

FTSE/JSE All Africa Index Series

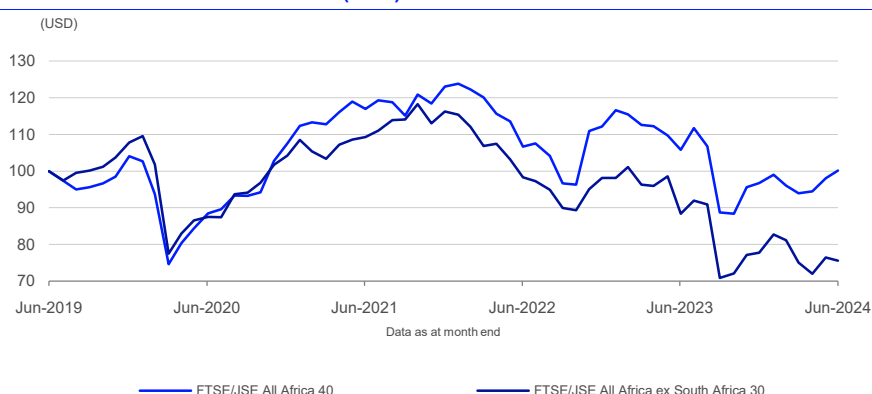
Data as at: 28 June 2024

The FTSE/JSE All Africa Index Series is designed to represent the performance of the top African companies listed on the stock exchanges of qualifying African countries. In order to maintain a diversified basket of stocks, each country is capped at a maximum of 40% of the index. The series provides investors with two comprehensive, replicable and transparent indices that provide a gateway to wider investment opportunities across the African continent.

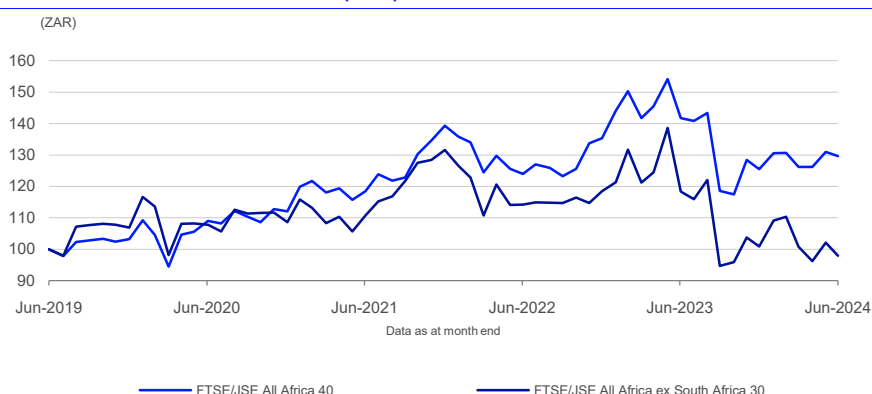
The series includes:

- **FTSE/JSE All Africa 40 Index:** the top 40 largest eligible companies, by market capitalisation, listed on the stock exchanges of qualifying African countries. A maximum of 10 stocks are permitted from South Africa and a maximum of 7 stocks per other qualifying country;
- **FTSE/JSE All Africa ex South Africa 30 Index:** the top 30 largest eligible companies, by market capitalisation, listed on the stock exchanges of qualifying African countries excluding South Africa. A maximum of 7 stocks are permitted per country.

5-Year Performance - Total Return (USD)



5-Year Performance - Total Return (ZAR)



FEATURES

Coverage

The FTSE/JSE All Africa Index series comprises stocks from the following qualifying African countries:

- Botswana
- Egypt
- Ivory Coast
- Kenya
- Mauritius
- Morocco
- Nigeria
- South Africa
- Tunisia

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The indices are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return (USD)

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|--|----------|------|------|-------|-------|-------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE/JSE All Africa 40 | 6.6 | 3.6 | 3.6 | -5.3 | -14.4 | 0.2 | -5.1 | 0.0 | 22.1 | 18.1 | 19.3 |
| FTSE/JSE All Africa ex South Africa 30 | 0.8 | -2.8 | -2.8 | -14.4 | -30.9 | -24.4 | -11.6 | -5.4 | 30.2 | 21.3 | 21.3 |

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Performance and Volatility - Total Return (ZAR)

| Index (ZAR) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|--|----------|------|------|-------|-------|------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE/JSE All Africa 40 | 2.8 | 3.4 | 3.4 | -8.5 | 9.5 | 29.7 | 3.1 | 5.3 | 21.1 | 18.2 | 16.4 |
| FTSE/JSE All Africa ex South Africa 30 | -2.8 | -2.9 | -2.9 | -17.3 | -11.6 | -2.1 | -4.0 | -0.4 | 33.0 | 25.7 | 22.2 |

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Top 10 Constituents - FTSE/JSE All Africa 40

| Constituent | Country/Market | ICB Sector | Net MCap (USDm) | Wgt % |
|---|----------------|--------------------------------------|-----------------|-------|
| Naspers | South Africa | Software and Computer Services | 3,922 | 9.97 |
| Commercial International Bank Egypt (CIB) SAE | Egypt | Banks | 3,648 | 9.27 |
| Attijariwafa Bank | Morocco | Banks | 3,039 | 7.72 |
| Firstrand Limited | South Africa | Banks | 2,330 | 5.92 |
| Itissalat Al Maghrib Ste SA | Morocco | Telecommunications Service Providers | 2,075 | 5.27 |
| Standard Bank Group | South Africa | Banks | 1,669 | 4.24 |
| MCB Group Ltd | Mauritius | Banks | 1,635 | 4.16 |
| Centrale Populaire Banque | Morocco | Banks | 1,493 | 3.80 |
| Gold Fields | South Africa | Precious Metals and Mining | 1,445 | 3.67 |
| Anglo American | South Africa | Industrial Metals and Mining | 1,425 | 3.62 |
| Totals | | | 22,681 | 57.65 |

Top 10 Constituents - FTSE/JSE All Africa ex South Africa 30

| Constituent | Country/Market | ICB Sector | Net MCap (USDm) | Wgt % |
|---|----------------|---|-----------------|-------|
| Commercial International Bank Egypt (CIB) SAE | Egypt | Banks | 3,648 | 16.27 |
| Attijariwafa Bank | Morocco | Banks | 2,631 | 11.73 |
| Itissalat Al Maghrib Ste SA | Morocco | Telecommunications Service Providers | 1,796 | 8.01 |
| MCB Group Ltd | Mauritius | Banks | 1,635 | 7.29 |
| Safaricom Ltd | Kenya | Telecommunications Service Providers | 1,341 | 5.98 |
| Centrale Populaire Banque | Morocco | Banks | 1,293 | 5.76 |
| Talaat Moustafa Group | Egypt | Real Estate Investment and Services Development | 1,193 | 5.32 |
| EQUITY BANK | Kenya | Banks | 1,154 | 5.14 |
| LafargeHolcim Maroc SA | Morocco | Construction and Materials | 1,026 | 4.57 |
| Bank Of Africa | Morocco | Banks | 973 | 4.34 |
| Totals | | | 16,689 | 74.42 |

INFORMATION

Index Universe

FTSE Frontiers base universe, plus stocks from the FTSE Global Equity Index Series listed in Egypt, Morocco and South Africa

Index Launch

6 October 2008

Base Date

29 August 2008

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, ZAR

Review Dates

Reviewed quarterly in March, June, September and December

ICB Industry Breakdown

| | | FTSE/JSE All Africa 40 | | | FTSE/JSE All Africa ex South Africa 30 | | |
|----------|------------------------|------------------------|-----------------|--------|--|-----------------|--------|
| ICB Code | ICB Industry | No. of Cons | Net MCap (USDm) | Wgt % | No. of Cons | Net MCap (USDm) | Wgt % |
| 10 | Technology | 2 | 5,201 | 13.22 | - | - | - |
| 15 | Telecommunications | 5 | 4,500 | 11.44 | 5 | 4,221 | 18.82 |
| 30 | Financials | 15 | 18,817 | 47.83 | 12 | 12,720 | 56.72 |
| 35 | Real Estate | 1 | 1,193 | 3.03 | 1 | 1,193 | 5.32 |
| 40 | Consumer Discretionary | 2 | 1,077 | 2.74 | 1 | 78 | 0.35 |
| 45 | Consumer Staples | 4 | 1,422 | 3.62 | 3 | 638 | 2.85 |
| 50 | Industrials | 6 | 3,128 | 7.95 | 6 | 2,843 | 12.68 |
| 55 | Basic Materials | 4 | 3,567 | 9.07 | 1 | 355 | 1.58 |
| 65 | Utilities | 1 | 437 | 1.11 | 1 | 378 | 1.69 |
| Totals | | 40 | 39,343 | 100.00 | 30 | 22,426 | 100.00 |

Country/Market Breakdown

| | | FTSE/JSE All Africa 40 | | | FTSE/JSE All Africa ex South Africa 30 | | |
|----------------|-------------|------------------------|--------|-------------|--|--------|--|
| Country/Market | No. of Cons | Net MCap (USDm) | Wgt % | No. of Cons | Net MCap (USDm) | Wgt % | |
| Egypt | 7 | 6,783 | 17.24 | 7 | 6,783 | 30.25 | |
| Ivory Coast | 4 | 990 | 2.52 | 4 | 990 | 4.41 | |
| Kenya | 4 | 3,152 | 8.01 | 4 | 3,152 | 14.05 | |
| Mauritius | 2 | 1,687 | 4.29 | 2 | 1,687 | 7.52 | |
| Morocco | 7 | 10,295 | 26.17 | 7 | 8,912 | 39.74 | |
| South Africa | 10 | 15,534 | 39.48 | - | - | - | |
| Tunisia | 6 | 902 | 2.29 | 6 | 902 | 4.02 | |
| Totals | 40 | 39,343 | 100.00 | 30 | 22,426 | 100.00 | |

Index Characteristics

| Attributes | FTSE/JSE All Africa 40 | FTSE/JSE All Africa ex South Africa 30 |
|-----------------------------------|------------------------|--|
| Number of constituents | 40 | 30 |
| Net MCap (USDm) | 39,343 | 22,426 |
| Dividend Yield % | 3.47 | 3.95 |
| Constituent Sizes (Net MCap USDm) | | |
| Average | 984 | 748 |
| Largest | 3,922 | 3,648 |
| Smallest | 35 | 35 |
| Median | 788 | 453 |
| Weight of Largest Constituent (%) | 9.97 | 16.27 |
| Top 10 Holdings (% Index MCap) | 57.65 | 74.42 |



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