

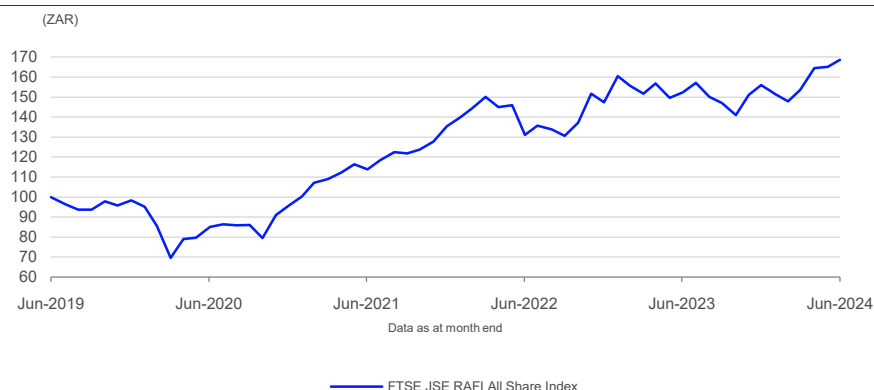
FTSE/JSE RAFI™ All-Share Index

Data as at: 28 June 2024

The FTSE/JSE RAFI All-Share Index was launched in association with Research Affiliates®, LLC. As part of FTSE Group's range of alternative weighted indices, the FTSE RAFI Index Series selects and weights index constituents using four fundamental factors, rather than market capitalisation. The factors are dividends, cash flows, sales and book value.

The FTSE/JSE RAFI All-Share Index comprises the constituents of the FTSE/JSE All-Share Index weighted by RAFI fundamental values.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE JSE RAFI All Share Index	9.8	8.1	8.1	10.7	48.2	68.6	14.0	11.0	16.3	16.7	19.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (ZAR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE JSE RAFI All Share Index	7.4	-8.1	19.7	17.4	-4.1	9.1	-2.4	41.2	8.8	5.8

Return/Risk Ratio and Drawdown - Total Return

Index (ZAR)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
FTSE JSE RAFI All Share Index	0.8	0.9	0.6	0.5		-10.4	-16.4	-40.1	-41.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

Constituents of the FTSE/JSE All-Share Index, weighted by RAFI fundamental score.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Capping

Stocks are capped at 10% if necessary on a quarterly basis (UCITS Compliance).

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Methodology

See www.ftserussell.com for a full explanation of the FTSE RAFI methodology.

Top 10 Constituents - FTSE/JSE RAFI All-Share Index

Constituent	ICB Sector	FTSE/JSE RAFI All-Share (Wgt %)	FTSE/JSE All Share (Wgt %)	Diff %
Anglo American	Industrial Metals and Mining	19.58	3.91	15.67
Firststrand Limited	Banks	5.96	6.41	-0.45
Naspers	Software and Computer Services	4.17	10.41	-6.24
Mondi Plc	General Industrials	3.53	1.09	2.44
British American Tobacco PLC	Tobacco	3.46	2.37	1.09
Standard Bank Group	Banks	3.28	4.63	-1.35
Sibanye Stillwater	Precious Metals and Mining	3.05	0.91	2.14
Impala Platinum Hlds	Precious Metals and Mining	2.84	1.20	1.64
Sasol	Chemicals	2.79	1.32	1.47
Glencore	Industrial Metals and Mining	2.55	1.05	1.50
Totals		51.21	33.30	

ICB Supersector Breakdown

		FTSE/JSE RAFI All-Share		FTSE/JSE All Share		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	6	5.06	6	14.19	-9.13
1510	Telecommunications	5	3.96	5	4.13	-0.16
2010	Health Care	4	1.60	4	2.14	-0.53
3010	Banks	7	15.85	7	20.22	-4.37
3020	Financial Services	11	2.49	11	3.55	-1.05
3030	Insurance	6	4.19	6	5.68	-1.48
3510	Real Estate	19	3.75	19	4.50	-0.75
4020	Consumer Products and Services	3	0.95	3	3.10	-2.15
4040	Retailers	9	3.94	9	4.24	-0.30
4050	Travel and Leisure	4	0.08	4	0.33	-0.26
4510	Food, Beverage and Tobacco	8	5.36	8	4.97	0.39
4520	Personal Care, Drug and Grocery Stores	6	4.73	6	6.67	-1.94
5010	Construction and Materials	3	0.11	3	0.32	-0.21
5020	Industrial Goods and Services	8	5.51	8	3.60	1.91
5510	Basic Resources	18	38.31	18	19.72	18.59
5520	Chemicals	3	2.98	3	1.68	1.30
6010	Energy	3	1.13	3	0.97	0.16
Totals		123	100.00	123	100.00	

Index Characteristics

Attributes	FTSE/JSE RAFI All-Share
Number of constituents	123
Dividend Yield %	4.44
Constituent (Wgt %)	
Average	0.81
Largest	19.58
Median	0.25
Top 10 Holdings (Wgt %)	51.22

INFORMATION

Index Universe

FTSE/JSE All-Share Index

Index Launch

12 May 2008

Base Date

16 March 2007

Base Value

5000

Index Calculation

Real time and end of day

End-of-Day Distribution

Via FTP and email

Currency

ZAR

Review Dates

Annually in March



© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. JSE is a trade mark of JSE Limited. Research Affiliates and Fundamental Indices are trade marks of Research Affiliates LLC (RA) ("Partner"). "Fundamental Index®" and/or "Research Affiliates Fundamental Index®" and/or "RAFI" and/or all other RA trademarks, trade names, patented and patent-pending concepts are the exclusive property of Research Affiliates, LLC. The FTSE Research Affiliates Fundamental Indices ("FTSE/RAFI Indices") are calculated by FTSE RA. All rights in and to the FTSE RAFI Index Series ("Index") vest in FTSE and/or its relevant Partner(s).

All information is provided for information purposes only. All information and data contained in this publication is obtained by the LSE Group, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or of results to be obtained from the use of FTSE Russell products, including but not limited to indexes, data and analytics, or the fitness or suitability of the FTSE Russell products for any particular purpose to which they might be put. Any representation of historical data accessible through FTSE Russell products is provided for information purposes only and is not a reliable indicator of future performance.

No responsibility or liability can be accepted by any member of the LSE Group nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of the LSE Group is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of the LSE Group nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing contained herein or accessible through FTSE Russell products, including statistical data and industry reports, should be taken as constituting financial or investment advice or a financial promotion.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. However, back-tested data may reflect the application of the index methodology with the benefit of hindsight, and the historic calculations of an index may change from month to month based on revisions to the underlying economic data used in the calculation of the index.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of the LSE Group. Use and distribution of the LSE Group data requires a licence from FTSE, Russell, FTSE Canada, MTSNext, Mergent, FTSE FI, YB, BR and/or their respective licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659