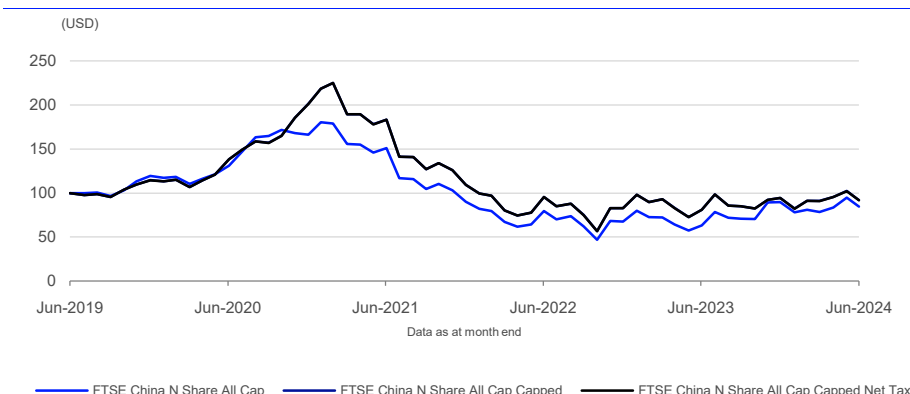


# FTSE China N Share All Cap Index

Data as at: 28 June 2024

The FTSE China N Share Indices consist of companies incorporated outside the PRC, traded on the New York Stock Exchange, the NASDAQ exchange, or the NYSE MKT, and controlled by Mainland Chinese entities, companies or individuals, with a majority of its revenue or assets derived from PRC.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China N Share All Cap	7.8	-5.8	-5.8	33.5	-44.1	-15.6	-17.6	-3.3	33.7	46.9	40.1
FTSE China N Share All Cap Capped	1.0	-2.6	-2.6	13.6	-49.8	-8.1	-20.5	-1.7	30.5	45.2	39.9
FTSE China N Share All Cap Capped Net Tax	1.0	-2.7	-2.7	13.5	-49.9	-8.2	-20.6	-1.7	30.5	45.2	39.9

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE China N Share All Cap	7.1	0.9	-2.3	73.1	-27.1	40.8	38.9	-45.7	-25.1	32.7
FTSE China N Share All Cap Capped	-13.4	23.0	-7.5	73.5	-29.7	37.7	75.8	-45.7	-24.2	13.9
FTSE China N Share All Cap Capped Net Tax	-13.5	22.9	-7.5	73.4	-29.7	37.7	75.8	-45.7	-24.2	13.8

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China N Share All Cap	0.9	-0.4	-0.1	0.1	-16.9	-71.2	-78.5	-78.5
FTSE China N Share All Cap Capped	0.4	-0.4	0.0	0.1	-18.4	-70.9	-79.2	-79.2
FTSE China N Share All Cap Capped Net Tax	0.4	-0.4	0.0	0.1	-18.4	-71.0	-79.2	-79.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

Eligible N Shares will follow the same qualification criteria such as the screening of free float, market capitalisation, and liquidity that are applied to the periodic North American regional reviews of the FTSE Global Equity Index Series to determine its inclusion and exclusion to the FTSE China N Share Index.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

### Capping

For the capped version the index, individual constituent weights are capped at 10% on a quarterly basis to avoid over-concentration in any one stock.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day. A Net Total Return index is also available.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	FTSE China N Share All Cap (Wgt %)	FTSE China N Share All Cap Capped (Wgt %)	Diff %
PDD Holdings Inc ADS (N Shares)	Software and Computer Services	62.65	9.57	53.08
KE Holdings Inc ADS (N Shares)	Real Estate Investment and Services Development	5.93	9.66	-3.73
Tencent Music Entertainment Group ADS (N Shares)	Media	5.84	10.18	-4.34
Kanzhun ADS (N Shares)	Industrial Support Services	4.09	9.95	-5.86
Full Truck Alliance ADS (N Shares)	Industrial Transportation	3.58	9.57	-5.99
Vipshop Holdings ADS (N Shares)	Retailers	2.97	8.48	-5.51
TAL Education Group ADS (N Shares)	Consumer Services	2.80	7.97	-5.17
Qifu Technology Inc ADS (N Shares)	Finance and Credit Services	1.49	4.25	-2.76
Autohome ADS (N Shares)	Software and Computer Services	1.10	3.13	-2.03
iQIYI ADS (N Shares)	Media	1.09	3.10	-2.01
Totals		91.54	75.86	

ICB Supersector Breakdown

		FTSE China N Share All Cap		FTSE China N Share All Cap Capped		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	13	67.11	13	22.29	44.82
2010	Health Care	1	0.07	1	0.19	-0.12
3020	Financial Services	3	2.25	3	6.43	-4.17
3510	Real Estate	1	5.93	1	9.66	-3.73
4020	Consumer Products and Services	3	3.34	3	9.52	-6.18
4030	Media	2	6.93	2	13.28	-6.35
4040	Retailers	1	2.97	1	8.48	-5.50
4050	Travel and Leisure	1	0.63	1	1.79	-1.16
4510	Food Beverage and Tobacco	1	1.02	1	2.89	-1.88
4520	Personal Care Drug and Grocery Stores	1	0.17	1	0.48	-0.31
5020	Industrial Goods and Services	3	8.03	3	20.54	-12.51
5520	Chemicals	1	0.51	1	1.45	-0.94
6010	Energy	2	1.06	2	3.01	-1.95
Totals		33	100.00	33	100.00	

Index Characteristics

Attributes	FTSE China N Share All Cap	FTSE China N Share All Cap Capped
Number of constituents	33	33
Dividend Yield %	0.76	1.92
Constituent (Wgt %)		
Average	3.03	3.03
Largest	62.65	10.18
Median	0.51	1.45
Top 10 Holdings (Wgt %)	91.54	75.86

INFORMATION

Index Launch

1 December 2014

Base Date

15 December 2006

Base Value

1000

Investability Screen

Actual free-float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

12:00 hrs GMT via FTP and email

Currency

USD, GBP, EUR, JPY, HKD, SGD

Review Dates

Quarterly in March, June, September, December

Index Rules

Available at [www.ftse.com/china](http://www.ftse.com/china)

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Data definitions available from  
[info@ftserussell.com](mailto:info@ftserussell.com)

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email [info@ftserussell.com](mailto:info@ftserussell.com); or  
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**EMEA**

+44 (0) 20 7866 1810

**North America**

+1 877 503 6437

**Asia-Pacific**

Hong Kong +852 2164 3333  
Tokyo +81 3 6441 1430  
Sydney +61 (0) 2 7228 5659