FTSE Gold Mines Daily Short and Leveraged Indices

Data as at: 29 February 2024

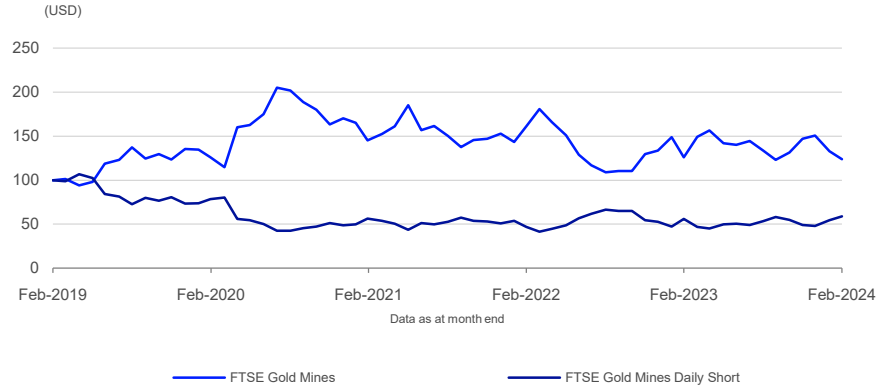
The FTSE Gold Mines Short and Leveraged Index Series is designed to replicate a multiple of the performance which an investor experiences when they track the underlying reference index, with a daily reset of the leverage or short. The index series applies stop losses to limit downside risk during extreme market conditions.

The following variations are contained within the series:
- FTSE Gold Mines 2x Daily Leveraged
- FTSE Gold Mines 3x Daily Leveraged
- FTSE Gold Mines Daily Short
- FTSE Gold Mines 2x Daily Short
- FTSE Gold Mines 3x Daily Short

The Daily Leveraged indices take into account the main components of the performance of daily leveraged investment strategies:
- Capital gains/losses associated with the underlying equity securities
- Cash dividends paid by the underlying equity securities
- Finance cost of the capital raised to lever the portfolio
- Liquidity spread to reflect the additional cost of sourcing long term liquidity
- Index rebalancing costs (where applicable to certain markets)

The Daily Short indices take into account the main components of performance from daily shorting investment strategies:
- Capital gains/losses associated with the underlying equity securities
- Cash dividends paid by the underlying securities
- Interest earned on the initial capital as well as proceeds of the short sale
- Stock borrowing costs

5-Year Performance - Underlying vs Daily Short



FEATURES

Coverage

Daily Leveraged and Short versions of the FTSE Gold Mines Index.

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks in the underlying index are free-float weighted to ensure that only the investable opportunity set is included within the Indices.

Liquidity

Stocks in the underlying index are screened to ensure that the indices are tradable.

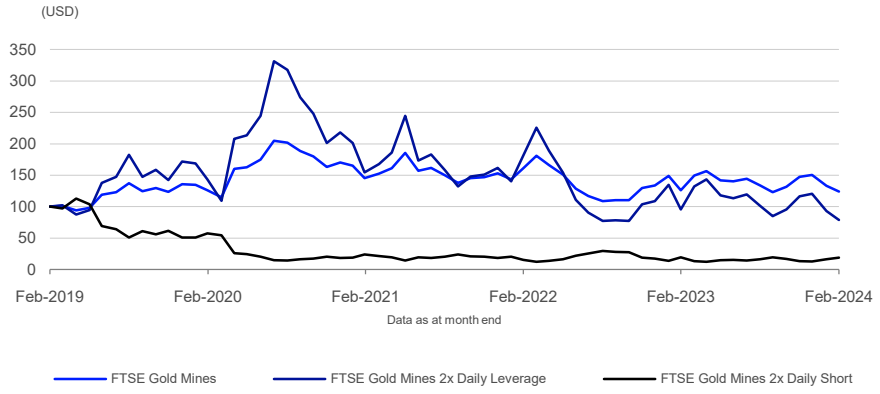
Transparency

The Indices use a transparent, rules-based construction process. Index rules are freely available on the FTSE Russell website. We recommend investors read the rules relating to these Indices.

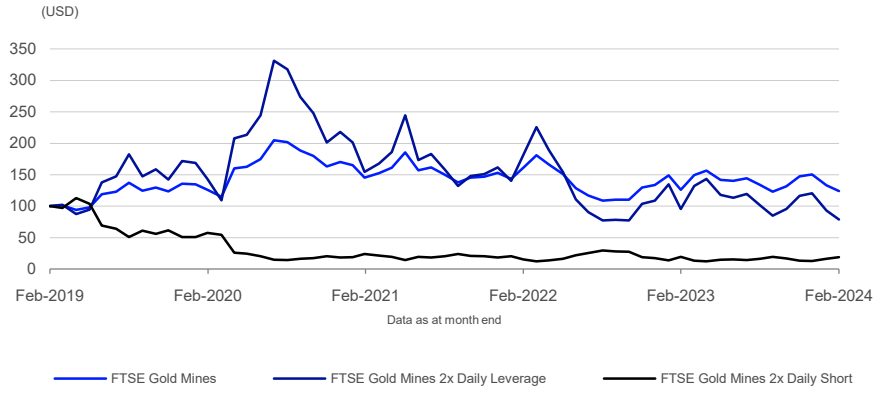
Availability

The Indices are calculated based on total return methodologies, both real time and end-of-day.

5-Year Performance - 2x Daily Leveraged vs 2x Daily Short



5-Year Performance - 3x Daily Leveraged vs 3x Daily Short



Performance and Volatility

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Gold Mines	-15.8	-7.4	-17.8	-1.7	-14.7	23.8	-5.2	4.4	27.0	32.9	34.6
FTSE Gold Mines Daily Short	20.0	10.4	22.5	5.1	4.5	-41.2	1.5	-10.1	27.4	33.1	34.9
FTSE Gold Mines 2x Daily Leverage	-32.5	-22.3	-34.6	-17.5	-49.1	-21.4	-20.1	-4.7	54.3	66.3	69.9
FTSE Gold Mines 2x Daily Short	39.2	13.7	46.7	-3.0	-21.8	-81.3	-7.9	-28.5	55.0	66.4	70.3
FTSE Gold Mines 3x Daily Leverage	-46.8	-36.6	-48.6	-34.9	-76.2	-69.3	-38.0	-21.0	81.5	99.6	105.6
FTSE Gold Mines 3x Daily Short	58.0	12.3	73.3	-17.3	-55.0	-96.6	-23.4	-49.0	82.9	99.9	106.8

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Gold Mines	-14.2	-20.5	60.7	10.2	-10.0	42.7	25.7	-10.2	-12.7	12.7
FTSE Gold Mines Daily Short	6.2	9.1	-47.3	-11.6	9.6	-30.4	-33.7	4.4	3.9	-8.9
FTSE Gold Mines 2x Daily Leverage	-33.6	-45.8	114.9	14.2	-25.0	88.5	27.0	-25.8	-32.6	10.3
FTSE Gold Mines 2x Daily Short	2.7	3.2	-76.7	-26.0	12.2	-54.8	-64.2	1.8	-5.7	-26.8
FTSE Gold Mines 3x Daily Leverage	-53.1	-68.1	142.1	13.5	-40.4	138.2	6.1	-42.2	-54.1	1.3
FTSE Gold Mines 3x Daily Short	-9.5	-15.4	-91.4	-40.8	9.4	-72.0	-84.5	-7.3	-24.1	-45.6

INFORMATION

Index Universe

FTSE Gold Mines Index

Index Launch

July 2016

Base Date

15 October 2010

Base Value

10,000

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via SFTP and email

Currency

USD

History

15 October 2010

Return/Risk Ratio and Drawdown

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Gold Mines	-0.1	-0.2	0.1	0.0	-29.2	-46.9	-52.8	-52.8
FTSE Gold Mines Daily Short	0.2	0.1	-0.3	-0.2	-26.2	-40.7	-64.2	-83.6
FTSE Gold Mines 2x Daily Leverage	-0.3	-0.3	-0.1	-0.1	-54.2	-74.2	-81.9	-81.9
FTSE Gold Mines 2x Daily Short	-0.1	-0.1	-0.4	-0.4	-46.8	-68.1	-91.0	-98.7
FTSE Gold Mines 3x Daily Leverage	-0.4	-0.4	-0.2	-0.2	-72.3	-89.3	-94.5	-96.2
FTSE Gold Mines 3x Daily Short	-0.2	-0.2	-0.5	-0.4	-62.3	-84.1	-98.7	-100.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

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