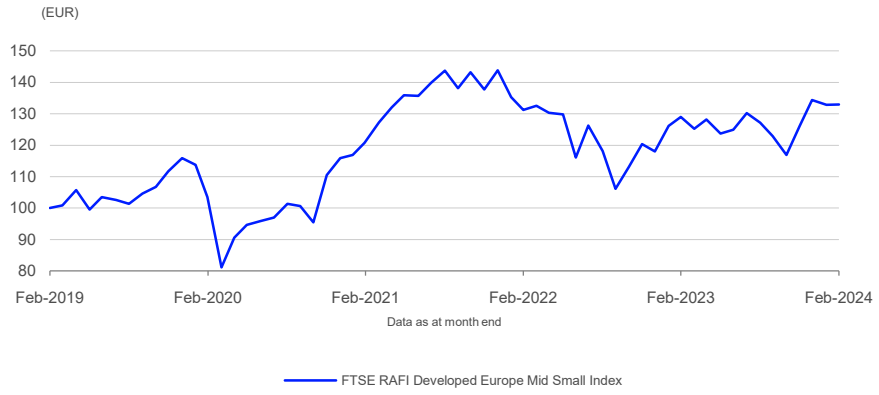
FTSE RAFI™ Developed Europe Mid Small Index

Data as at: 29 February 2024

FTSE partners with Research Affiliates on the FTSE RAFI Index Series. Index constituents are weighted using a composite of fundamental factors, including total cash dividends, free cash flow, total sales and book equity value. Prices and market values are not determinants of the index weights. Consequently the indices are less prone to excessive concentration arising from market fads, which can result in over-exposure to individual companies, sectors or countries.

The FTSE RAFI Developed Europe Mid Small Index will be based on the European countries in the FTSE RAFI Developed ex US Mid Small 1500 Index

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI Developed Europe Mid Small Index	5.5	4.6	-1.0	3.1	10.1	33.0	3.3	5.9	13.8	15.4	20.6

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (EUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE RAFI Developed Europe Mid Small Index	6.7	17.2	3.3	17.1	-14.2	29.9	0	24.1	-17.9	13.9

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Developed Europe Mid Small Index	0.2	0.2	0.3	0.4	-12.3	-29.5	-40.7	-40.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of a range of financial products, including index-linked funds, ETFs and over-the-counter (OTC) products.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Methodology

See www.ftserussell.com for a full explanation of the FTSE RAFI methodology.

Top 10 Constituents - FTSE RAFI Developed Europe Mid Small (% Weight)

Constituent	Country	ICB Sector	Net MCap (EURm)	Wgt %
BE Semiconductor Industries	Netherlands	Technology Hardware and Equipment	9,574	1.04
SAAB B	Sweden	Aerospace and Defense	6,072	0.66
Hochtief	Germany	Construction and Materials	5,541	0.60
Sopra Steria Group	France	Software and Computer Services	5,393	0.58
Banca Monte Paschi Siena	Italy	Banks	5,227	0.57
Buzzi	Italy	Construction and Materials	5,144	0.56
Redrow	United Kingdom	Household Goods and Home Construction	5,138	0.56
Cargotec B	Finland	Industrial Transportation	5,081	0.55
Serco Group	United Kingdom	Industrial Support Services	4,932	0.53
Glanbia	Ireland	Food Producers	4,862	0.53
Totals			**56,965**	**6.16**

Country Breakdown

Country	No. of Cons	Net MCap (EURm)	Wgt %
Totals		**0**	**0.00**

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (EURm)	Wgt %
1010	Technology	36	76,779	8.30
1510	Telecommunications	12	15,646	1.69
2010	Health Care	39	66,286	7.17
3010	Banks	26	57,523	6.22
3020	Financial Services	31	53,556	5.79
3030	Insurance	10	17,887	1.93
3510	Real Estate	60	85,270	9.22
4010	Automobiles and Parts	10	13,835	1.50
4020	Consumer Products and Services	28	45,791	4.95
4030	Media	15	19,114	2.07
4040	Retailers	19	25,806	2.79
4050	Travel and Leisure	17	28,365	3.07
4510	Food, Beverage and Tobacco	26	50,480	5.46
4520	Personal Care, Drug and Grocery Stores	11	22,510	2.43
5010	Construction and Materials	32	65,914	7.13
5020	Industrial Goods and Services	99	180,044	19.46
5510	Basic Resources	15	25,227	2.73
5520	Chemicals	11	16,024	1.73
6010	Energy	25	33,330	3.60
6510	Utilities	17	25,639	2.77
Totals		**539**	**925,027**	**100.00**

Index Characteristics

Attributes	FTSE RAFI Developed Europe Mid Small
Number of constituents	539
Dividend Yield %	3.32
Constituent (Wgt %)	
Average	0.19
Largest	1.04
Median	0.16
Top 10 Holdings (Wgt %)	6.16

INFORMATION

Index Universe

European constituents of the FTSE RAFI Developed ex US Mid Small 1500 Index

Base Date

19 March 2007

Base Value

5000

Index Calculation

End of day

End-of-Day Distribution

Via FTP and email

Currency

EUR

Review Dates

Annually in March



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