

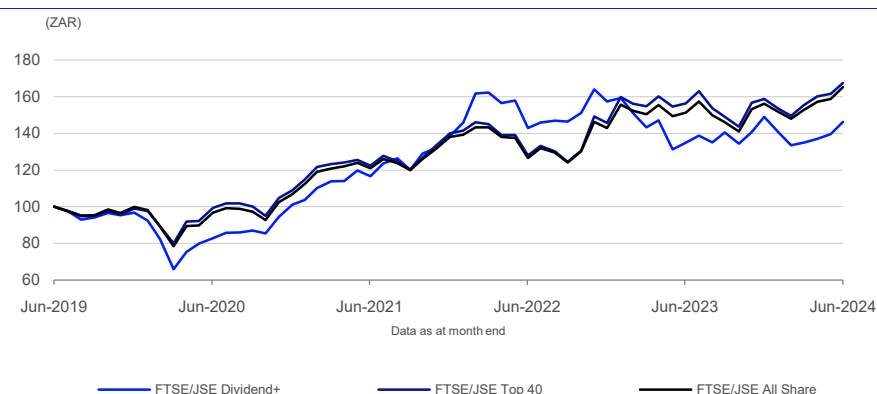
FTSE/JSE Dividend+ Index

Data as at: 28 June 2024

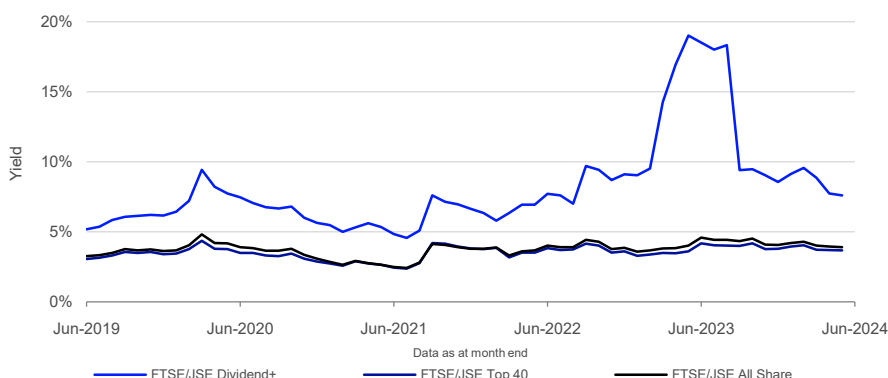
The FTSE/JSE Africa Index Series is designed to represent the performance of South African companies, providing investors with a comprehensive and complementary set of indices, which measure the performance of the major capital and industry segments of the South African market.

The FTSE/JSE Dividend+ Index selects the top 30 stocks by one-year forecast dividend yield. The constituents' weightings within the index are determined by their dividend yield as opposed to market capitalisation.

5-Year Performance - Total Return



Dividend Yield



Performance and Volatility - Total Return

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE Dividend+	8.4	-1.8	-1.8	8.5	25.5	46.3	7.9	7.9	18.7	19.6	20.3
FTSE/JSE Top 40	7.9	5.5	5.5	7.2	37.0	67.6	11.1	10.9	16.3	16.7	17.2
FTSE/JSE All Share	8.2	5.8	5.8	9.1	36.6	65.2	11.0	10.6	15.3	15.8	16.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The FTSE/JSE Dividend+ Index selects the top 30 stocks by one-year forecast dividend yield within the universe of the FTSE/JSE Top 40 Index and FTSE/JSE Mid Cap Index, excluding real estate companies.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (ZAR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE/JSE Dividend+	9.6	-19.7	24.7	27.3	-1.6	4.9	4.5	37.1	13.5	-5.3
FTSE/JSE Top 40	9.2	7.5	-1.6	23.1	-8.3	12.4	10.0	28.4	4.2	9.0
FTSE/JSE All Share	10.9	5.1	2.6	21.0	-8.5	12.0	7.0	29.2	3.6	9.3

Return/Risk Ratio and Drawdown - Total Return

Index (ZAR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE/JSE Dividend+	0.6	0.4	0.4	0.4	-11.7	-22.6	-41.8	-42.6
FTSE/JSE Top 40	0.6	0.7	0.6	0.6	-12.0	-17.2	-34.6	-34.6
FTSE/JSE All Share	0.7	0.7	0.6	0.6	-10.6	-15.6	-35.2	-35.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 5 Constituents - FTSE/JSE Dividend+ Index

Constituent	ICB Sector	FTSE/JSE Dividend+ (Wgt %)	FTSE/JSE Top 40 (Wgt %)	Diff %
Exxaro Resources	Oil Gas and Coal	5.96	0.85	5.11
Sasol	Chemicals	5.41	1.59	3.82
African Rainbow Minerals Ltd	Industrial Metals and Mining	5.22	-	5.22
Nedbank Group	Banks	4.72	2.20	2.52
British American Tobacco PLC	Tobacco	4.59	2.59	2.00
Totals		25.90	7.23	

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE/JSE Dividend+		FTSE/JSE Top 40		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
1010	Technology	-	-	2	17.18	-17.18
1510	Telecommunications	1	3.66	2	4.10	-0.45
2010	Health Care	1	3.09	1	1.78	1.31
3010	Banks	6	23.77	7	23.91	-0.14
3020	Financial Services	1	3.39	2	2.44	0.95
3030	Insurance	2	7.39	3	5.09	2.30
3510	Real Estate	-	-	2	2.23	-2.23
4020	Consumer Products and Services	-	-	1	3.30	-3.30
4040	Retailers	4	10.43	2	2.01	8.42
4510	Food Beverage and Tobacco	3	9.64	2	4.15	5.49
4520	Personal Care Drug and Grocery Stores	-	-	3	6.89	-6.89
5020	Industrial Goods and Services	1	2.01	2	3.22	-1.20
5510	Basic Resources	8	21.88	10	21.27	0.61
5520	Chemicals	1	5.41	1	1.59	3.81
6010	Energy	2	9.34	1	0.85	8.49
Totals		30	100.00	41	100.00	

5-Year Correlation - Total Return (ZAR)

	FTSE/JSE Dividend+	FTSE/JSE Top 40
FTSE/JSE Dividend+	1.000	0.806
FTSE/JSE Top 40		1.000

INFORMATION

Index Universe

FTSE/JSE Top 40 and FTSE/JSE Mid Cap Index

Index Launch

21 August 2006

Base Date

31 December 2001

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

ZAR

Review Dates

June and December

Dividend Information

1-year forecast dividend yield provided by McGregor BFA

Index Characteristics

Attributes	FTSE/JSE Dividend+	FTSE/JSE Top 40
Number of constituents	30	41
Dividend Yield %	7.25	3.55
Constituent (Wgt %)		
Average	3.33	2.44
Largest	5.96	12.95
Median	3.39	1.62
Top 10 Holdings (Wgt %)	45.49	53.40



© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. JSE is a trade mark of JSE Limited ("Partner"). All rights in and to the FTSE/JSE Dividend+ ("Index") vest in FTSE Russell® and/or its relevant Partner(s).

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659