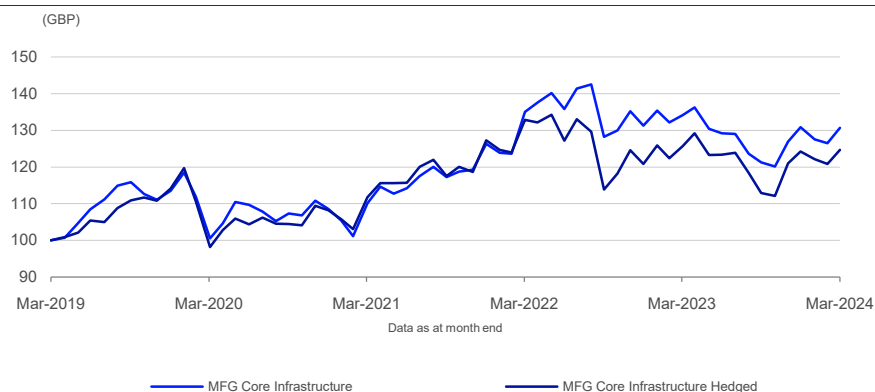


# MFGAM Core Infrastructure Index (MCII)

Data as at: 29 March 2024

The MFGAM Core Infrastructure Index (MCII) aims to provide institutional investors with an exposure to a portfolio of infrastructure companies that derive their earnings from assets that meet strict criteria for infrastructure definition. It is the view of MFGAM that core infrastructure assets should have a structural ability to generate earnings that are robust through the economic cycle and that there should be a structural linkage of those earnings to inflation. The index has been developed to include stocks that meet a series of rules designed to ensure they meet these criteria.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
MFG Core Infrastructure	-0.1	7.8	-0.1	-2.6	18.7	30.7	5.9	5.5	10.9	13.0	13.0
MFG Core Infrastructure Hedged	0.4	10.4	0.4	-0.8	11.6	24.7	3.7	4.5	10.6	13.7	14.3

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (GBP)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
MFG Core Infrastructure	27.5	5.5	27.9	10.4	0.0	25.4	-4.4	16.4	3.9	-0.4
MFG Core Infrastructure Hedged	27.0	6.3	10.2	13.6	-3.1	28.3	-5.2	17.7	-5.1	2.8

## Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
MFG Core Infrastructure	-0.2	0.4	0.4	0.8		-14.8	-20.4	-27.4	-27.4
MFG Core Infrastructure Hedged	0.0	0.3	0.3	0.6		-15.6	-20.8	-34.2	-34.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

## FEATURES

### Objective

The index aims to provide institutional investors with access to infrastructure companies.

### Eligibility

Companies in the FTSE Global Equity Index Series are eligible for inclusion. At least 75% of the company's earnings must be derived from assets that MFGAM defines as infrastructure.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

INFORMATION

Index Universe

FTSE Global Equity Index Series

Index Launch

8 March 2012

Base Date

31 January 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

GBP

Review Dates

Quarterly in February, May, August and November

Historical Data

Available from 31 January 2012

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