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RUSSELL**  
An LSEG Business

# FTSE/JSE Multi-Asset Composite Index Series - Domestic FTST/JSE Capped SWIX All Share Index + FTSE/JSE Inflation-Linked Government Index

## Multi-Asset | Multi-Currency

The FTSE/JSE Multi-Asset Composite Index Series - Domestic is a range of fully integrated multi-asset benchmarks designed to provide broad measures of cross-asset market performance for the South African market. The series includes a range of indices covering different local and global asset classes; including South African equity, fixed income, and property, as well as some versions which include global equity and fixed income exposure. A variety of benchmarks are available with different asset class exposures, with each benchmark available in a selection of weighting ratios to proxy a range of asset class allocations.

The FTSE/JSE Multi-Asset Composite Index Series - Domestic includes benchmarks with exposure to domestic South African assets; including local equity and local fixed income.

### Underlying Indexes

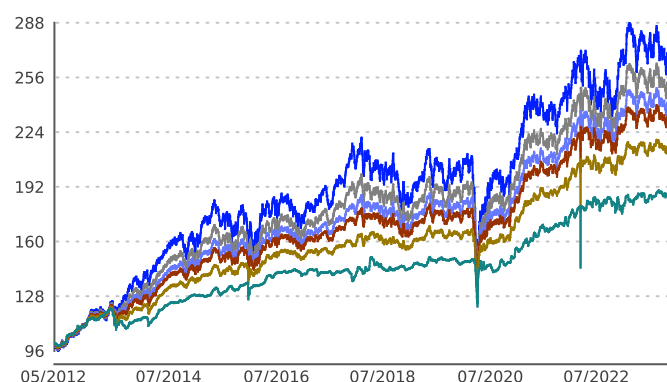
The FTSE/JSE Capped SWIX All Share Index (Capped SWIX) represents 99% of the full market cap value of all eligible securities listed on the Main Board of the JSE, where all constituents are weighted by an alternate free float, called the SWIX free float. The SWIX free float represents the proportion of a constituent's share capital that is held in dematerialised form and registered on the South African share register, maintained by Strate. The SWIX free float is the minimum of the percentage shares held on Strate and the company free float. The Capped SWIX Top 40 Index consists of the 40 most investable companies in the SWIX All Share Index (J403), with weightings capped at 10% to reduce concentration risk.

The FTSE/JSE Inflation-Linked Government Index (IGOV) comprises bonds that are issued by the Republic of South Africa in the FTSE/JSE Inflation-Linked Index (CILI) which includes the top 15 bonds whose returns are linked to the Consumer Price Index, ranked dually by liquidity and market capitalization. The CILI index includes conventional CPI instruments, which have a fixed (even if zero) semi-annual coupon inflated by the four month lagged Headline CPI for all urban areas. Bonds with remaining terms of less than one year are excluded.

Please refer to individual factsheets for the FTST/JSE Capped SWIX All Share Index and FTSE/JSE Inflation-Linked Government Index design criteria. These can be found at [ftserussell.com](https://ftserussell.com).

## PERFORMANCE STATISTICS

### HISTORICAL INDEX LEVEL (Unhedged, in ZAR)

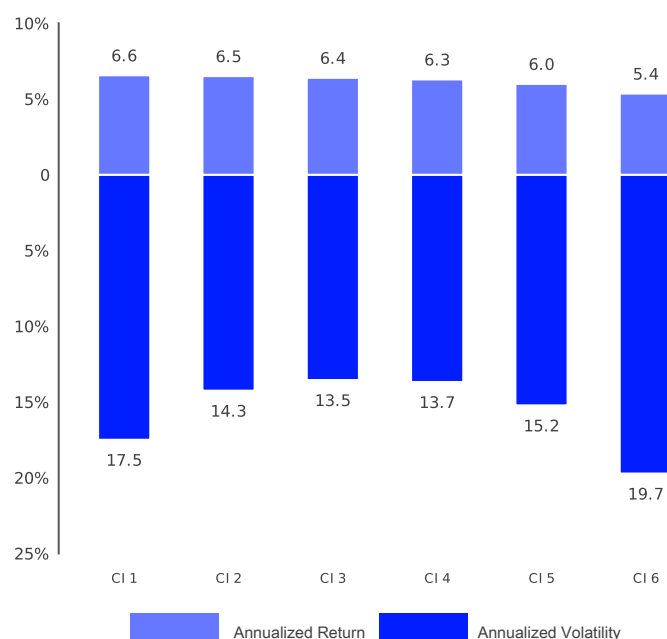


- 100% FTSE/JSE Capped SWIX (CI 1)
- 75% FTSE/JSE Capped SWIX + 25% FTSE/JSE IGOV (CI 2)
- 60% FTSE/JSE Capped SWIX + 40% FTSE/JSE IGOV (CI 3)
- 50% FTSE/JSE Capped SWIX + 50% FTSE/JSE IGOV (CI 4)
- 30% FTSE/JSE Capped SWIX + 70% FTSE/JSE IGOV (CI 5)
- 100% FTSE/JSE IGOV (CI 6)

### Returns vs Volatilities\*

FTSE/JSE Capped SWIX	100%	75%	60%	50%	30%	0%
FTSE/JSE IGOV	0%	25%	40%	50%	70%	100%
Returns / Volatilities*	0.38	0.46	0.47	0.46	0.39	0.27

\* Annualized over 10 Years



ANNUALIZED RETURNS AND RISKS\* (in %)

FTSE/JSE Capped SWIX		FTSE/JSE Capped SWIX + FTSE/JSE IGOV				FTSE/JSE IGOV
100%		75% FTSE/JSE Capped SWIX + 25% FTSE/JSE IGOV	60% FTSE/JSE Capped SWIX + 40% FTSE/JSE IGOV	50% FTSE/JSE Capped SWIX + 50% FTSE/JSE IGOV	30% FTSE/JSE Capped SWIX + 70% FTSE/JSE IGOV	100%
Returns						
1 Year	2.70	3.50	3.95	4.24	4.79	5.54
3 Years	5.32	6.18	6.57	6.77	7.02	7.04
5 Years	6.95	7.16	7.17	7.12	6.92	6.33
10 Years	6.56	6.51	6.40	6.29	6.00	5.36
Inception	9.00	8.44	8.03	7.73	7.06	5.88
Volatilities						
1 Year	14.54	18.05	23.88	28.24	37.32	51.04
3 Years	16.39	15.47	17.70	19.94	25.39	34.63
5 Years	19.23	16.37	16.62	17.56	20.81	27.63
10 Years	17.49	14.25	13.55	13.68	15.22	19.72
Inception	16.78	13.63	12.85	12.88	14.15	18.20

CORRELATIONS (in %)

	1 Month	6 Months	1 Year	3 Years	5 Years	10 Years
FTSE/JSE Capped SWIX and FTSE/JSE IGOV	0.16	0.09	0.07	0.03	0.05	0.04

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