

# FTSE Pan-European Broad Investment-Grade Bond 0+ Years Index

Multi-Sector | Multi-Currency

The FTSE Pan-European Broad Investment-Grade Bond 0+ Years Index (PEUBIG0+) tracks the universe of securities that meet the eligibility criteria for the flagship FTSE Pan-European Broad Investment-Grade Bond Index (Pan-European BIG) through to maturity. The Pan-European BIG is a multi-sector, multi-currency benchmark tracking government, government-sponsored, collateralized, and corporate bonds, denominated in Euro (EUR), Swiss Franc (CHF) and UK Sterling (GBP), irrespective of market of issue.

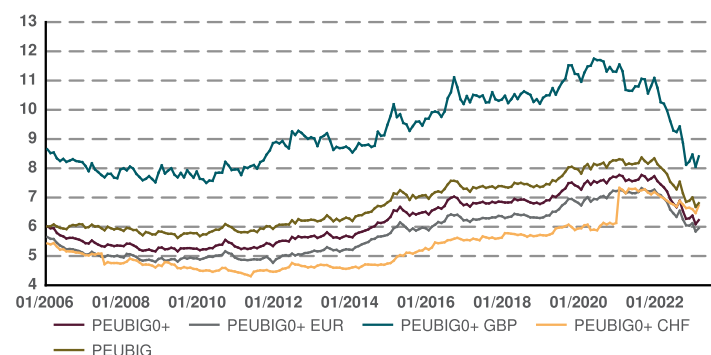
The Pan-European BIG comprises the FTSE Pan-European Euro Broad Investment-Grade Bond Index (PEUBIG\_EUR), the FTSE Swiss Broad Investment-Grade Bond Index (CHBIG), and the FTSE UK Broad Investment-Grade Bond Index (UKBIG), which form the currency sub-indexes tracking Euro (EUR), Swiss Franc (CHF) and UK Sterling (GBP) respectively. Sub-indexes are available in any combination of asset class, maturity, rating and currency.

## INDEX PROFILE

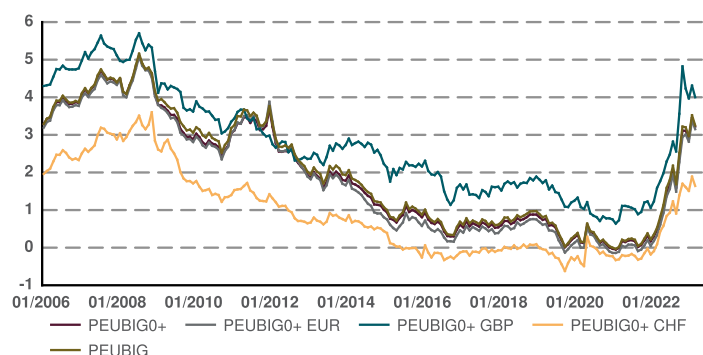
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>PEUBIG0+</b>	<b>8,276</b>	<b>16,010.06</b>	<b>14,732.48</b>	<b>100.00</b>	<b>1.66</b>	<b>8.07</b>	<b>3.22</b>	<b>6.23</b>	<b>62</b>
EUR	6,814	13,980.13	12,880.49	87.43	1.57	7.49	3.15	5.95	63
GBP	1,037	1,757.36	1,587.82	10.78	2.54	12.79	4.00	8.41	53
CHF	425	272.57	264.18	1.79	0.98	7.37	1.64	6.73	44
AAA	1,811	3,902.30	3,624.94	24.61	1.03	6.84	2.66	5.88	17
AA	1,519	5,675.99	5,138.30	34.88	1.56	10.49	2.99	7.62	26
A	2,046	2,626.43	2,435.68	16.53	1.81	6.83	3.41	5.46	86
BBB	2,900	3,805.34	3,533.56	23.98	2.36	6.59	4.00	5.08	143
1-3 Months	151	270.31	272.30	1.85	1.20	0.15	2.65	0.15	17
3-6 Months	202	392.79	392.81	2.67	1.22	0.37	2.88	0.36	27
6-9 Months	186	374.48	373.40	2.53	1.68	0.64	3.05	0.63	35
9-12 Months	205	323.87	320.32	2.17	1.71	0.89	3.18	0.87	40
0-1 Year	744	1,361.45	1,358.83	9.22	1.46	0.52	2.95	0.51	30
1-3 Years	1,874	3,230.54	3,140.64	21.32	1.40	1.96	3.21	1.90	53
3-5 Years	1,928	3,078.74	2,904.13	19.71	1.47	3.94	3.21	3.75	75
5-7 Years	1,365	2,292.88	2,109.37	14.32	1.59	5.91	3.21	5.52	78
7-10 Years	1,137	2,394.83	2,107.59	14.31	1.44	8.42	3.18	7.76	71
10+ Years	1,228	3,651.61	3,111.92	21.12	2.31	20.90	3.38	14.85	57
Government	2,016	11,253.45	10,365.66	70.36	1.66	9.21	3.00	6.95	37
Domestic Sovereign	479	8,676.51	8,085.76	54.88	1.83	9.57	2.97	7.17	32
Foreign Sovereign	169	202.46	176.71	1.20	2.13	9.08	4.11	6.00	158
Government Related	1,368	2,374.47	2,103.18	14.28	1.02	7.92	3.03	6.15	45
Collateralized	1,409	1,189.98	1,090.86	7.40	0.95	4.97	2.99	4.49	63
Corporate	4,851	3,566.63	3,275.96	22.24	1.90	5.50	3.99	4.54	141
Finance	1,950	1,533.61	1,417.93	9.62	1.92	4.52	4.19	3.87	161
Industrial	2,122	1,485.12	1,353.02	9.18	1.73	5.88	3.78	4.83	123
Utility	779	547.90	505.02	3.43	2.30	7.23	3.96	5.66	132

\* In EUR billions

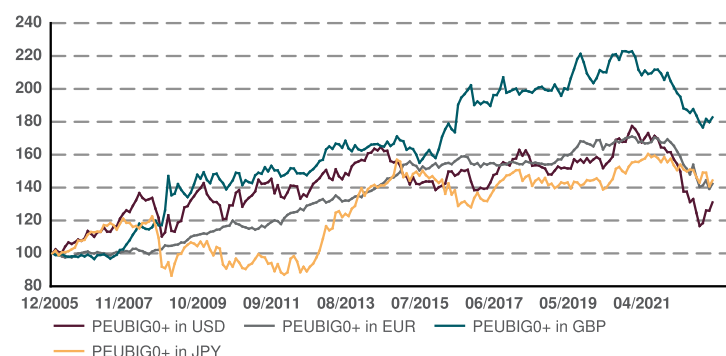
## HISTORICAL EFFECTIVE DURATION



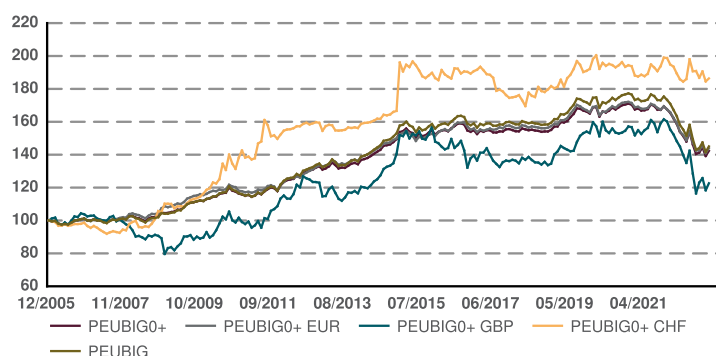
## HISTORICAL YIELD TO MATURITY



## HISTORICAL INDEX LEVEL (By Currency)



## HISTORICAL INDEX LEVEL (in EUR)



	Return*	Standard Deviation*
PEUBIG0+ in USD	1.59	9.71
PEUBIG0+ in EUR	2.09	4.17
PEUBIG0+ in GBP	3.59	8.41
PEUBIG0+ in JPY	2.17	10.99

\*Annualized Since Inception (in %)

	Return*	Standard Deviation*
PEUBIG0+	2.09	4.17
PEUBIG0+ EUR	2.15	3.89
PEUBIG0+ GBP	1.20	9.84
PEUBIG0+ CHF	3.71	8.14
PEUBIG	2.20	4.54

\*in EUR, Annualized Since Inception (in %)

## ANNUALIZED RETURNS (in %)

	USD		EUR		GBP		JPY	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	4.02	2.41	2.22	2.17	1.64	2.28	2.52	1.97
1 Year	-16.63	-11.49	-13.95	-13.58	-9.14	-12.63	-5.91	-14.32
3 Years	-6.15	-4.07	-5.52	-5.45	-3.99	-4.69	-0.28	-5.53
5 Years	-4.26	0.23	-1.60	-1.74	-1.46	-0.79	-0.85	-1.75

\* Not annualized

## DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, fixed-to-floating rate, zero coupon and fixed-rate bonds that step up according to a predetermined schedule
Currency:	EUR, GBP, CHF
Minimum Maturity:	At least one month. Fixed-to-floating rate bonds are removed one month prior to the fixed-to-floating rate start date.
Minimum Size Outstanding	Sovereign: <ul style="list-style-type: none"> <li>Eurozone: EUR 2.5 billion</li> <li>Switzerland: CHF 4 billion</li> <li>United Kingdom: GBP 2 billion (excludes Bank of England holdings)</li> </ul> Other: <ul style="list-style-type: none"> <li>Eurozone: EUR 500 million</li> <li>Switzerland: CHF 300 million</li> <li>United Kingdom: GBP 300 million</li> </ul>
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv bid-side pricing, 4:15 p.m. (London)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2005

## VENDOR CODES

SBHEEUZU	FTSE Pan-European Broad Investment-Grade Bond 0+ Years Index, in USD terms
SBPEBGZE	FTSE Pan-European Broad Investment-Grade Bond 0+ Years Index, in EUR terms

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