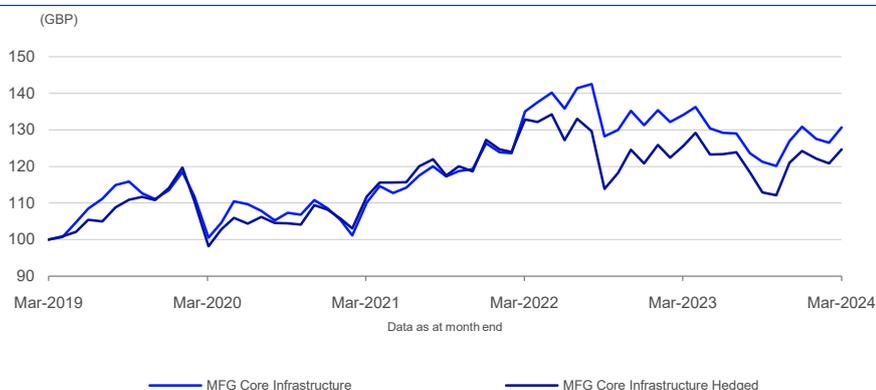


# MFGAM Core Infrastructure Index (MCII)

Data as at: 29 March 2024

The MFGAM Core Infrastructure Index (MCII) aims to provide institutional investors with an exposure to a portfolio of infrastructure companies that derive their earnings from assets that meet strict criteria for infrastructure definition. It is the view of MFGAM that core infrastructure assets should have a structural ability to generate earnings that are robust through the economic cycle and that there should be a structural linkage of those earnings to inflation. The index has been developed to include stocks that meet a series of rules designed to ensure they meet these criteria.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
MFG Core Infrastructure	-0.1	7.8	-0.1	-2.6	18.7	30.7	5.9	5.5	10.9	13.0	13.0
MFG Core Infrastructure Hedged	0.4	10.4	0.4	-0.8	11.6	24.7	3.7	4.5	10.6	13.7	14.3

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (GBP)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
MFG Core Infrastructure	27.5	5.5	27.9	10.4	0.0	25.4	-4.4	16.4	3.9	-0.4
MFG Core Infrastructure Hedged	27.0	6.3	10.2	13.6	-3.1	28.3	-5.2	17.7	-5.1	2.8

## Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
MFG Core Infrastructure	-0.2	0.4	0.4	0.8	-14.8	-20.4	-27.4	-27.4
MFG Core Infrastructure Hedged	0.0	0.3	0.3	0.6	-15.6	-20.8	-34.2	-34.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The index aims to provide institutional investors with access to infrastructure companies.

### Eligibility

Companies in the FTSE Global Equity Index Series are eligible for inclusion. At least 75% of the company's earnings must be derived from assets that MFGAM defines as infrastructure.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**INFORMATION****Index Universe**

FTSE Global Equity Index Series

**Index Launch**

8 March 2012

**Base Date**

31 January 2012

**Base Value**

1000

**Investability Screen**

Actual free float applied and liquidity screened

**Index Calculation**

End-of-day index available

**End-of-Day Distribution**

Via FTP and email

**Currency**

GBP

**Review Dates**

Quarterly in February, May, August and November

**Historical Data**

Available from 31 January 2012

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