

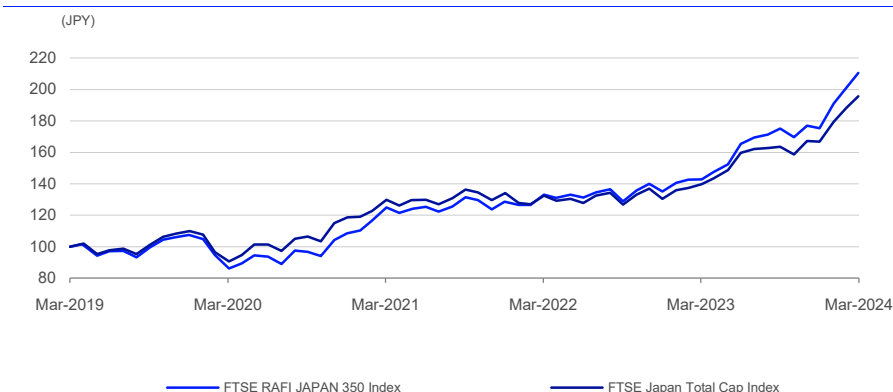
# FTSE RAFI™ Japan 350 Index

Data as at: 29 March 2024

FTSE partners with Research Affiliates on the FTSE RAFI Index Series. Index constituents are weighted using a composite of fundamental factors, including total cash dividends, free cash flow, total sales and book equity value. Prices and market values are not determinants of the index weights. Consequently the indices are less prone to excessive concentration arising from market fads, which can result in over-exposure to individual companies, sectors or countries.

The FTSE RAFI Japan 350 Index comprises the 350 companies with the largest RAFI fundamental scores selected from the constituents of the FTSE Japan Total Cap Index.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (JPY)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI JAPAN 350 Index	20.9	21.1	20.9	48.4	69.8	112.1	19.3	16.2	14.3	16.9	15.1
FTSE Japan Total Cap Index	18.1	20.4	18.1	41.0	51.8	96.9	14.9	14.5	13.4	15.8	14.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (JPY)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE RAFI JAPAN 350 Index	9.8	12.2	2.3	20.3	-15.7	14.1	1.1	18.5	5	29.9
FTSE Japan Total Cap Index	-	-	-	-	-	18.5	7.9	13.1	-2.7	27.7

## Return/Risk Ratio and Drawdown - Total Return

Index (JPY)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
FTSE RAFI JAPAN 350 Index	3.7	1.2	1.1	0.7		-8.8	-12.7	-30.3	-35.3
FTSE Japan Total Cap Index	3.1	0.9	1.0	-		-7.9	-16.2	-29.2	-

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

## FEATURES

### Coverage

Top 350 eligible companies from the FTSE Japan Total Cap Index.

### Objective

The index is designed for use in the creation of a range of financial products, including index-linked funds, ETFs and over-the-counter (OTC) products.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

### Methodology

See [www.ftserussell.com](http://www.ftserussell.com) for a full explanation of the FTSE RAFI methodology.

Top 10 Constituents - FTSE RAFI Japan 350 Index

Constituent	ICB Sector	FTSE RAFI JAPAN 350 (Wgt %)	FTSE Japan Total Cap (Wgt %)	Diff %
Toyota Motor	Automobiles and Parts	6.03	5.82	0.21
Mitsubishi UFJ Financial	Banks	3.26	2.23	1.03
Sumitomo Mitsui Financial Group	Banks	2.51	1.43	1.08
Mitsubishi Corp	General Industrials	2.18	1.69	0.49
Sony Corp	Leisure Goods	1.96	2.06	-0.10
Honda Motor Co	Automobiles and Parts	1.89	1.16	0.73
Mizuho Financial Group	Banks	1.85	0.99	0.86
SoftBank Group	Telecommunications Service Providers	1.66	1.11	0.55
Hitachi	General Industrials	1.53	1.58	-0.05
Mitsui & Co	Industrial Support Services	1.37	1.33	0.04
Totals		24.24	19.40	

ICB Supersector Breakdown

		FTSE RAFI JAPAN 350		FTSE Japan Total Cap		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	35	7.69	335	12.00	-4.31
1510	Telecommunications	5	4.75	26	3.56	1.20
2010	Health Care	18	4.24	99	6.69	-2.45
3010	Banks	20	10.47	79	7.01	3.46
3020	Financial Services	7	2.16	53	1.97	0.19
3030	Insurance	7	3.93	10	3.02	0.91
3510	Real Estate	19	3.22	141	3.79	-0.57
4010	Automobiles and Parts	25	14.15	99	10.89	3.26
4020	Consumer Products and Services	25	6.48	174	7.07	-0.59
4030	Media	3	0.31	42	0.42	-0.11
4040	Retailers	12	1.39	104	2.56	-1.17
4050	Travel and Leisure	9	0.68	115	1.92	-1.24
4510	Food, Beverage and Tobacco	20	3.30	117	3.23	0.08
4520	Personal Care, Drug and Grocery Stores	13	2.42	97	2.63	-0.21
5010	Construction and Materials	15	2.31	188	2.58	-0.28
5020	Industrial Goods and Services	74	21.44	560	22.74	-1.30
5510	Basic Resources	8	2.51	89	1.47	1.04
5520	Chemicals	21	3.86	111	4.13	-0.26
6010	Energy	4	1.68	20	0.85	0.83
6510	Utilities	10	2.99	42	1.48	1.51
Totals		350	100.00	2501	100.00	

Index Characteristics

Attributes	FTSE RAFI JAPAN 350	FTSE Japan Total Cap
Number of constituents	350	2501
Dividend Yield %	2.27	2.02
Constituent (Wgt %)		
Average	0.29	0.04
Largest	6.03	5.82
Median	0.12	0.00
Top 10 Holdings (Wgt %)	24.24	21.72

INFORMATION

Index Universe

FTSE Japan Total Cap Index

Index Launch

5 April 2012

Base Date

16 March 2012

Base Value

1000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

JPY

Review Dates

Annually in March



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