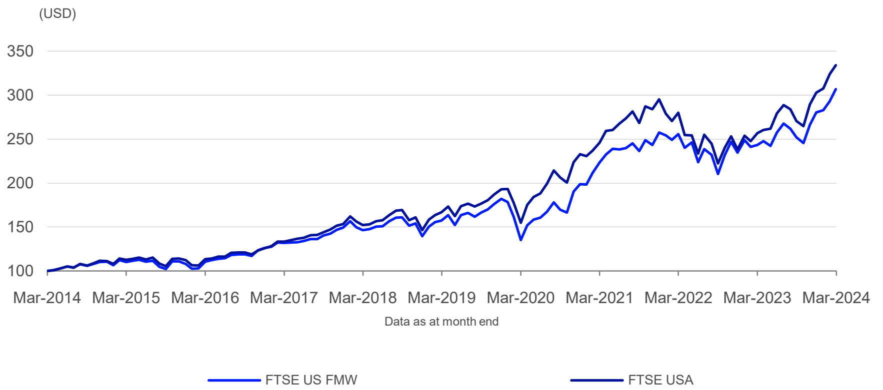
FTSE USA FMW Index

Data as at: 29 March 2024

The FTSE Developed FMW Index is designed to reflect the performance of securities weighted by a set of accounting measure of size. The four accounting measures are Net Income before extraordinary credits and charges, Cashflow Adjusted for Financial Leverage, Dividends + Buybacks and Book Value. The universe is screened for nationality, free float, liquidity and multiple line rules according to the FTSE Global Equity Index Series Ground Rules.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE US FMW	9.5	21.8	9.5	26.1	37.4	95.2	11.2	14.3	10.7	15.6	19.4
FTSE USA	10.3	23.4	10.3	30.1	35.8	100.5	10.7	14.9	11.4	17.4	18.7

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE US FMW	13.2	-2.1	16.8	18.4	-6.8	30.6	9.2	29.6	-9.0	19.6
FTSE USA	13.3	1.0	11.8	22.1	-4.5	31.6	20.8	26.8	-19.3	27.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE US FMW	2.5	0.7	0.7	0.8	-10.0	-20.2	-37.7	-37.7
FTSE USA	2.8	0.6	0.8	0.8	-10.0	-25.3	-34.1	-34.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, and available real-time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	FTSE US FMW (Wgt %)	FTSE USA (Wgt %)	Diff %
Microsoft Corp	Software and Computer Services	3.83	6.90	-3.07
Apple Inc.	Technology Hardware and Equipment	3.19	5.51	-2.32
Meta Platforms Inc	Software and Computer Services	2.55	2.37	0.18
JPMorgan Chase & Co	Banks	2.44	1.27	1.17
Exxon Mobil Corporation	Oil Gas and Coal	1.81	1.02	0.79
Bank of America	Banks	1.79	0.58	1.21
AT&T	Telecommunications Service Providers	1.70	0.28	1.42
Alphabet Class A	Software and Computer Services	1.68	1.98	-0.30
Wells Fargo & Company	Banks	1.59	0.46	1.13
Intel Corp	Technology Hardware and Equipment	1.59	0.41	1.18
Totals		**22.17**	**20.78**	

ICB Industry Breakdown

		FTSE US FMW		FTSE USA		
ICB Code	ICB Industry	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	67	22.95	83	34.31	-11.35
15	Telecommunications	12	4.92	14	2.08	2.84
20	Health Care	66	11.03	66	11.87	-0.85
30	Financials	73	19.13	77	10.67	8.46
35	Real Estate	35	2.99	36	2.31	0.68
40	Consumer Discretionary	77	9.25	89	13.97	-4.72
45	Consumer Staples	37	5.22	36	4.62	0.60
50	Industrials	93	11.76	96	12.00	-0.24
55	Basic Materials	21	2.31	21	1.70	0.61
60	Energy	25	6.93	26	4.00	2.93
65	Utilities	34	3.52	34	2.47	1.04
Totals		**540**	**100.00**	**578**	**100.00**	

Index Characteristics

Attributes	FTSE US FMW	FTSE USA
Number of constituents	540	578
Dividend Yield %	2.07	1.34
Constituent (Wgt %)		
Average	0.18	0.17
Largest	3.83	6.90
Median	0.08	0.07
Top 10 Holdings (Wgt %)	22.17	30.73

INFORMATION

Index Universe
FTSE US Index

Index Launch
10 May 2019

Base Date
21 September 2001

Base Value
1000

Investability Screen
Actual free float applied and liquidity screened

Index Calculation
Available real-time and end-of-day

End-of-Day Distribution
Via FTP and email

Currency
USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates
Annually in September with implementation in March, June, September & December

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

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