FTSE Pan-European Broad Investment-Grade Bond Index

Multi-Sector | Multi-Currency

The FTSE Pan-European Broad Investment-Grade Bond Index (Pan-European BIG) is a multi-sector, multi-currency benchmark tracking government, government-sponsored, collateralized, and corporate bonds, denominated in Euro (EUR), Swiss Franc (CHF) and UK Sterling (GBP), irrespective of market of issue.

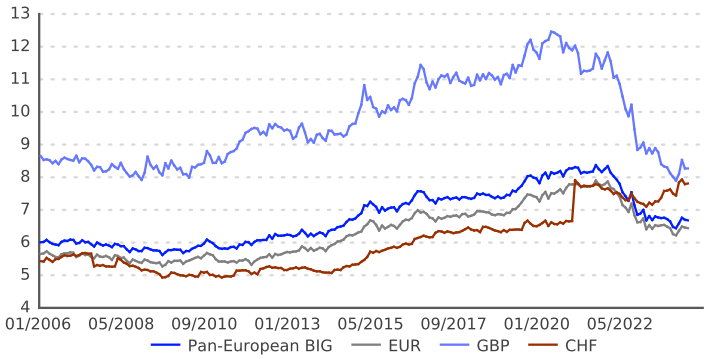
The index comprises the FTSE Pan-European Euro Broad Investment-Grade Bond Index (PEUBIG_EUR), the FTSE Swiss Broad Investment-Grade Bond Index (CHBIG), and the FTSE UK Broad Investment-Grade Bond Index (UKBIG), which form the currency sub-indices tracking Euro (EUR), Swiss Franc (CHF) and UK Sterling (GBP) respectively. Sub-indices are available in any combination of asset class, maturity, rating and currency.

INDEX PROFILE

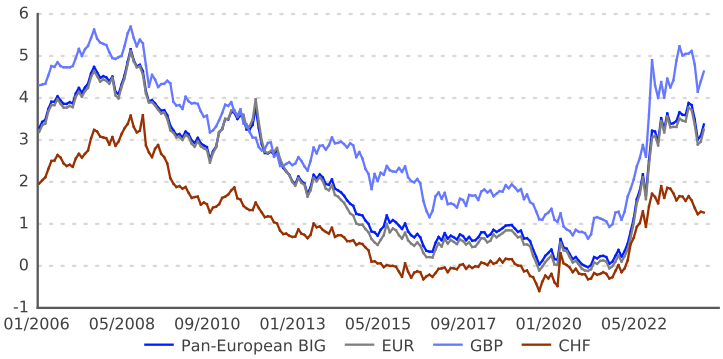
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
Pan-European BIG	**7,956**	**15,933.51**	**14,732.18**	**100.00**	**2.01**	**8.83**	**3.37**	**6.68**	**50**
EUR	6,542	13,683.20	12,745.60	86.52	1.90	8.18	3.25	6.44	53
GBP	1,023	1,981.29	1,716.91	11.65	2.91	13.36	4.63	8.27	34
CHF	391	269.03	269.67	1.83	1.08	8.38	1.27	7.81	41
AAA	1,777	3,787.66	3,531.54	23.97	1.39	7.63	2.80	6.47	14
AA	1,453	5,938.04	5,311.47	36.05	1.84	11.33	3.29	8.01	23
A	1,990	2,620.30	2,465.83	16.74	2.20	7.35	3.54	5.83	75
BBB	2,736	3,587.51	3,423.35	23.24	2.80	7.04	3.95	5.44	114
1-3 Years	2,188	3,750.86	3,646.88	24.75	1.65	1.99	3.50	1.91	40
3-5 Years	2,071	3,354.28	3,219.89	21.86	1.95	4.01	3.26	3.77	55
5-7 Years	1,301	2,240.42	2,091.64	14.20	1.83	5.98	3.20	5.52	64
7-10 Years	1,190	2,492.74	2,319.28	15.74	2.13	8.39	3.25	7.51	57
10+ Years	1,206	4,095.21	3,454.50	23.45	2.41	20.87	3.52	14.57	44
Government	1,949	11,388.26	10,455.35	70.97	1.95	10.12	3.20	7.49	30
Domestic Sovereign	463	8,836.78	8,163.50	55.41	2.08	10.50	3.19	7.69	26
Foreign Sovereign	163	194.67	174.90	1.19	2.55	9.73	4.18	6.64	148
Government Related	1,323	2,356.81	2,116.95	14.37	1.41	8.74	3.16	6.80	35
Collateralized	1,356	1,141.01	1,065.82	7.23	1.38	5.13	3.08	4.66	59
Corporate	4,651	3,404.25	3,211.00	21.80	2.42	5.74	4.02	4.72	115
Finance	1,854	1,452.92	1,387.94	9.42	2.58	4.75	4.18	4.05	129
Industrial	2,013	1,406.04	1,311.13	8.90	2.19	6.09	3.85	4.99	103
Utility	784	545.30	511.94	3.47	2.59	7.49	4.04	5.83	110

* In EUR billions

HISTORICAL EFFECTIVE DURATION

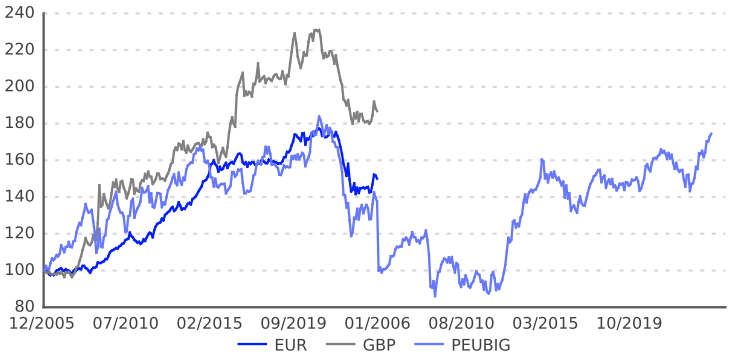


HISTORICAL YIELD TO MATURITY

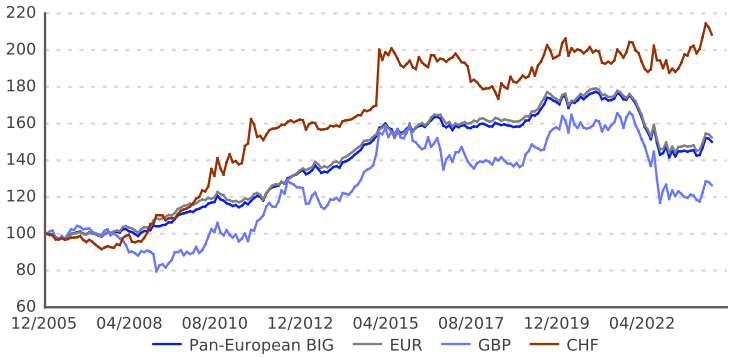


Source: FTSE Russell as of February 29, 2024. Past performance is no guarantee of future results.
Returns shown before the index launch date reflect hypothetical historical performance.
Please see the end for important legal disclosures.

HISTORICAL INDEX LEVEL (By Currency)



HISTORICAL INDEX LEVEL (By Sector, in EUR)



	Return*	Standard Deviation*
Pan-European BIG Index in USD	1.77	9.95
Pan-European BIG Index in EUR	2.26	4.61
Pan-European BIG Index in GBP	3.50	8.44
Pan-European BIG Index in JPY	3.11	10.87

* Annualized Since Inception (in %)

	Return*	Standard Deviation*
Pan-European BIG	2.37	4.47
EUR	2.35	4.35
GBP	2.53	7.04
CHF	1.36	3.40

* in EUR, Annualized Since Inception (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		GBP		JPY	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-3.46	-1.31	-1.45	-1.57	-2.70	-1.36	2.49	-2.30
1 Year	7.64	7.13	5.49	5.00	3.02	6.44	18.27	0.86
3 Years	-8.28	-3.21	-4.70	-4.93	-5.17	-3.92	2.73	-6.46
5 Years	-2.49	0.16	-1.50	-1.66	-1.51	-0.66	3.45	-2.56

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, fixed-to-floating rate, zero coupon and fixed-rate bonds that step up according to a predetermined schedule
Currency:	EUR, GBP, CHF
Minimum Maturity:	At least one year Fixed-to-floating rate bonds are removed one year prior to the fixed-to-floating rate start date.
Minimum Size Outstanding	Sovereign: - Eurozone: EUR 2.5 billion - Switzerland: CHF 4 billion - United Kingdom: GBP 2 billion (excludes Bank of England holdings) Other: - Eurozone: EUR 500 million - Switzerland: CHF 300 million - United Kingdom: GBP 300 million
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv bid-side pricing, 4:15 p.m. (London)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2005

VENDOR CODES

SBPEBGE	FTSE Pan-European Broad Investment-Grade Bond Index, in EUR terms
SBPEBGEC	FTSE Pan-European Broad Investment-Grade Bond Index, currency-hedged in EUR terms
SBPEBGU	FTSE Pan-European Broad Investment-Grade Bond Index, in USD terms
SBPEBGUC	FTSE Pan-European Broad Investment-Grade Bond Index, currency-hedged in USD terms
SBPEEGL	FTSE Pan-European Euro Broad Investment-Grade Bond Index, in EUR terms
SBPEEGU	FTSE Pan-European Euro Broad Investment-Grade Bond Index, in USD terms
SBPEEGUC	FTSE Pan-European Euro Broad Investment-Grade Bond Index, currency hedged in USD terms
SBUKBGL	FTSE UK Broad Investment-Grade Bond Index, in GBP terms
SBCHBGL	FTSE Swiss Broad Investment-Grade Bond Index, in CHF terms

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