

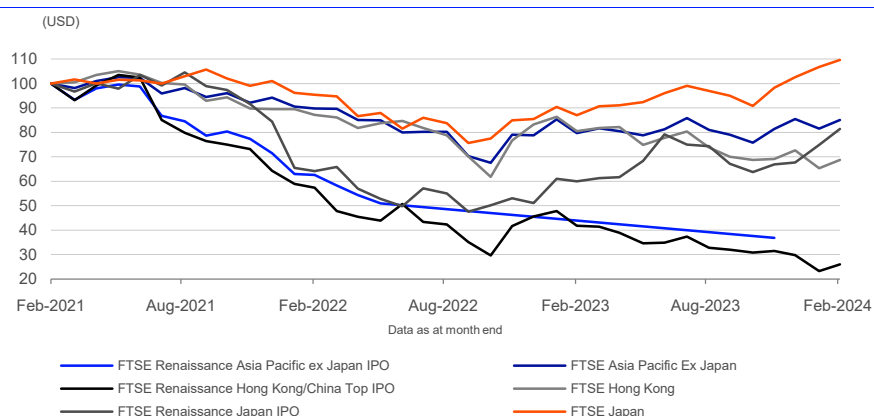
# FTSE Renaissance Asia Pacific IPO Index Series

Data as at: 29 February 2024

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance Asia Pacific IPO Index Series is designed to track the performance of IPOs in the Asia Pacific region. The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD 100 million primarily trading in the Asia Pacific region.

## 3-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Asia Pacific ex Japan IPO	-	-	-	-	-	-	-	-	-	-	-
FTSE Asia Pacific Ex Japan	4.4	4.9	-0.5	6.7	-15.0	19.7	-5.3	3.7	13.2	16.5	18.9
FTSE Renaissance Hong Kong/China Top IPO	-17.3	-20.7	-12.7	-37.7	-73.9	-45.0	-36.1	-11.3	29.2	34.9	35.2
FTSE Hong Kong	-0.5	-6.9	-5.4	-14.6	-31.2	-22.1	-11.7	-4.9	19.0	19.7	21.8
FTSE Renaissance Japan IPO	21.5	9.4	20.2	35.5	-18.6	1.5	-6.6	0.3	33.1	36.0	24.9
FTSE Japan	11.7	13.1	7.0	26.0	9.7	42.2	3.1	7.3	14.9	15.8	15.3

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Renaissance Asia Pacific ex Japan IPO	0.5	-7.7	-7.6	40.1	-21.4	33.8	95.7	-24.4	-28.7	-27.7
FTSE Asia Pacific Ex Japan	3.6	-8.8	7.9	35.1	-13.9	19.1	23.2	-1.0	-16.4	8.4
FTSE Renaissance Hong Kong/China Top IPO	-13.1	-7.7	-8.3	12.1	-32.2	27.4	84.7	-32.5	-29.1	-34.5
FTSE Hong Kong	3.3	-3.6	3.7	36.7	-10.2	11.8	7.5	-4.1	-7.0	-12.7
FTSE Renaissance Japan IPO	2.7	1.6	-3.6	15.5	11.8	14.4	6.6	-9.8	-39.4	32.4
FTSE Japan	-3.3	11.1	2.8	25.3	-13.0	19.5	14.6	1.5	-15.5	20.0

## FEATURES

### Coverage

All institutionally-investable IPOs primarily trading in the Asia Pacific region of operating companies with an initial investable market capitalization of at least USD 100 million.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Asia Pacific ex Japan IPO		-	-	-	-	-	-	-
FTSE Asia Pacific Ex Japan	0.5	-0.4	0.2	0.3	-12.2	-35.1	-37.2	-37.2
FTSE Renaissance Hong Kong/China Top IPO	-1.3	-1.1	-0.3	-0.3	-47.0	-77.7	-80.5	-80.5
FTSE Hong Kong	-0.7	-0.6	-0.2	0.1	-23.7	-42.1	-42.1	-42.1
FTSE Renaissance Japan IPO	1.0	-0.2	0.0	0.1	-32.3	-57.2	-57.2	-57.2
FTSE Japan	1.7	0.1	0.5	0.5	-9.5	-32.8	-32.8	-32.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 5 Constituents - FTSE Renaissance Asia Pacific ex Japan IPO

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Kuaishou Technology (P Chip)	China	Software and Computer Services	14,865	7.93
LG Energy Solution	Korea	Electronic and Electrical Equipment	11,988	6.40
Zomato	India	Software and Computer Services	11,589	6.18
Nongfu Spring (H)	China	Beverages	9,895	5.28
Barito Renewables Energy	Indonesia	Electricity	6,042	3.22
Totals			54,379	29.01

Top 5 Constituents - FTSE Renaissance Hong Kong/China Top IPO

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Nongfu Spring (H)	China	Beverages	3,439	11.13
ESR Cayman	Hong Kong	Real Estate Investment and Services Development	3,006	9.73
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	2,950	9.55
JD Health International (P Chip)	China	Personal Care Drug and Grocery Stores	2,329	7.54
Budweiser Brewing Company APAC	Hong Kong	Beverages	2,219	7.18
Totals			13,943	45.13

Top 5 Constituents - FTSE Renaissance Japan IPO

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Socionext	Japan	Technology Hardware and Equipment	4,566	37.69
Kokusai Electric	Japan	Technology Hardware and Equipment	1,744	14.40
Rakuten Bank	Japan	Banks	1,704	14.07
Appier Group	Japan	Software and Computer Services	1,008	8.32
Daiei Kankyo	Japan	Waste and Disposal Services	691	5.70
Totals			9,713	80.18

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies whose primary trading market is within the Asia Pacific region.

Index Launch

FTSE Renaissance Asia Pacific ex Japan IPO Index: 19 April 2010  
FTSE Renaissance Hong Kong/China Top IPO Index: 19 April 2010  
FTSE Renaissance Japan: 27 September 2011

Base Date

30 December 2005

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY  
Country indices will be based on their local currencies

Review Dates

Quarterly in March, June, September, December

ICB Industry Breakdown

		FTSE Renaissance Asia Pacific ex Japan IPO			FTSE Renaissance Hong Kong/China Top IPO			FTSE Renaissance Japan IPO		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	19	40,224	21.46	2	3,067	9.93	6	8,583	70.85
15	Telecommunications	1	472	0.25	-	-	-	-	-	-
20	Health Care	40	20,697	11.04	5	5,052	16.35	1	270	2.23
30	Financials	16	17,635	9.41	-	-	-	2	2,244	18.52
35	Real Estate	24	13,207	7.05	2	4,762	15.41	1	178	1.47
40	Consumer Discretionary	32	23,563	12.57	3	4,625	14.97	-	-	-
45	Consumer Staples	19	25,462	13.58	5	11,088	35.89	-	-	-
50	Industrials	30	30,358	16.20	2	1,774	5.74	1	58	0.48
55	Basic Materials	17	8,013	4.27	1	530	1.72	-	-	-
60	Energy	2	1,457	0.78	-	-	-	-	-	-
65	Utilities	2	6,361	3.39	-	-	-	2	781	6.45
Totals		202	187,450	100.00	20	30,897	100.00	13	12,114	100.00

Index Characteristics

Attributes	FTSE Renaissance Asia Pacific ex Japan IPO	FTSE Renaissance Hong Kong/China Top IPO	FTSE Renaissance Japan IPO
Number of constituents	202	20	13
Net MCap (USDm)	187,450	30,897	12,114
Dividend Yield %	-	1.59	1.11
Constituent Sizes (Net MCap USDm)			
Average	928	1,545	932
Largest	14,865	3,439	4,566
Smallest	17	117	58
Median	347	1,540	505
Weight of Largest Constituent (%)	7.93	11.13	37.69
Top 10 Holdings (% Index MCap)	40.46	73.99	97.31



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