

FTSE GWA Developed Index

Data as at: 28 June 2024

The FTSE GWA Index Series provides investors with an alternatively weighted complement to the market cap weighted index. Constituents are weighted according to the company's ability to create shareholder wealth, measured by net profit, cash flow and book value*. The FTSE GWA Developed Index contains the same constituents as the underlying index, the FTSE Developed.

* From the March 2013 rebalance, the Book Value wealth proxy has evolved to better reflect the wealth creating assets of the company. See the Ground Rules for more information.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE GWA Developed	1.1	9.2	9.2	18.1	24.2	70.5	7.5	11.3	9.0	14.9	18.2
FTSE Developed	2.6	11.6	11.6	20.4	22.4	76.9	7.0	12.1	9.7	15.9	17.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE GWA Developed	4.2	-2.7	10.0	24.0	-10.5	26.4	7.8	22.9	-12.0	22.1
FTSE Developed	5.1	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE GWA Developed	2.1	0.5	0.6	0.6	-9.6	-23.7	-36.5	-36.5
FTSE Developed	2.2	0.4	0.7	0.6	-10.4	-26.1	-34.0	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

FTSE GWA Developed Index constituents are derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation, but weighted based on wealth creation measures of net income, cash flow and book value.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE GWA Developed Index

Constituent	Country/Market	ICB Sector	FTSE GWA Developed (Wgt %)	FTSE Developed (Wgt %)	Diff %
Apple Inc.	USA	Technology Hardware and Equipment	3.46	4.54	-1.08
Microsoft Corp	USA	Software and Computer Services	3.38	4.93	-1.54
Amazon.Com	USA	Retailers	2.28	2.66	-0.38
Nvidia	USA	Technology Hardware and Equipment	1.93	4.35	-2.42
Exxon Mobil Corporation	USA	Oil Gas and Coal	1.70	0.77	0.93
Meta Platforms Inc	USA	Software and Computer Services	1.21	1.64	-0.43
Alphabet Class C	USA	Software and Computer Services	1.15	1.34	-0.19
Alphabet Class A	USA	Software and Computer Services	1.05	1.59	-0.54
JPMorgan Chase & Co	USA	Banks	0.92	0.86	0.07
Chevron	USA	Oil Gas and Coal	0.85	0.40	0.45
Totals			17.93	23.08	

Country/Market Breakdown

Country/Market	FTSE GWA Developed		FTSE Developed		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Australia	105	2.14	105	2.04	0.10
Austria	7	0.11	7	0.05	0.05
Belgium	14	0.28	14	0.24	0.05
Canada	48	2.76	48	2.53	0.23
Denmark	18	0.53	18	0.93	-0.40
Finland	14	0.38	14	0.26	0.13
France	69	3.20	69	2.70	0.50
Germany	70	2.97	70	2.13	0.83
Hong Kong	72	0.61	72	0.53	0.08
Ireland	5	0.09	5	0.07	0.02
Israel	30	0.22	30	0.16	0.06
Italy	34	1.27	34	0.72	0.56
Japan	502	9.09	502	6.51	2.58
Korea	160	2.06	160	1.40	0.66
Netherlands	31	1.01	31	1.30	-0.30
New Zealand	15	0.06	15	0.08	-0.02
Norway	17	0.26	17	0.17	0.09
Poland	10	0.13	10	0.09	0.04
Portugal	4	0.05	4	0.04	0.01
Singapore	36	0.43	36	0.34	0.09
Spain	25	1.09	25	0.68	0.41
Sweden	52	0.74	52	0.84	-0.10
Switzerland	52	2.58	52	2.40	0.18
UK	103	5.04	103	3.94	1.10
USA	579	62.90	579	69.85	-6.95
Totals	2072	100.00	2072	100.00	

INFORMATION

Index Universe

FTSE Global Equity Index Series

Index Launch

17 October 2005

Base Date

30 June 2005

Base Value

3000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Index calculated end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, Yen, Sterling, Euro, Australian dollar

Review Dates

Quarterly in March, June, September, December

History

Available from July 2000

Index Characteristics

Attributes	FTSE GWA Developed	FTSE Developed
Number of constituents	2072	2072
Dividend Yield %	2.39	1.80
Constituent (Wgt %)		
Average	0.05	0.05
Largest	3.46	4.93
Median	0.01	0.01
Top 10 Holdings (Wgt %)	17.93	24.13

ICB Supersector Breakdown

		FTSE GWA Developed		FTSE Developed		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	191	19.59	191	29.00	-9.41
1510	Telecommunications	56	3.66	56	2.64	1.01
2010	Health Care	172	11.01	172	11.38	-0.38
3010	Banks	107	7.75	107	5.79	1.96
3020	Financial Services	97	4.77	97	4.52	0.25
3030	Insurance	84	3.26	84	3.04	0.22
3510	Real Estate	140	1.10	140	2.21	-1.11
4010	Automobiles and Parts	64	3.72	64	2.28	1.44
4020	Consumer Products and Services	103	2.56	103	2.60	-0.04
4030	Media	39	1.19	39	1.33	-0.14
4040	Retailers	61	5.04	61	5.63	-0.59
4050	Travel and Leisure	78	1.57	78	1.73	-0.16
4510	Food Beverage and Tobacco	102	3.74	102	3.13	0.61
4520	Personal Care Drug and Grocery Stores	57	2.37	57	1.95	0.41
5010	Construction and Materials	67	1.34	67	1.17	0.16
5020	Industrial Goods and Services	350	12.17	350	11.76	0.41
5510	Basic Resources	64	2.26	64	1.49	0.77
5520	Chemicals	75	1.53	75	1.40	0.14
6010	Energy	71	8.86	71	4.23	4.62
6510	Utilities	94	2.51	94	2.68	-0.17
Totals		2072	100.00	2072	100.00	



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