series: NOA Trend short only Tot	0.5	4.3	4.3	9.6	-15.7	27.2	-5.5	4.9	15.0	24.8	25.4
Russell 1000 Growth	8.3	20.7	20.7	33.5	37.8	142.1	11.3	19.3	14.6	21.3	20.5
Russell 1000	3.6	14.2	14.2	23.9	28.6	97.7	8.7	14.6	11.4	17.6	18.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE US Risk Premium Index Series: NOA Trend short only Tot	7.2	-13.1	13.3	24.2	-2.1	38.9	14.1	17.1	-30.6	16.6
Russell 1000 Growth	13.0	5.7	7.1	30.2	-1.5	36.4	38.5	27.6	-29.1	42.7
Russell 1000	13.2	0.9	12.1	21.7	-4.8	31.4	21.0	26.5	-19.1	26.5

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time (USD) and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE US Risk Premium Index Series: NOA Trend short only Tot	0.8	-0.2	0.2	0.3	-19.0	-38.4	-43.7	-43.7
Russell 1000 Growth	2.4	0.5	0.9	1.0	-9.8	-32.7	-32.7	-32.7
Russell 1000	2.3	0.5	0.8	0.8	-10.3	-25.1	-34.6	-34.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 5 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Broadcom	Technology Hardware and Equipment	198,717	3.03
Tesla	Automobiles and Parts	182,718	2.78
Intuitive Surgical	Medical Equipment and Services	181,908	2.77
Lilly (Eli) & Co	Pharmaceuticals and Biotechnology	181,481	2.76
Microsoft Corp	Software and Computer Services	177,039	2.70
Totals		921,864	14.04

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	2	375,756	5.72
1510	Telecommunications	1	168,007	2.56
2010	Health Care	7	1,202,204	18.31
3020	Financial Services	4	653,045	9.95
3510	Real Estate	3	502,168	7.65
4010	Automobiles and Parts	3	480,727	7.32
4020	Consumer Products and Services	3	474,212	7.22
4050	Travel and Leisure	2	337,489	5.14
4510	Food Beverage and Tobacco	2	317,200	4.83
5010	Construction and Materials	1	164,149	2.50
5020	Industrial Goods and Services	6	959,948	14.62
5510	Basic Resources	1	164,161	2.50
5520	Chemicals	1	159,102	2.42
6010	Energy	1	165,552	2.52
6510	Utilities	3	441,983	6.73
Totals		40	6,565,703	100.00

Index Characteristics

Attributes	FTSE US Risk Premium Index Series: NOA Trend short only Tot
Number of constituents	40
Dividend Yield %	1.91
Constituent (Wgt %)	
Average	2.50
Largest	3.03
Median	2.51
Top 10 Holdings (Wgt %)	27.21

INFORMATION

Index Universe

FTSE USA Index

Base Date

1 September 2004

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY

Review Dates

Monthly

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