

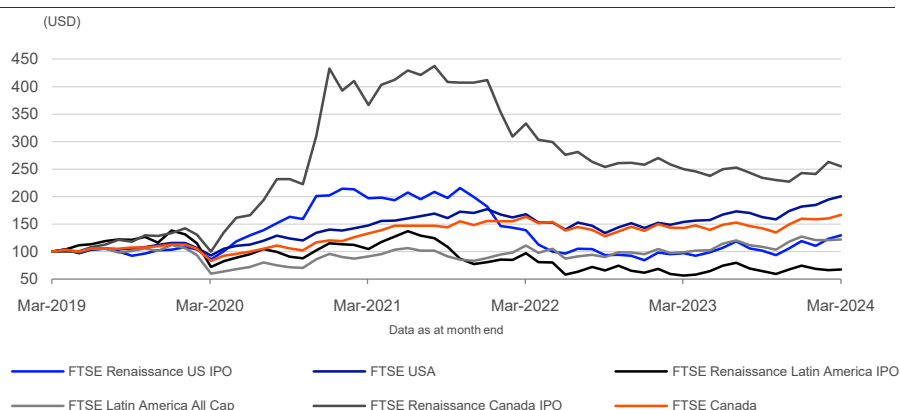
FTSE Renaissance Americas IPO Index Series

Data as at: 29 March 2024

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance Americas IPO Index Series is designed to track the performance of IPOs in the United States, Canada and Latin America. The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD 100 million primarily trading in the US, Canada and Latin America.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance US IPO	8.7	27.7	8.7	33.7	-34.2	29.6	-13.0	5.3	24.9	37.9	31.9
FTSE Renaissance US IPO Investable	10.0	28.6	10.0	37.9	-32.3	38.1	-12.2	6.7	25.8	39.4	32.8
FTSE USA	10.3	23.4	10.3	30.1	35.8	100.5	10.7	14.9	11.4	17.4	18.7
FTSE Renaissance Latin America IPO	-9.8	4.0	-9.8	19.6	-35.8	-32.9	-13.7	-7.7	27.7	40.9	41.6
FTSE Latin America All Cap	-4.1	12.3	-4.1	23.4	33.4	22.0	10.1	4.1	18.1	24.5	32.4
FTSE Renaissance Canada IPO	5.1	9.1	5.1	2.2	-30.4	155.2	-11.4	20.6	15.4	26.1	36.0
FTSE Canada	4.3	17.2	4.3	16.6	25.4	66.9	7.8	10.8	14.1	17.6	20.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

All institutionally-investable IPOs primarily trading in the US, Canada and Latin America of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the indexes are tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Renaissance US IPO	10.5	-4.1	1.9	34.4	-13.6	33.4	95.7	-10.2	-53.5	41.0
FTSE Renaissance US IPO Investable	9.8	-7.1	1.3	37.0	-17.6	34.8	103.8	-6.5	-56.5	47.4
FTSE USA	13.3	1.0	11.8	22.1	-4.5	31.6	20.8	26.8	-19.3	27.1
FTSE Renaissance Latin America IPO	6.9	-9.3	-27.4	19.4	14.6	45.9	-16.8	-30.0	-23.2	20.3
FTSE Latin America All Cap	-12.7	-31.6	31.8	24.0	-6.2	21.2	-14.3	-8.3	7.8	33.8
FTSE Renaissance Canada IPO	-6.4	-26.2	69.2	8.9	-19.7	26.9	224.2	-4.8	-37.3	-5.9
FTSE Canada	2.8	-23.5	24.9	16.8	-15.3	29.5	6.6	29.7	-11.4	16.0

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance US IPO	1.5	-0.3	0.2	0.3	-22.6	-64.0	-66.6	-66.6
FTSE Renaissance US IPO Investable	1.6	-0.3	0.2	0.3	-20.9	-66.4	-67.4	-67.4
FTSE USA	2.8	0.6	0.8	0.8	-10.0	-25.3	-34.1	-34.1
FTSE Renaissance Latin America IPO	0.8	-0.3	-0.2	-0.1	-26.9	-63.1	-64.2	-64.2
FTSE Latin America All Cap	1.3	0.4	0.1	0.1	-15.5	-28.5	-54.3	-56.3
FTSE Renaissance Canada IPO	0.2	-0.4	0.6	0.3	-13.2	-51.2	-53.2	-53.2
FTSE Canada	1.3	0.4	0.5	0.4	-12.3	-24.2	-41.6	-41.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 5 Constituents - FTSE Renaissance US IPO Index

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Coinbase Global	USA	Investment Banking and Brokerage Services	45,324	11.50
Kenvue Inc	USA	Personal Care Drug and Grocery Stores	37,171	9.43
Nu Holdings	USA	Finance and Credit Services	27,835	7.06
Applovin	USA	Software and Computer Services	13,872	3.52
Robinhood Markets	USA	Investment Banking and Brokerage Services	12,706	3.22
Totals			136,907	34.74

Top 5 Constituents - FTSE Renaissance Latin America IPO Index

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
GPS Participacoes e Empreendimentos SA	Brazil	Industrial Support Services	1,733	20.93
Caixa Seguridade Participacoes	Brazil	Non-life Insurance	1,404	16.96
Tres Tentos Agroindustrial SA	Brazil	Food Producers	1,030	12.44
PetroReconcavo	Brazil	Oil Gas and Coal	930	11.23
Raizen Energia PFD	Brazil	Alternative Energy	836	10.09
Totals			5,933	71.65

Top 5 Constituents - FTSE Renaissance Canada IPO Index

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Definity Financial	Canada	Non-life Insurance	2,333	61.17
Pet Valu Holdings	Canada	Retailers	754	19.78
dentalcorp Holdings	Canada	Health Care Providers	496	13.01
Coveo Solutions	Canada	Software and Computer Services	182	4.78
Lithium Royalty Corp	Canada	Industrial Metals and Mining	48	1.27
Totals			3,814	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies whose primary trading market is within the US, Canada and Latin America.

Index Launch

FTSE Renaissance US IPO Index:
15 April 2009
FTSE Renaissance Canada IPO Index:
27 Sept 2011
FTSE Renaissance Latin America IPO Index:
27 Sept 2011

Base Date

30 December 2005

Base Value

FTSE Renaissance US IPO Index: 118.23
FTSE Renaissance Canada IPO Index: 119.53
FTSE Renaissance Latin America IPO Index: 147.44

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY
Country indices will be based on their local currencies

Review Dates

Quarterly in March, June, September, December

ICB Industry Breakdown

		FTSE Renaissance US IPO			FTSE Renaissance Latin America IPO			FTSE Renaissance Canada IPO		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	43	98,169	24.91	1	81	0.98	1	182	4.78
15	Telecommunications	-	-	-	3	283	3.41	-	-	-
20	Health Care	65	39,167	9.94	4	671	8.10	1	496	13.01
30	Financials	15	106,633	27.06	1	1,404	16.96	1	2,333	61.17
35	Real Estate	3	6,111	1.55	-	-	-	-	-	-
40	Consumer Discretionary	39	53,205	13.50	2	681	8.22	1	754	19.78
45	Consumer Staples	8	40,746	10.34	2	1,227	14.82	-	-	-
50	Industrials	18	39,440	10.01	3	2,012	24.29	-	-	-
55	Basic Materials	1	620	0.16	1	156	1.88	1	48	1.27
60	Energy	6	9,270	2.35	2	1,765	21.32	-	-	-
65	Utilities	2	705	0.18	-	-	-	-	-	-
Totals		200	394,066	100.00	19	8,281	100.00	5	3,814	100.00

Index Characteristics

Attributes	FTSE Renaissance US IPO	FTSE Renaissance Latin America IPO	FTSE Renaissance Canada IPO
Number of constituents	200	19	5
Net MCap (USDm)	394,066	8,281	3,814
Dividend Yield %	0.46	3.63	1.18
Constituent Sizes (Net MCap USDm)			
Average	1,970	436	763
Largest	45,324	1,733	2,333
Smallest	9	33	48
Median	582	156	496
Weight of Largest Constituent (%)	11.50	20.93	61.17
Top 10 Holdings (% Index MCap)	44.98	90.46	100



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