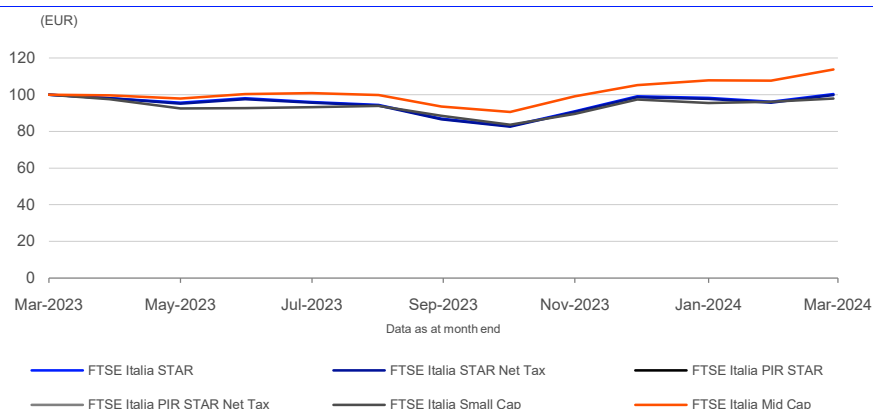


FTSE Italia STAR Index

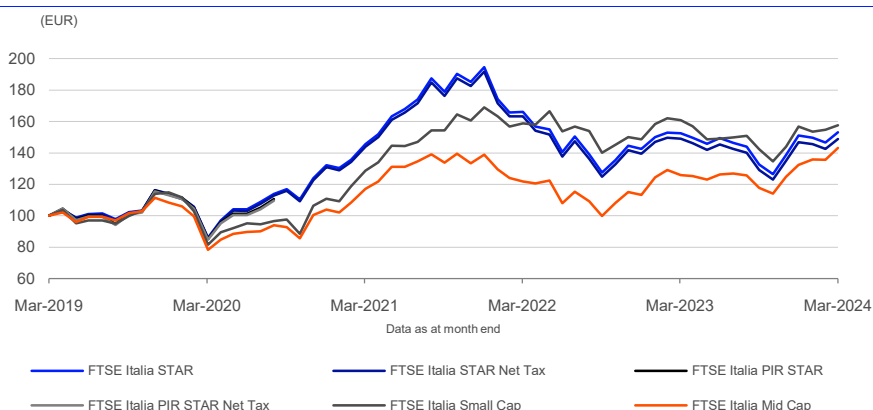
Data as at: 29 March 2024

FTSE Italia STAR Index is part of the FTSE Italia Index Series and comprises of companies listed on the STAR segment of Borsa Italiana MTA market, which voluntarily comply with stricter requirements on transparency, free float and corporate governance. All shares listed in the STAR segment are eligible for inclusion in the index. Differently from other indexes within the index series, dual class shares, foreign shares and shares that do not pass the minimum liquidity and free float screens are also eligible for inclusion, as the goal of the index is that of mirroring the segment / market.

1-Year Performance - Total Return



5-Year Performance - Total Return



FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

The index is capped in order to be UCITS compliant.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day. A net of tax index is also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Italia STAR	1.3	15.4	1.3	0.4	5.1	53.0	1.7	8.9	13.9	18.0	21.6
FTSE Italia STAR Net Tax	1.3	15.3	1.3	-0.1	3.4	48.8	1.1	8.3	13.9	18.0	21.6
FTSE Italia PIR STAR	-	-	-	-	-	-	-	-	-	-	-
FTSE Italia PIR STAR Net Tax	-	-	-	-	-	-	-	-	-	-	-
FTSE Italia Small Cap	0.5	10.7	0.5	-2.0	22.4	57.5	7.0	9.5	10.6	14.1	21.1
FTSE Italia Mid Cap	8.1	21.6	8.1	13.9	22.4	43.2	7.0	7.5	12.0	16.7	21.5

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (EUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Italia STAR	11.8	42.7	6.7	37.4	-14.8	31.2	16.0	47.1	-26.8	6.0
FTSE Italia STAR Net Tax	11.4	41.9	6.0	36.6	-15.3	30.3	15.4	46.4	-27.2	5.3
FTSE Italia PIR STAR	14.9	40.4	9.9	41.0	-16.5	29.7	-2.8	0.0	0.0	0.0
FTSE Italia PIR STAR Net Tax	14.9	39.7	9.3	40.4	-16.9	28.9	-3.1	0.0	0.0	0.0
FTSE Italia Small Cap	-0.1	21.0	-2.3	28.5	-24.1	31.0	-3.6	52.6	-12.0	5.4
FTSE Italia Mid Cap	-1.9	41.1	-5.5	35.5	-17.5	21.9	-4.1	33.6	-18.5	16.9

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
FTSE Italia STAR	0.1	0.1	0.4	0.6		-20.0	-37.8	-37.8	-37.8
FTSE Italia STAR Net Tax	0.1	0.1	0.4	0.6		-20.0	-38.6	-38.6	-38.6
FTSE Italia PIR STAR									
FTSE Italia PIR STAR Net Tax									
FTSE Italia Small Cap	-0.1	0.5	0.5	0.2		-17.8	-22.8	-39.3	-44.0
FTSE Italia Mid Cap	1.3	0.4	0.3	0.4		-13.8	-33.0	-39.0	-39.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Reply	Software and Computer Services	1,950	9.88
Interpump Group	Industrial Engineering	1,939	9.83
Amplifon	Medical Equipment and Services	1,904	9.65
Carel Industries	Construction and Materials	1,001	5.07
Tamburi Investment Partners	Investment Banking and Brokerage Services	991	5.02
Sesa	Software and Computer Services	742	3.76
El En	Medical Equipment and Services	603	3.05
Mutuonline	Finance and Credit Services	593	3.01
Sanlorenzo	Leisure Goods	580	2.94
Italmobiliare	Investment Banking and Brokerage Services	488	2.47
Totals		10,791	54.69

INFORMATION

Index Universe

FTSE Italia Index Series

Index Launch

01 June 2009

Base Date

28 December 2001

Base Value

10000

Investability Screen

Constituents are adjusted for free float and liquidity screened, with foreign ownership limits

Index Calculation

End-of-day and real-time indexes available

End-of-Day Distribution

Via FTP and email

Currency

EUR

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

		FTSE Italia STAR			FTSE Italia Mid Cap			FTSE Italia Small Cap		
ICB Code	ICB Supersector	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
1010	Technology	9	3,689	18.69	4	5,116	11.75	12	1,053	14.99
1510	Telecommunications	1	35	0.18	1	474	1.09	4	55	0.78
2010	Health Care	5	2,937	14.88	3	987	2.27	3	359	5.12
3010	Banks	2	390	1.98	2	2,716	6.24	3	453	6.45
3020	Financial Services	7	3,097	15.70	7	5,948	13.66	5	247	3.52
3030	Insurance	1	188	0.95	1	1,124	2.58	-	-	-
3510	Real Estate	1	99	0.50	-	-	-	6	148	2.10
4010	Automobiles and Parts	2	226	1.14	1	1,723	3.96	3	241	3.42
4020	Consumer Products and Services	7	872	4.42	10	6,990	16.05	15	839	11.94
4030	Media	4	498	2.53	3	858	1.97	8	366	5.21
4040	Retailers	2	204	1.03	-	-	-	4	290	4.13
4050	Travel and Leisure	-	-	-	2	1,279	2.94	4	125	1.78
4510	Food Beverage and Tobacco	2	212	1.07	-	-	-	6	259	3.69
4520	Personal Care Drug and Grocery Stores	3	609	3.08	1	263	0.60	2	346	4.92
5010	Construction and Materials	3	1,665	8.44	8	7,260	16.68	4	141	2.01
5020	Industrial Goods and Services	18	4,735	23.99	11	4,281	9.83	21	1,936	27.55
5510	Basic Resources	1	16	0.08	-	-	-	3	57	0.81
5520	Chemicals	1	63	0.32	1	1,203	2.76	1	63	0.90
6010	Energy	-	-	-	1	1,083	2.49	1	26	0.37
6510	Utilities	1	198	1.00	4	2,231	5.13	2	20	0.28
Totals		70	19,733	100.00	60	43,538	100.00	107	7,025	100.00

Index Characteristics

Attributes	FTSE Italia STAR	FTSE Italia Mid Cap	FTSE Italia Small Cap
Number of constituents	70	60	107
Net MCap (EURm)	19,733	43,538	7,025
Constituent Sizes (Net MCap EURm)			
Average	282	726	66
Largest	1,950	3,128	355
Smallest	11	77	0
Median	151	479	37
Weight of Largest Constituent (%)	9.88	7.19	5.05
Top 10 Holdings (% Index MCap)	54.69	43.79	33.59

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