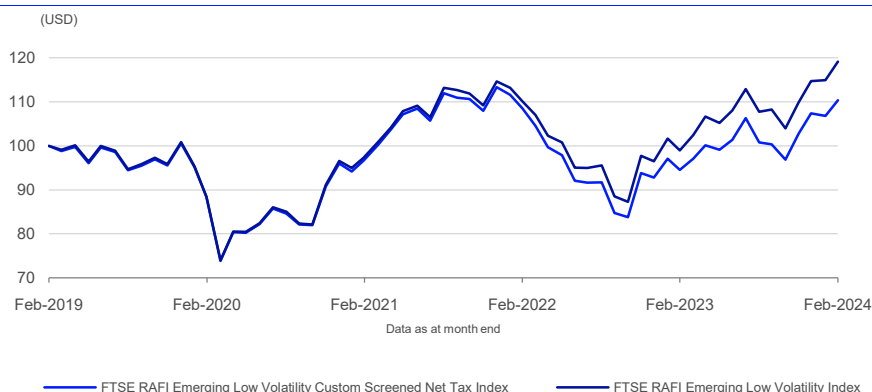


FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index

Data as at: 29 February 2024

The FTSE Scottish Widows Custom Screened Indexes measure the performance of sub-indexes of the FTSE UK Series, FTSE Global Equity Series and FTSE RAFI Series after excluding the companies involved in Thermal Coal, Oil Sands, Tobacco and Controversial Weapons, and based on Controversial Conduct.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index	7.4	9.6	2.8	16.8	14.3	10.4	4.5	2.0	9.7	12.1	16.3
FTSE RAFI Emerging Low Volatility Index	8.4	10.5	3.9	20.4	22.4	19.1	7.0	3.6	10.3	12.1	16.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2019	2020	2021	2022	2023
FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index	6.6	-4.5	18	-18.1	15.7
FTSE RAFI Emerging Low Volatility Index	6.7	-4.2	18.7	-15.8	18.9

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Emerging Low Volatility Custom Screened Net Tax Index	1.7	0.3	0.1	-	-8.9	-28.1	-34.2	-
FTSE RAFI Emerging Low Volatility Index	1.9	0.5	0.2	0.2	-7.9	-26.1	-34.3	-38.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
China Construction Bank (H)	Banks	67,245	5.55
Industrial and Commercial Bank of China (H)	Banks	62,370	5.15
Infosys	Software and Computer Services	44,690	3.69
Agricultural Bank of China (H)	Banks	44,428	3.67
Bank of China (H)	Banks	40,103	3.31
Wal-Mart de Mexico S.A.B. de C.V.	Retailers	17,715	1.46
Postal Savings Bank of China (H)	Banks	17,677	1.46
Ambev SA	Beverages	14,860	1.23
China State Construction Engineering (A) (SC SH)	Construction and Materials	13,828	1.14
Bank of Communications (H)	Banks	13,442	1.11
Totals		336,360	27.76

ICB Industry Breakdown

		FTSE RAFI Emerging Low Volatility Custom Screened Net Tax			FTSE RAFI Emerging Low Volatility		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	26	132,084	10.90	27	158,036	11.28
15	Telecommunications	21	84,614	6.98	21	84,614	6.04
20	Health Care	20	46,971	3.88	20	46,971	3.35
30	Financials	57	443,364	36.59	58	445,293	31.78
35	Real Estate	14	22,062	1.82	14	22,062	1.57
40	Consumer Discretionary	34	79,068	6.53	34	79,068	5.64
45	Consumer Staples	37	128,593	10.61	38	137,096	9.79
50	Industrials	48	118,365	9.77	48	118,365	8.45
55	Basic Materials	22	44,849	3.70	22	44,849	3.20
60	Energy	10	29,254	2.41	21	182,317	13.01
65	Utilities	28	82,329	6.80	28	82,329	5.88
Totals		317	1,211,553	100.00	331	1,401,001	100.00

Country Breakdown

Country	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	19	83,262	6.87
Chile	2	2,221	0.18
China	114	512,445	42.30
Hungary	1	1,556	0.13
India	31	168,099	13.87
Indonesia	1	905	0.07
Kuwait	1	1,795	0.15
Malaysia	15	32,461	2.68
Mexico	8	33,976	2.80
Philippines	1	755	0.06
Qatar	6	12,721	1.05
Saudi Arabia	9	21,369	1.76
South Africa	11	23,521	1.94
Taiwan	77	249,650	20.61
Thailand	15	46,312	3.82
Turkiye	2	12,832	1.06
UAE	4	7,673	0.63
Totals	317	1,211,553	100.00

INFORMATION

Index Universe

FTSE RAFI Emerging Low Volatility Index

Index Launch

7 February 2022

Base Date

30 December 2016

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

Review Dates

Quarterly in March, June, September, December

Index Characteristics

Attributes	FTSE RAFI Emerging Low Volatility Custom Screened Net Tax
Number of constituents	317
Net MCap (USDm)	1,211,553
Dividend Yield %	4.35
Constituent Sizes (Net MCap USDm)	
Average	3,822
Largest	67,245
Smallest	134
Median	1,936
Weight of Largest Constituent (%)	5.55
Top 10 Holdings (% Index MCap)	27.76

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