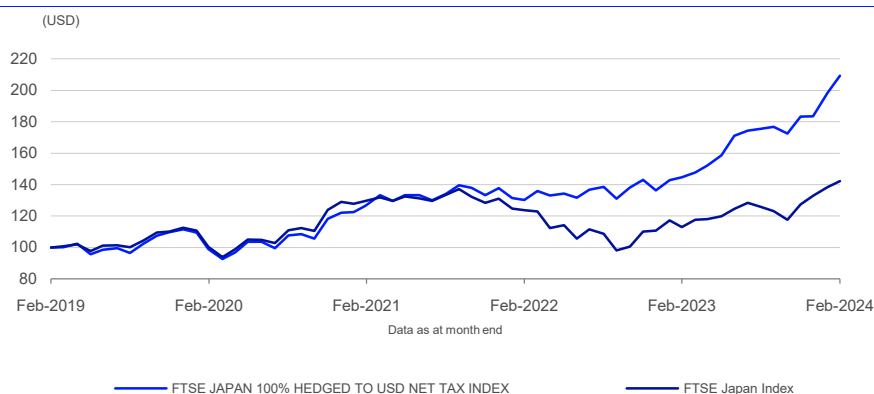


FTSE Japan 100% Hedged to USD Net Tax Index

Data as at: 29 February 2024

The FTSE Japan Hedged 100% to USD Index is comprised of large and mid cap Japanese equity securities. The FTSE currency hedging methodology provides exposure to the returns of the foreign assets in the index without being exposed to the volatility of exchange rates movements relative to the US dollar. The index uses the WM Reuters one month (16:00 hrs London Time mid price) forward rates in the currency hedging calculation.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE JAPAN 100% HEDGED TO USD NET TAX INDEX	14.2	19.2	14.1	44.8	65.5	109.3	18.3	15.9	13.9	15.9	14.3
FTSE Japan Index	11.7	13.1	7.0	26.0	9.7	42.2	3.1	7.3	14.9	15.8	15.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2019	2020	2021	2022	2023
FTSE JAPAN 100% HEDGED TO USD NET TAX INDEX	20.6	9.4	13	-1.1	34.5
FTSE Japan Index	19.5	14.6	1.5	-15.5	20

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE JAPAN 100% HEDGED TO USD NET TAX INDEX	3.1	1.1	1.1	-	-7.8	-16.1	-29.0	-
FTSE Japan Index	1.7	0.1	0.5	0.5	-9.5	-32.8	-32.8	-32.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and net of tax total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Toyota Motor	Automobiles and Parts	288,781	6.36
Mitsubishi UFJ Financial	Banks	119,465	2.63
Tokyo Electron	Technology Hardware and Equipment	108,065	2.38
Sony Corp	Leisure Goods	106,598	2.35
Keyence Corp	Electronic and Electrical Equipment	91,072	2.01
Shin-Etsu Chemical	Chemicals	81,302	1.79
Hitachi	General Industrials	74,826	1.65
Mitsubishi Corp	General Industrials	72,455	1.60
Sumitomo Mitsui Financial Group	Banks	70,921	1.56
Mitsui & Co	Industrial Support Services	64,855	1.43
Totals		1,078,340	23.76

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	60	544,863	12.01
15	Telecommunications	7	181,595	4.00
20	Health Care	34	344,266	7.59
30	Financials	40	555,184	12.23
35	Real Estate	37	146,713	3.23
40	Consumer Discretionary	109	1,059,708	23.35
45	Consumer Staples	50	267,647	5.90
50	Industrials	119	1,109,702	24.45
55	Basic Materials	39	233,254	5.14
60	Energy	4	35,115	0.77
65	Utilities	12	60,062	1.32
Totals		511	4,538,109	100.00

Index Characteristics

Attributes	FTSE JAPAN 100% HEDGED TO USD NET TAX
Number of constituents	511
Net MCap (USDm)	4,538,109
Constituent Sizes (Net MCap USDm)	
Average	8,881
Largest	288,781
Smallest	311
Median	3,001
Weight of Largest Constituent (%)	6.36
Top 10 Holdings (% Index MCap)	23.76

INFORMATION

Index Universe

FTSE Japan

Index Launch

2 September 2019

Base Date

31 October 2014

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Quarterly in March, June, September and December

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