

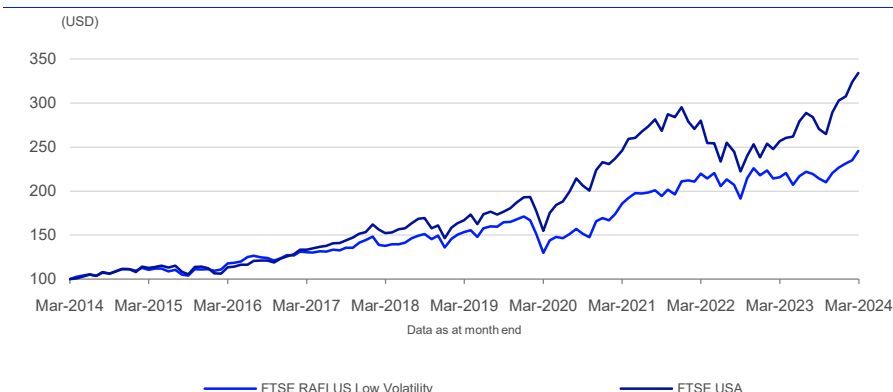
FTSE RAFI™ US Low Volatility Index

Data as at: 29 March 2024

FTSE partners with Research Affiliates on the FTSE RAFI Index Series. Index constituents are weighted using a composite of fundamental factors, including total cash dividends, free cash flow, total sales and book equity value. Prices and market values are not determinants of the index weights. Consequently the indexes are less prone to excessive concentration arising from market fads, which can result in over-exposure to individual companies, sectors or countries.

The FTSE RAFI Low Volatility Index Series represents a complementary offering to the existing FTSE RAFI Index Series by applying the FTSE RAFI index methodology to a universe of low volatility securities. Global, Developed, Emerging and regional and single country indexes are available.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI US Low Volatility	8.3	14.5	8.3	13.8	32.3	60.0	9.8	9.9	9.1	12.3	16.6
FTSE USA	10.3	23.4	10.3	30.1	35.8	100.5	10.7	14.9	11.4	17.4	18.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE RAFI US Low Volatility	15.1	-0.2	14.4	13.3	-5.6	25.7	-1.0	24.7	3.3	3.9
FTSE USA	13.3	1.0	11.8	22.1	-4.5	31.6	20.8	26.8	-19.3	27.1

FEATURES

Coverage

Global, Developed, Emerging and regional and single country indexes are available.

Objective

The index is designed for use in the creation of a range of financial products, including index-linked funds, ETFs and over-the-counter (OTC) products.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index rules are freely available on the FTSE Russell website.

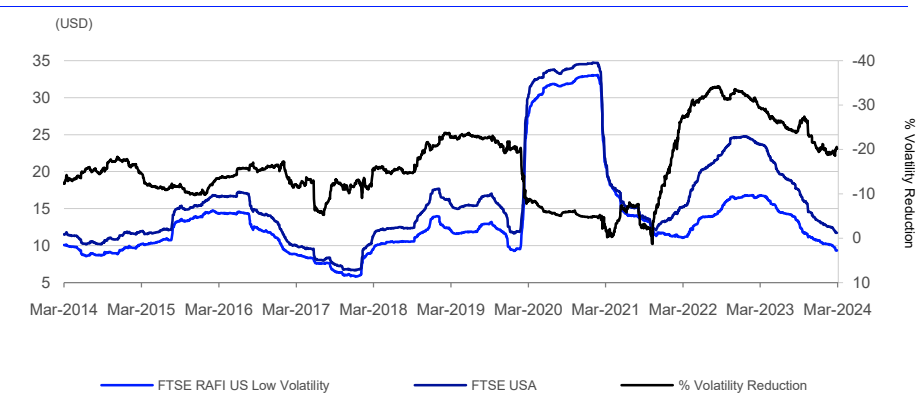
Availability

The index is calculated based on price and total return methodologies, available end-of-day. Net of tax indexes are also available.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Annualised Rolling 252 Day Volatility - Total Return



Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI US Low Volatility	1.6	0.8	0.6	0.7	-7.3	-16.1	-35.0	-35.0
FTSE USA	2.8	0.6	0.8	0.8	-10.0	-25.3	-34.1	-34.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents -FTSE RAFI US Low Volatility

Constituent	ICB Sector	FTSE RAFI US Low Volatility (Wgt %)	FTSE USA (Wgt %)	Diff %
Exxon Mobil Corporation	Oil Gas and Coal	4.94	1.02	3.92
Berkshire Hathaway B	Investment Banking and Brokerage Services	4.06	1.20	2.86
Verizon Communications	Telecommunications Service Providers	3.79	0.39	3.40
Chevron	Oil Gas and Coal	3.20	0.60	2.60
AT&T	Telecommunications Service Providers	3.05	0.28	2.77
Johnson & Johnson	Pharmaceuticals and Biotechnology	2.66	0.84	1.82
Walmart	Retailers	2.66	0.57	2.09
Unitedhealth Group	Health Care Providers	2.42	1.01	1.41
CVS Health Corporation	Personal Care Drug and Grocery Stores	2.31	0.22	2.09
Comcast A	Telecommunications Service Providers	2.28	0.38	1.90
Totals		31.37	6.51	

INFORMATION

Index Universe

FTSE USA All Cap Index

Index Launch

26 June 2014

Base Date

23 December 2013

Base Value

5000

Index Calculation

End-of-Day indexes available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR, AUD, CAD, HKD

Review Dates

Quarterly in March, June, September & December

History

Available from 2003

ICB Supersector Breakdown

		FTSE RAFI US Low Volatility		FTSE USA		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	16	4.27	83	34.31	-30.04
1510	Telecommunications	8	10.00	14	2.08	7.92
2010	Health Care	35	20.29	66	11.87	8.42
3010	Banks	2	0.20	16	3.39	-3.19
3020	Financial Services	8	6.22	36	5.08	1.14
3030	Insurance	19	5.89	25	2.20	3.69
3510	Real Estate	13	1.91	36	2.31	-0.40
4010	Automobiles and Parts	2	0.23	11	1.50	-1.27
4020	Consumer Products and Services	6	0.76	18	1.67	-0.91
4030	Media	9	2.30	17	1.46	0.84
4040	Retailers	12	9.04	20	7.28	1.77
4050	Travel and Leisure	4	1.41	23	2.06	-0.64
4510	Food Beverage and Tobacco	22	7.57	25	2.74	4.83
4520	Personal Care Drug and Grocery Stores	11	6.82	11	1.88	4.95
5010	Construction and Materials	5	0.44	8	0.62	-0.18
5020	Industrial Goods and Services	27	6.49	88	11.38	-4.89
5510	Basic Resources	4	0.92	8	0.58	0.34
5520	Chemicals	1	0.23	13	1.12	-0.89
6010	Energy	11	10.88	26	4.00	6.87
6510	Utilities	12	4.11	34	2.47	1.63
Totals		227	100.00	578	100.00	

Index Characteristics

Attributes	FTSE RAFI US Low Volatility	FTSE USA
Number of constituents	227	578
Dividend Yield %	2.85	1.34
Constituent (Wgt %)		
Average	0.44	0.17
Largest	4.94	6.90
Median	0.15	0.07
Top 10 Holdings (Wgt %)	31.37	30.73



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Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659